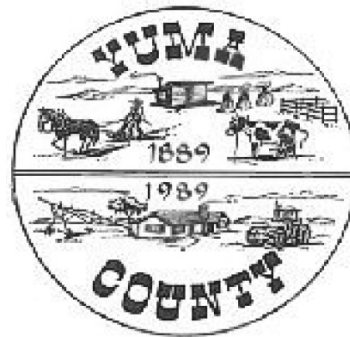


**Yuma County, Colorado**

**Financial Report**

**December 31, 2020**



**Yuma County, Colorado  
Financial Report  
December 31, 2020**

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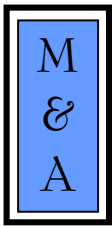
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# MCMAHAN AND ASSOCIATES, L.L.C.

*Certified Public Accountants and Consultants*

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## INDEPENDENT AUDITOR'S REPORT

**To the Board of County Commissioners  
Yuma County, Colorado**

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado, (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

*Member: American Institute of Certified Public Accountants*

PAUL J. BACKES, CPA, CGMA  
MICHAEL N. JENKINS, CA, CPA, CGMA  
DANIEL R. CUDAHY, CPA, CGMA

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### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado, as of December 31, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

The County adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. As a result of the implementation, the County reported a restatement of beginning Fiduciary Net Position for the change in accounting principle, as detailed in Note IV.J. Our opinion is not modified with respect to this matter.

### **Other Matters**

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis in Section B be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements taken as a whole. The combining fund financial statements, individual fund budgetary information, and the Local Highway Finance Report listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the County's financial statements. The combining fund financial statements, the individual fund budgetary information, and the Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**To the Board of County Commissioners  
Yuma County, Colorado**

Additionally, the Schedule of Expenditures of Federal Awards included in the Single Audit section are presented for the purpose of additional analysis, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and are not a required part of the County's financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

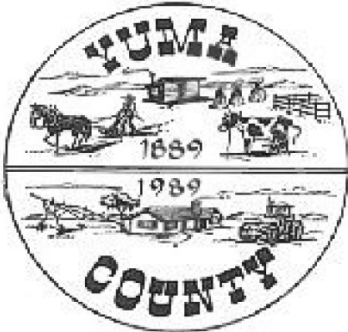
***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated **September 29, 2021**, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*McMahan and Associates, L.L.C.*

**McMahan and Associates, L.L.C.  
September 29, 2021**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**





# Yuma County, Colorado

## Management's Discussion and Analysis

### December 31, 2020

As management of Yuma County, Colorado (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020.

#### Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$45,736,153 (net position). Of this amount, \$19,010,173 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$1,007,701 from 2019. A large portion of this is due to an increase in grants and contributions, property taxes, highway users' taxes, charges for services, and interest and other revenue while expenses decreased.
- As of the close of the current fiscal year, the County governmental funds reported combined ending fund balances of \$23,115,867, an increase of \$607,396.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also provides other supplementary information in addition to the financial statements themselves.

**Government-wide Financial Statements:** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements include not only the County itself (known as the primary government), but also two legally separate districts for which the County is financially accountable. The Yuma County Water Authority Public Improvement District is reported as a blended component unit of the County (as a special revenue fund) and the Yuma County Water Authority is reported as a discretely presented component unit. Financial information for the Yuma County Water Authority is reported separately from the financial information presented for the County.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, health and human services, community auxiliary services, culture and recreation, public works (roads and bridges), and landfill.

The government-wide fund financial statements can be found on pages C1 and C2 of this report.

**Fund Financial Statements:** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: 1) governmental funds; and 2) fiduciary funds.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's major governmental funds include the General Fund, Road and Bridge Fund, Human Services Fund, Grant Fund, and the Water Authority Public Improvement District, a blended component unit. The County also reports a number of non-major governmental funds. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**General Fund:** Administration of general County operations is accomplished through various departments within the General Fund. At the beginning of 2020, the fund balance was \$10,009,594; at the end of 2020, the fund balance was \$10,421,204. The following is a listing of the General Fund departments listed by function.

**Administrative Operations:**

- The Commissioners' Office coordinates County operations, financial reporting and accounting, budget preparation and GIS mapping.
- The Commissioners' Attorney works under direction of the Commissioners.
- The Planning and Zoning Office monitors the change of land use within the County.
- The Assessor's Office appraises and assesses taxes for all property within the County.
- The Treasurer's Office collects taxes, fees, and handles all County banking needs.
- The Clerk & Recorder's Office operates motor vehicle, recordings, runs all elections, and operates the driver's license department.
- The custodial staff under direction of the County Administrator oversees maintenance of the Courthouse and of the Health and Human Services building.

**Judicial:**

- The District Attorney's Office provides judicial services jointly with other counties within the district.

**Public Safety:**

- The Sheriff's Department, County Jail, Coroner's Office, Emergency Communication Center, and the Emergency Preparedness provide public safety.

**Health**

**Health service agencies are:**

- Wray, Yuma, Idalia, and South Y-W are the four ambulance services within the county licensed by the Board of County Commissioners. The Yuma and Wray Ambulance Agencies are operating on their own revenue. When needed the County assists with purchases and maintains the ambulances for two agencies: Idalia and South Y-W. The agencies provide personnel, supplies and general operating costs for their ambulance agency.
- NE Colorado Health Department (NCHD) provides health care in Yuma County and five other regional counties.

#### Community Auxiliary Services:

- Yuma County Fair is held during the month of August each year, under direction of the County Commissioners through the Yuma County Fair Board.
- The County is providing financial assistance to the Irrigation Research Foundation to support agriculture research.
- Economic Development provides assistance to retain current businesses and assists in attracting new business into the County.
- The Veterans' Office assists veterans living in the County.
- The Yuma County Water Authority Public Improvement District, which is reported as a blended component unit of the County, was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado's compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin.

#### Intergovernmental Co-Operations:

- The County, in partnership with other counties of the region, supports the Extension Service, NE Colorado Association of Local Governments, NE Colorado Bookmobile, and NE Colorado Transportation Authority.
- The W-Y Communications Center dispatches E911 calls from Yuma and Washington Counties. Its operational revenues come from Washington County, Yuma County, and the Authority Board, which handles the telephone surcharge.

The County supports the Landfill along with the City of Yuma, City of Wray, and the Town of Eckley.

**Governmental Funds - Special Revenue Funds:** The County's special revenue funds account for specific revenues that are legally restricted to expenditures for particular purposes. The County's special revenue funds include the Road and Bridge Fund, Landfill Fund, Landfill Closure Fund, Human Services Fund, Recreation Fund, Conservation Trust Fund, Self-Insurance Fund, Capital Acquisition Fund, Useful Public Service Fund, Sheriff's Victim Assistance and Grant Fund, Water Authority Public Improvement District Fund, and Separation of Employment Fund.

**Fiduciary Funds - Agency Funds:** The County has assets held as an agent for other governments and/or other funds. The County Treasurer holds agency funds on behalf of other governments. The Employees' Section 125 Plan, Sheriff's, Public Trustee, Payroll Clearing, Golden Plains Extension Service, Greg Wise Scholarship and High Plains Highway also had funds at year end. Sheriff's funds consist of the Sheriff's Inmate and Commissary account. The Fair funds include proceeds for disbursement from the Junior Livestock Sale and gate funds from the County Fair. Information regarding the agency funds is available on page C7, C8, F12, and F13.

#### Notes and Schedules to the Financial Statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found in Section D of this report.

**Schedules:**

- The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining individual fund statements and schedules can be found in Section F.
- The Annual *Schedule of Revenues and Expenditures for Roads, Bridges and Streets* is part of the Local Highway Finance Report sent to the State of Colorado (the "State").

The County uses fund accounting to ensure compliance with finance-related legal requirements. The County adopts annual appropriated budgets for all its funds in accordance with the requirements of the State of Colorado Budget Law. Budgetary comparison schedules have been provided to demonstrate compliance and can be found in sections E and F of this report.

**Government-wide Financial Analysis:**

As previously mentioned, the government-wide financial statements are designed to provide readers with a broad overview and long-term analysis of the County's finances, in a manner similar to a private-sector business. The following graph shows the County's net position for 2020 and 2019:

**Yuma County's Net Position:**

	<b>Governmental Activities</b>	
	<b>2020</b>	<b>2019</b>
<b>Assets:</b>		
Current and other assets	\$ 31,034,939	\$ 30,159,290
Capital assets, net	31,912,954	32,676,362
<b>Total Assets</b>	<b>62,947,893</b>	<b>62,835,652</b>
<b>Deferred Outflows of Resources:</b>		
Deferred charges	109,034	145,379
<b>Total Deferred Outflows of Resources</b>	<b>109,034</b>	<b>145,379</b>
<b>Liabilities:</b>		
Other liabilities	3,059,106	3,281,309
Long-term liabilities	7,336,479	8,279,222
<b>Total Liabilities</b>	<b>10,395,585</b>	<b>11,560,531</b>
<b>Deferred Inflows of Resources:</b>		
Unavailable revenue	6,925,189	6,692,048
<b>Total Deferred Inflows of Resources</b>	<b>6,925,189</b>	<b>6,692,048</b>
<b>Net Position:</b>		
Net investment in capital assets	25,576,725	25,298,964
Restricted	1,149,255	1,078,160
Unrestricted	19,010,173	18,351,328
<b>Total Net Position</b>	<b>\$ 45,736,153</b>	<b>\$ 44,728,452</b>

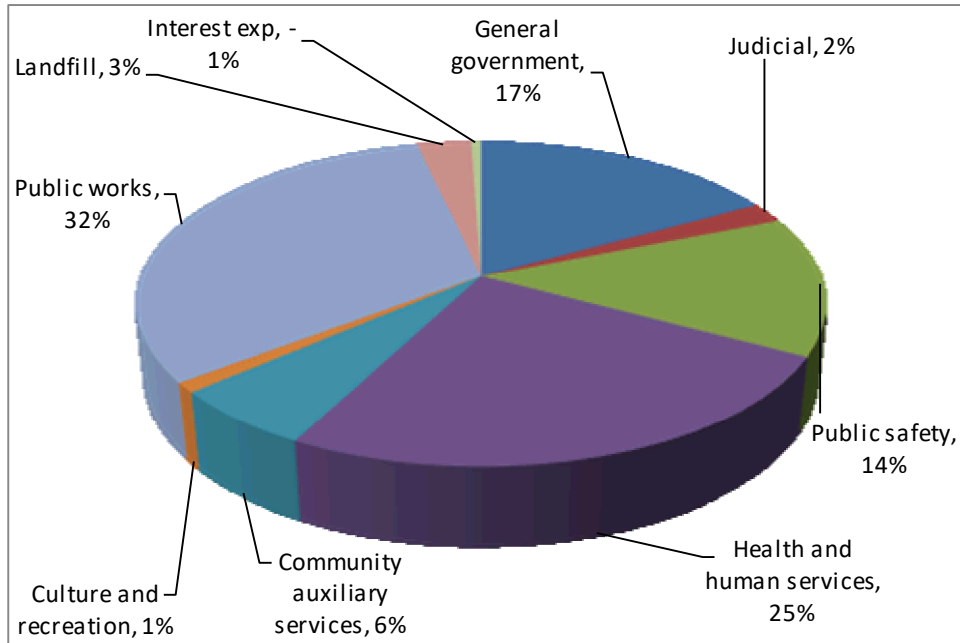
Traditionally, the largest portion of any county investments is in its capital assets: land, water rights, buildings and improvements, equipment, machinery, and specialized tools necessary to deliver and/or provide services to the residents. Capital assets of the County account for 51% of its total assets; these assets are not an available source of payment of future spending.

The County's net position increased \$1,007,701 during the current fiscal year. A large portion of this is due to an increase in grants and contributions, property taxes, highway users' taxes, charges for services, and interest and other revenue while expenses decreased.

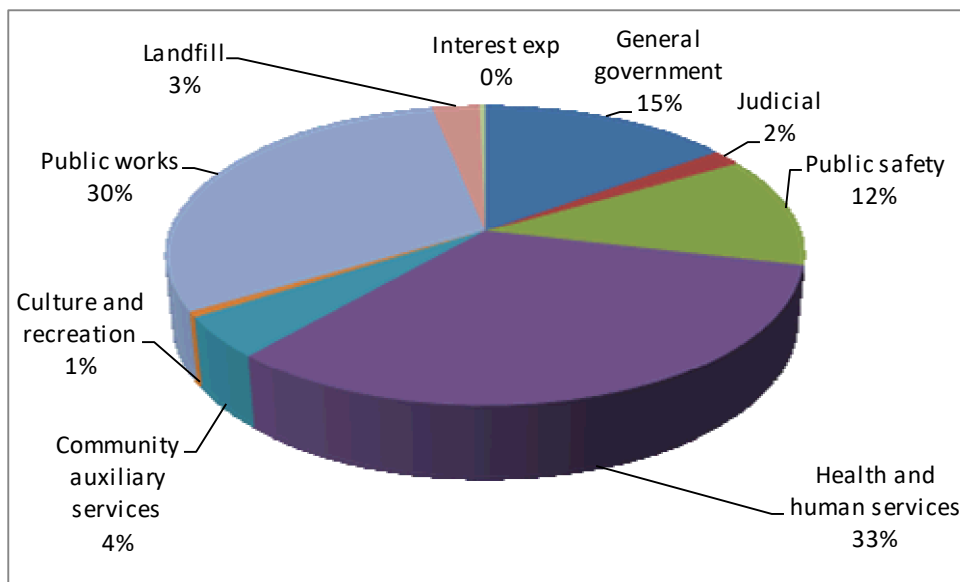
### Yuma County's Governmental Activities

	<b>Governmental Activities</b>	
	<b>2020</b>	<b>2019</b>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 1,828,697	\$ 1,730,589
Grants and contributions	5,823,974	3,946,814
General revenues:		
Property taxes	6,716,757	6,583,742
Specific ownership taxes	636,778	688,271
Highway users tax	2,845,830	3,794,745
Interest & other revenue	823,854	1,025,452
<b>Total Revenues</b>	<u>18,675,890</u>	<u>17,769,613</u>
<b>Expenses:</b>		
General government	2,630,837	2,545,473
Judicial	311,693	307,345
Public safety	2,117,753	2,066,919
Health and human services	5,802,045	3,833,861
Community auxiliary services	785,177	899,936
Culture and recreation	105,712	125,704
Public works	5,356,445	4,820,443
Landfill	500,346	507,949
Interest expense	58,181	65,747
<b>Total Expenses</b>	<u>17,668,189</u>	<u>15,173,377</u>
<b>Change in Net Position</b>	1,007,701	2,596,236
<b>Net Position - Beginning of Year</b>	44,728,452	42,132,216
<b>Net Position - End of Year</b>	<u>\$ 45,736,153</u>	<u>\$ 44,728,452</u>

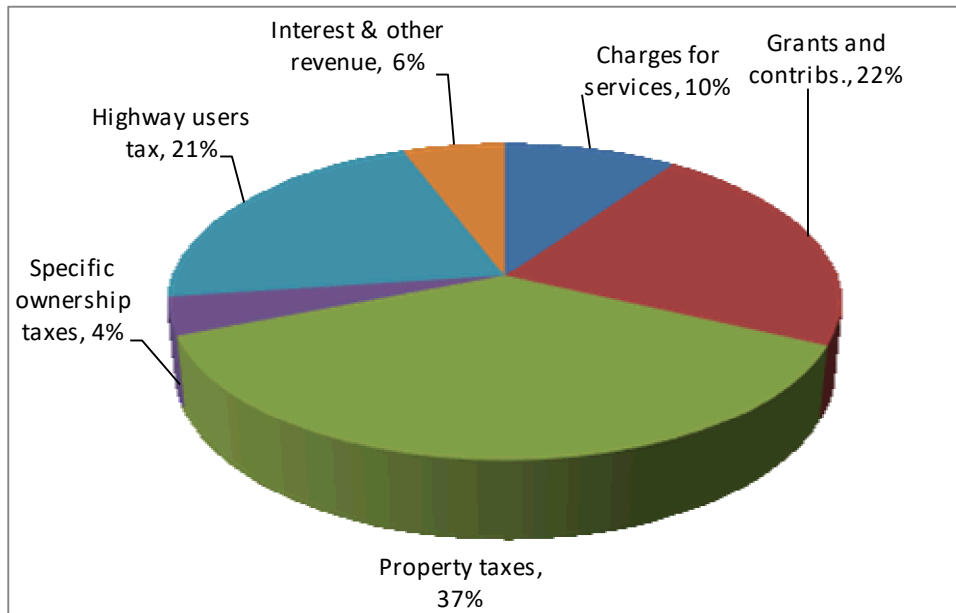
The following graph depicts the County's 2019 expenses:



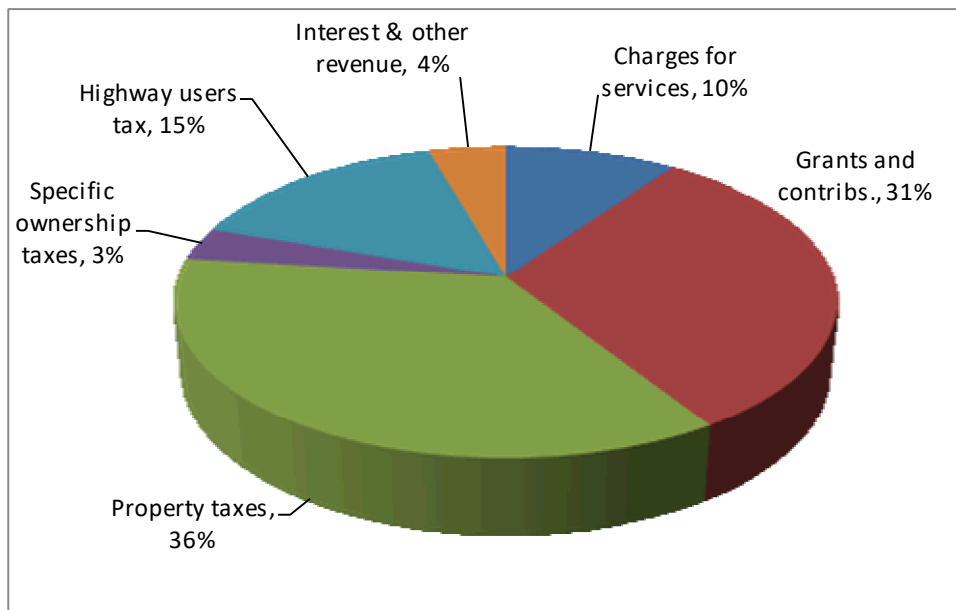
The following graph depicts the County's 2020 expenses:



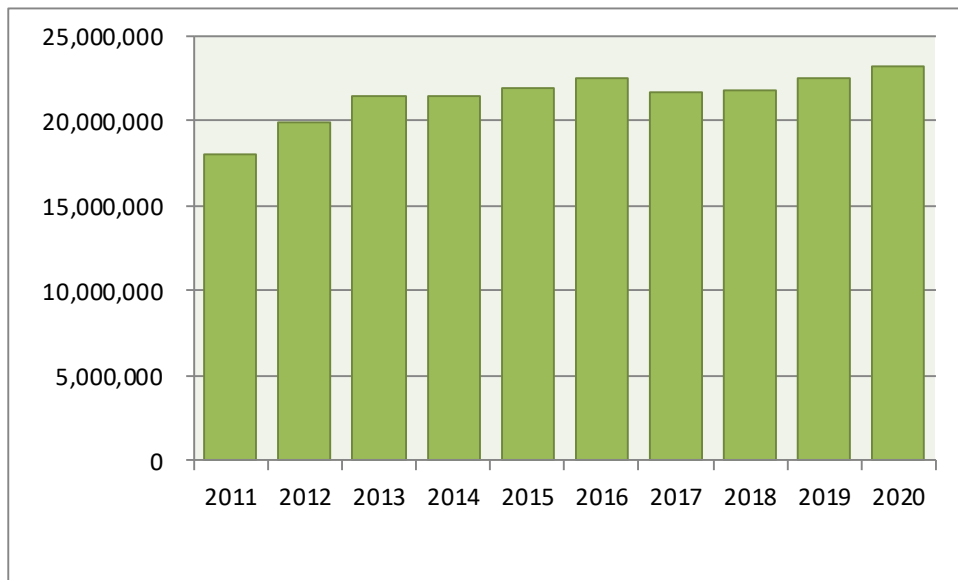
The following graph shows the County's 2019 revenue sources:



The following graph shows the County's 2020 revenue sources:



The graph below shows the County's total actual combined fund balances for fiscal years 2011 through 2020.



**Next Year's Budget and Rates:**

The County's General Fund balance at the end of fiscal year 2020 was \$10,421,204. A reserve is necessary to start the year and provide basic services to the residents and visitors of the County. A minimum reserve at the year-end on which to operate a minimum of three months or 25% is considered necessary, for the majority of the property tax revenue is received in April of each year. The County had a General Fund balance of 161% of 2020 expenditures of \$6,486,953.

**Budget Variances:**

The County was not required to amend the budgets of any funds for the current fiscal year.

The details of the individual departments of the General Fund and other fund budgets can be found in Sections E and F of this report.

**Capital Assets and Debt Administration:**

During the current fiscal year, the County purchased heavy equipment, made improvements to various buildings and County infrastructure. A detailed description of this and other capital assets additions, capital asset disposals, and depreciation expense is included in the Notes to the Financial Statements. During 2020, net capital assets of the County decreased by a net of \$763,408.

As of the end of the current fiscal year, the County's total long-term liabilities decreased by \$942,743; this decrease was mainly the result of principal payments on General Obligation debt and a note payable offset by an increase to the landfill post closure liability. A detailed description of the County's long-term liabilities is included in the Notes to the Financial Statements.



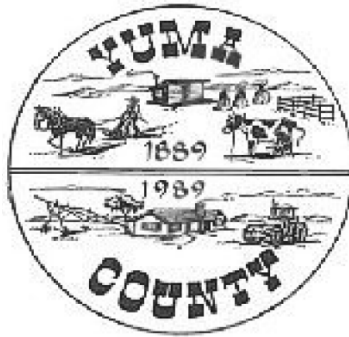
**Next Year's Budget:**

During the current fiscal year, fund balance in the General Fund increased to \$10,421,204 and the special revenue funds increased to \$10,788,096. In 2021, the County anticipates \$22,464,418 in revenue and \$22,464,418 in expenditures.

**Request for Information:**

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Yuma County Administrative Office, 310 Ash Street, Suite A, Wray, Colorado 80758.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**



**Yuma County, Colorado**  
**Statement of Net Position**  
**December 31, 2020**

	<b>Primary Government Governmental Activities</b>	<b>Component Unit Yuma County Water Authority</b>
<b>Assets:</b>		
Cash and investments	23,289,449	402,295
Receivables, net:		
Taxes	6,925,189	-
Accounts	66,508	-
Due from other governments	429,568	13,745
Inventory	324,225	-
Capital assets not being depreciated:		
Land	563,654	-
Construction in progress	20,692	-
Water rights	20,139,000	739,564
Depreciable capital assets	39,644,000	-
Accumulated depreciation	(28,454,392)	-
<b>Total Assets</b>	<b>62,947,893</b>	<b>1,155,604</b>
<b>Deferred Outflows of Resources:</b>		
Deferred charge on refunding	109,034	-
<b>Total Deferred Outflows of Resources</b>	<b>109,034</b>	<b>-</b>
<b>Liabilities:</b>		
Accounts payable	222,206	2,446
Accrued compensation	539,506	-
Accrued interest payable	65,223	-
Advanced Water Lease Revenue	2,000,000	-
Unavailable revenue - other	232,171	-
Compensated absences:		
Due in more than one year	479,500	-
Notes payable:		
Due within one year	499,619	-
Due in more than one year	4,273,580	-
Bonds payable:		
Due within one year	540,000	-
Due in more than one year	1,023,030	-
Landfill post closure liability	520,750	-
<b>Total Liabilities</b>	<b>10,395,585</b>	<b>2,446</b>
<b>Deferred Inflows of Resources:</b>		
Unavailable revenue - property taxes	6,925,189	-
<b>Total Deferred Inflow of Resources</b>	<b>6,925,189</b>	<b>-</b>
<b>Net Position:</b>		
Net investment in capital assets	25,576,725	739,564
Restricted for:		
Emergencies	501,000	4,000
Other purposes	648,255	-
Unrestricted	19,010,173	409,594
<b>Total Net Position</b>	<b>45,736,153</b>	<b>1,153,158</b>

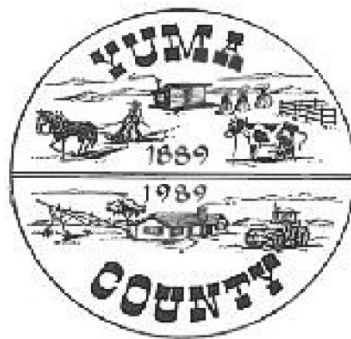
The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Statement of Activities**  
**For the Year Ended December 31, 2020**

	<b>Primary Government</b>				<b>Net (Expense) Revenue and Changes in Net Position</b>	<b>Component Units</b>	
	<b>Program Revenues</b>					<b>Governmental Activities</b>	<b>Yuma County Water Authority</b>
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>			
<b>Functions/Programs:</b>							
<b>Governmental activities:</b>							
General government	2,630,837	904,590	50,947	22,907	(1,652,393)		
Judicial	311,693	-	90,000	-	(221,693)		
Public safety	2,117,753	141,084	251,188	8,382	(1,717,099)		
Health and human services	5,802,045	-	4,727,063	-	(1,074,982)		
Community auxiliary services	785,177	353,457	14,251	553,164	135,695		
Culture and recreation	105,712	-	40,595	-	(65,117)		
Public works	5,356,445	24,417	17,887	31,225	(5,282,916)		
Landfill	500,346	405,149	16,365	-	(78,832)		
Interest expense	58,181	-	-	-	(58,181)		
<b>Total Primary Government</b>	<b>17,668,189</b>	<b>1,828,697</b>	<b>5,208,296</b>	<b>615,678</b>	<b>(10,015,518)</b>		
<b>Component Units:</b>							
Yuma County Water Authority	66,415	29,413	80,832	-		43,830	
<b>Total Component Units</b>	<b>66,415</b>	<b>29,413</b>	<b>80,832</b>	<b>-</b>		<b>43,830</b>	
<b>General Revenues:</b>							
Taxes:							
Property tax, levied for general purposes					5,564,414	-	
Property tax, levied for debt service					1,152,343	-	
Specific ownership tax					636,778	-	
Highway user tax					2,845,830	-	
Other taxes					161,000	-	
Investment earnings					507,908	-	
Gain on sale of assets					130,926	-	
Grants and contributions not restricted by programs					24,020	-	
<b>Total General Revenues</b>					<b>11,023,219</b>	<b>-</b>	
<b>Change in Net Position</b>					<b>1,007,701</b>	<b>43,830</b>	
<b>Net Position - Beginning of Year</b>					<b>44,728,452</b>	<b>1,109,328</b>	
<b>Net Position - End of Year</b>					<b>45,736,153</b>	<b>1,153,158</b>	

The accompanying notes are an integral part of these financial statements.

**FUND FINANCIAL STATEMENTS**



**Yuma County, Colorado  
Balance Sheets  
Governmental Funds  
December 31, 2020**

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Grant</u>	<u>Water Authority Public Imp. District</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>							
Cash and investments	10,679,442	7,278,833	658,757	29,509	684,987	3,957,921	23,289,449
Taxes receivable	4,408,115	668,032	264,149	-	1,188,670	396,223	6,925,189
Accounts receivable	65,782	-	645	-	-	81	66,508
Due from other governments	-	304,680	75,207	39,998	9,683	-	429,568
Due from other funds	21,962	18,448	-	-	3,331	5,009	48,750
Inventory	-	324,225	-	-	-	-	324,225
<b>Total Assets</b>	<u>15,175,301</u>	<u>8,594,218</u>	<u>998,758</u>	<u>69,507</u>	<u>1,886,671</u>	<u>4,359,234</u>	<u>31,083,689</u>
<b>Liabilities:</b>							
Accounts payable	86,901	109,639	737	11,612	-	13,317	222,206
Accrued compensation	259,081	182,622	73,830	-	-	23,973	539,506
Due to other funds	-	-	-	-	-	48,750	48,750
Unavailable revenue - other	-	-	186,946	45,226	-	-	232,172
<b>Total Liabilities</b>	<u>345,982</u>	<u>292,261</u>	<u>261,513</u>	<u>56,838</u>	<u>-</u>	<u>86,040</u>	<u>1,042,634</u>
<b>Deferred Inflows of Resources:</b>							
Unavailable revenue - property taxes	4,408,115	668,032	264,149	-	1,188,669	396,223	6,925,188
<b>Total Deferred Inflow of Resources</b>	<u>4,408,115</u>	<u>668,032</u>	<u>264,149</u>	<u>-</u>	<u>1,188,669</u>	<u>396,223</u>	<u>6,925,188</u>
<b>Fund Balances:</b>							
Nonspendable	-	324,225	-	-	-	-	324,225
Restricted	501,000	211,436	-	12,669	-	424,150	1,149,255
Committed	3,208,838	7,098,264	473,096	-	698,002	3,452,821	14,931,021
Assigned	6,711,366	-	-	-	-	-	6,711,366
<b>Total Fund Balances</b>	<u>10,421,204</u>	<u>7,633,925</u>	<u>473,096</u>	<u>12,669</u>	<u>698,002</u>	<u>3,876,971</u>	<u>23,115,867</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>15,175,301</u>	<u>8,594,218</u>	<u>998,758</u>	<u>69,507</u>	<u>1,886,671</u>	<u>4,359,234</u>	<u>31,083,689</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Reconciliation of Fund Balance to Statement of Net Position**  
**Governmental Funds**  
**December 31, 2020**

**Amounts reported for governmental activities in the Statement of Net Position are different because:**

<b>Total Fund Balance on Governmental Funds</b>		23,115,867
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. This represents the County's capital assets at cost.		60,367,346
Accumulated depreciation on capital assets are recorded on the government wide financial statements to charge the cost of the asset over its estimated useful life.		(28,454,392)
Deferred outflows of resources are not available for current period expenditures and therefore, are not reported in the funds. This represents the County's deferred charges on refunding.		109,034
Rent revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, rent revenue is recognized over the term of the lease. This represents the amount of advanced water lease revenue.		(2,000,000)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds. This represents the County's compensated absences at year end.		
Compensated absences	(479,500)	
Accrued interest	(65,223)	
Notes payable	(4,773,199)	
Bonds payable	(1,563,030)	
Landfill closure and post-closure	(520,750)	(7,401,702)
<b>Net Position of Governmental Activities</b>		<u><u>45,736,153</u></u>

**Yuma County, Colorado**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**December 31, 2020**

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Grant</u>	<u>Water Authority Public Imp. District</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>							
Taxes	4,276,225	1,283,829	257,354	-	1,263,628	383,782	7,464,818
Intergovernmental revenue	188,762	2,908,887	4,041,226	874,151	-	681,819	8,694,845
Charges for services	1,055,443	13,592	-	-	-	425,763	1,494,798
Permits and licenses	5,680	500	-	-	-	-	6,180
Investment income	507,376	-	-	-	-	532	507,908
Miscellaneous	77,202	40,589	-	7,217	-	27,235	152,243
<b>Total Revenues</b>	<u>6,110,688</u>	<u>4,247,397</u>	<u>4,298,580</u>	<u>881,368</u>	<u>1,263,628</u>	<u>1,519,131</u>	<u>18,320,792</u>
<b>Expenditures:</b>							
General government	2,172,246	-	-	23,881	-	307,343	2,503,470
Judicial	221,693	-	-	90,000	-	-	311,693
Public safety	2,358,725	-	-	-	-	108,269	2,466,994
Culture and recreation	-	-	-	-	-	105,712	105,712
Public works	-	4,332,553	-	16,366	-	-	4,348,919
Health and human services	102,992	-	4,358,168	750,864	-	-	5,212,024
Community auxiliary services	585,879	-	-	-	31,639	624,291	1,241,809
Landfill	-	-	-	-	-	475,810	475,810
Debt service:							
Principal	-	-	-	-	1,028,625	-	1,028,625
Interest	-	-	-	-	160,091	-	160,091
<b>Total Expenditures</b>	<u>5,441,535</u>	<u>4,332,553</u>	<u>4,358,168</u>	<u>881,111</u>	<u>1,220,355</u>	<u>1,621,425</u>	<u>17,855,147</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	669,153	(85,156)	(59,588)	257	43,273	(102,294)	465,645
<b>Other Financing Sources (Uses):</b>							
Transfers in	786,264	-	-	703,191	-	284,452	1,773,907
Transfers (out)	(1,045,418)	-	-	(717,489)	-	(11,000)	(1,773,907)
Insurance recoveries	-	10,825	-	-	-	-	10,825
Sale of assets	1,611	41,785	-	-	-	87,530	130,926
<b>Total Other Financing Sources (Uses)</b>	<u>(257,543)</u>	<u>52,610</u>	<u>-</u>	<u>(14,298)</u>	<u>-</u>	<u>360,982</u>	<u>141,751</u>
<b>Net Change in Fund Balance</b>	411,610	(32,546)	(59,588)	(14,041)	43,273	258,688	607,396
<b>Fund Balances - Beginning of Year</b>	<u>10,009,594</u>	<u>7,666,471</u>	<u>532,684</u>	<u>26,710</u>	<u>654,729</u>	<u>3,618,283</u>	<u>22,508,471</u>
<b>Fund Balances - End of Year</b>	<u>10,421,204</u>	<u>7,633,925</u>	<u>473,096</u>	<u>12,669</u>	<u>698,002</u>	<u>3,876,971</u>	<u>23,115,867</u>

The accompanying notes are an integral part of these financial statements.



**Yuma County, Colorado**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes**  
**in Fund Balances of Governmental Funds to the Statement of Activities**  
**December 31, 2020**

**Amounts reported for governmental activities in the Statement of Activities are different because:**

Net Change in Fund Balances of Governmental Funds		607,396
<p>Governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The following amounts represent the net effect of these differences in the treatment of long-term debt and related items:</p>		
Premium on bonds issued		12,551
<p>Rent revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, rent revenue is recognized over the term of the lease. This represents the net effect of the difference in the treatment of this lease revenue.</p>		
		250,000
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>		
Capital outlay	1,309,894	
Depreciation expense	(2,002,991)	
Loss on disposal of capital assets	<u>(70,318)</u>	(763,415)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.</p>		
Change in landfill closure and post closure liability	(21,945)	
Change in accrued interest payable	7,321	
Amortization	(36,345)	
Change in accrued compensated absences	<u>(76,487)</u>	(127,456)
<p>Repayment of debt obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount of repayments.</p>		
		<u>1,028,625</u>
<b>Change in Net Position of Governmental Activities</b>		<u><u>1,007,701</u></u>

**Yuma County, Colorado**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2020**

	<b>Custodial Fund</b>
<b>Assets:</b>	
Cash and investments	1,619,023
Accounts receivable	44,213
Taxes receivable for other governments	15,655,182
<b>Total Assets</b>	<b>17,318,418</b>
<b>Liabilities:</b>	
Due to other governments	1,081,567
Due to others	40,486
<b>Total Liabilities</b>	<b>1,122,053</b>
<b>Deferred Inflow of Resources:</b>	
Property tax revenue	15,655,182
<b>Total Deferred Inflow of Resources</b>	<b>15,655,182</b>
<b>Net Position:</b>	
Restricted for:	
Individuals, organizations and other governments	541,183
<b>Total Net Position</b>	<b>541,183</b>

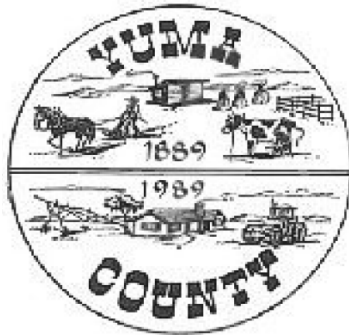
The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2020**

	<b>Total</b>
<b>Additions:</b>	
Taxes collected for other governments	43,932,162
Funds held for others	481,355
<b>Total Additions</b>	<b>44,413,517</b>
<b>Deductions:</b>	
Taxes disbursed to other governments	43,932,805
Public trustee disbursements	-
Funds held for others	483,355
<b>Total Deductions</b>	<b>44,416,160</b>
 <b>Net Increase (Decrease) in Fiduciary Net Position</b>	 (2,643)
<b>Net Position - Beginning of the Year (restated)</b>	<b>543,826</b>
<b>Net Position - End of the Year</b>	<b>541,183</b>

The accompanying notes are an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**



**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**

**I. Summary of Significant Accounting Policies**

Yuma County (the “County”) was formed in 1889 and is a statutory county located in eastern Colorado. An elected Board of Commissioners is responsible for setting policy, appointing administrative personnel, and adopting an annual budget in accordance with state statutes. The County’s major operations include administration, health and human services, police protection, road maintenance, and landfill operations.

The County’s financial statements are prepared in accordance with generally accepted accounting principles (“GAAP”). The Governmental Accounting Standards Board (“GASB”) is responsible for establishing GAPP for state and local governments through its pronouncements (Statements and Interpretations).

**A. Reporting Entity**

The reporting entity consists of (a) the primary government, i.e., the County, and (b) organizations for which the County is financially accountable. The County is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization's governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. Consideration is also given to other organizations which are fiscally dependent, i.e., unable to adopt a budget, levy taxes, or issue debt without approval by the County. Organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete are also included in the reporting entity.

The Yuma County Water Authority Public Improvement District (the “Water Authority Public Improvement District”) serves all of the citizens of the County and is governed by a board comprised of the County Commissioners. The Water Authority Public Improvement District was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado’s compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin. The Water Authority Public Improvement District, a blended component unit, is reported as a special revenue fund.

The Yuma County Water Authority (the “Water Authority”) serves all of the citizens of the County and is governed by a board appointed by member jurisdictions, which include Yuma County, the City of Wray, the City of Yuma, and the Town of Eckley. The Water Authority was created to develop water resources, systems, and facilities for the benefit of member jurisdictions. The Water Authority is reported as a discretely presented component unit.

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions—that is, as revenues and expenses. Resource flows between the primary government and blended component units are classified as interfund transactions in the financial statements.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**B. Government-wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds and aggregate non-major funds). Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the County. Both of the government-wide financial statements categorize primary activities as either governmental or business-type. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities rely to a significant extent on fees and charges for support. The County does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Property taxes, sales taxes, franchise taxes, licenses, other government revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The *Road and Bridge Fund* accounts for the County's share of state revenues that are legally restricted for the maintenance of highways and roads within the County's boundaries and to account for property taxes and other revenues restricted for highway and road purposes.

The *Human Services Fund* administers the County's state and federal revenues that are restricted for the provision of health and human services to the residents of the County.

The *Grant Fund* is used to account for major grants received from state and federal sources.

The *Water Authority Public Improvement District Fund* accounts for the activities of this district, a blended component unit.

The County Reports the following additional fund type:

*Fiduciary funds* account for monies held on behalf of other governments in the Treasurer's and Clerk's offices; the Employee's Section 125 Plan Fund is held for County employees' health and welfare reimbursements; the Sheriff's Funds are held for inmates; the Public Trustee is a state statutorily mandated position whose financial transactions are independent of the County; and Payroll Clearing funds are held for other entities for which the County provides payroll services. The Fair is held for the Fair Board for transaction related to the annual Yuma County Fair. The Golden Plains Extension Service is held for the Colorado State University Extension. High Plains Highway funds are for use by a coalition of communities to advocate for positive economic impacts for their communities. These agency funds are combined on the fiduciary fund financial statement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**D. Financial Statement Accounts**

**1. Cash, Cash Equivalents, and Investments**

The County Treasurer is responsible for central cash management for all funds, as well as other entities falling under its jurisdiction. Except for departmental petty cash, cash held for third parties (i.e., DHS Child Welfare), and cash held by separate legal entities which are included in the reporting entity, all cash is deposited with the Treasurer. The Treasurer invests this cash to achieve the best possible return on the investments. Interest revenue is allocated to funds as designated by the Board of County Commissioners.

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within 3 months of the date acquired by the County.

Investments are stated at fair value, net asset value or amortized cost. The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The County's investment policy permits investments in the following type of obligations which corresponds with state statutes:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- U.S. Agencies (maximum maturity of 60 months)
- Money Market Accounts
- Certificates of Deposit (maximum maturity of 60 months)
- Local Government Investment Pools

**2. Receivables**

Receivables are reported net of an allowance for uncollectible accounts.

**3. Property Taxes**

Property taxes are assessed in one year as a lien on the property, but not collected by the governmental unit until the subsequent year. In accordance with GAAP, the assessed but uncollected property taxes have been recorded as a receivable and as deferred inflow of resources.

**4. Inventory**

All inventories are valued at cost using the first-in/first-out (FIFO) method.



**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**D. Financial Statement Accounts (continued)**

**5. Capital Assets**

Capital assets, which include land, water rights, buildings, building improvements, equipment, vehicles, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the County as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized when the asset has an initial cost of \$10,000 or more. Such assets are recorded at cost where historical records are available and at estimated historical costs where no historical records exist. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is expensed as incurred.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	15
Buildings, improvements & infrastructure	10-40
Machinery, equipment and software	3-10
Vehicles	5-7

**6. Unavailable Revenue**

For governmental funds, unavailable revenue arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period.

**7. Interfund Receivables and Payables**

Balances at year-end between funds are reported as “due to/from other funds” in the fund financial statements. Residual balances are eliminated in the government-wide financial statements.

**8. Compensated Absences**

Vested or accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated personal leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. In accordance with provisions of GASB No.16 *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**D. Financial Statement Accounts (continued)**

**9. Long-term Debt**

In the government-wide financial statements long-term debt is reported as a liability. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as debt issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures in fund financial statements.

**10. Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County's deferred charge on refunding is reported in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of items that qualify for reporting in this category. Accordingly, the item, unavailable property tax revenue is deferred and recognized as inflows of resources in the period that the amounts become available.

**11. Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund as a reduction of expenditures or expenses in the fund that is reimbursed. All other interfund transactions, except for quasi-external transactions and reimbursements, are reported as transfers.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**I. Summary of Significant Accounting Policies (continued)**

**D. Financial Statement Accounts (continued)**

**12. Categories and Classification of Fund Balance**

Governmental accounting standards establish fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund Balance can have different levels of restraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance. For further details of the various fund balance classifications refer to Note III.G.

**E. Significant Accounting Policies**

**1. Restricted and Unrestricted Resources**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**2. Use of Estimates**

The preparation of financial statements in conformity with GAAP requires the County's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reported period. Actual results could differ from those estimates.

**II. Stewardship, Compliance, and Accountability**

**A. Budgetary Information**

Budgets are adopted on a basis consistent with generally accepted accounting principles, and Colorado statutes which require that all funds of the County be budgeted. Annual appropriations are adopted for all funds. Expenditures may not legally exceed appropriations at the fund level. All appropriations lapse at year-end.

As required by Colorado Statutes, the County followed the required timetable noted below in preparing, approving, and enacting its budget for 2020.

1. For the 2020 budget year, prior to August 25, 2019, the County Assessor was to have sent to the County a certified assessed valuation of all taxable property within the County's boundaries. The County Assessor may change the assessed valuation on or before December 10, 2019 only once by a single notification.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**II. Stewardship, Compliance, and Accountability (continued)**

**A. Budgetary Information (continued)**

2. On or before October 15, 2019, the County Administrator submitted to the County Commissioners a recommended budget which detailed the necessary property taxes needed along with other available revenues to meet the County's operating requirements.
3. Prior to December 15, 2019, the County computed and certified to the County Commissioners a rate of levy that derived the necessary property taxes as computed in the proposed budget.
4. After a required publication of "Notice of Proposed Budget" and a public hearing, the County adopted the proposed budget and an appropriating resolution, which legally appropriated expenditures for the upcoming year.
5. After adoption of the budget resolution, the County may make the following changes: a) it may transfer appropriated money between funds; b) it may approve supplemental appropriations to the extent of revenues in excess of estimated revenues in the budget; c) it may approve emergency appropriations; and d) it may reduce appropriations for which originally estimated revenues are insufficient.

Taxes levied in one year are collected in the succeeding year. Thus, taxes certified in 2019 were collected in 2020 and taxes certified in 2020 will be collected in 2021. Taxes are due on January 1st in the year of collection; however, they may be paid in either one installment (no later than April 30th) or two equal installments (not later than February 28th and June 15th) without interest or penalty. Taxes that are not paid within the prescribed time bear interest at the rate of one percent (1%) per month until paid. Unpaid amounts and the accrued interest thereon become delinquent on June 16th.

During the year, the County's Grant Fund expenditures exceeded appropriations. This may be a violation of Colorado State Statutes.

**B. TABOR Amendment**

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax, and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**II. Stewardship, Compliance, and Accountability (continued)**

**B. TABOR Amendment (continued)**

TABOR also requires local governments to establish an emergency reserve to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% or more of fiscal year spending for fiscal years ending after December 31, 1995. Fiscal year spending excludes bonded debt service. The County has reserved a portion of the December 31, 2020 year-end fund balance in the General Fund for this purpose, in the amount \$501,000 which is the approximate required reserve. The Water Authority has restricted \$4,000 for this purpose at December 31, 2020.

On November 2, 2004, The County's electorate approved the following ballot question:

*“Shall Yuma County be authorized to collect, retain, and spend all revenues and other funds collected from any sources, effective for taxes that are due January 1, 2005 and continuing thereafter, provided that Yuma County's property tax mill levy rate shall not be increased without voter approval; and shall the revenues be spent for County purposes as a voter approved revenue change and exception to the limits which would otherwise apply in Article X, Section 20 and including the limitations of C.R.S. 29-1-301.”*

The County's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

**III. Detailed Notes on All Funds**

**A. Deposits and Investments**

The County's deposits are entirely covered by federal depository insurance (“FDIC”) or by collateral held under Colorado's Public Deposit Protection Act (“PDPA”). The FDIC insures the first \$250,000 of the County's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA. The carrying amount of the County's demand deposits was at year end.

*Fair Value of Investments*

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets.
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**A. Deposits and Investments (continued)**

At December 31, 2020 the County had the following recurring fair value measurements:

<u>Investments Measured at Fair Value</u>	<u>Fair Value Measurements Using</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US agencies	\$ 15,485,403	\$ 15,485,403	\$ -
<u>Investments Measured at Amortized Cost</u>			
C-Safe	\$ 2,229,555		
<u>Investments Measured at Net Asset Value</u>			
Colotrust	\$ 3,725,033		

Debt and equity securities and negotiable certificates of deposit are classified in Level 1 are valued using prices quoted in active markets for those securities.

The Investment Pool represents investments in COLOTRUST and C-SAFE. The fair value of the pool is determined by the pool's share price. The County has no regulatory oversight for the pool. At December 31, 2020, the County's investments in COLOTRUST and C-SAFE were 24% of the County's investment portfolio.

*Interest Rate Risk.* As a means of limiting its exposure to interest rate risk, the County diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The County coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years from the purchase date. As a result of the limited length of maturities the County has limited its interest rate risk.

*Credit Risk.* State law and County policy limit investments to those authorized by State statutes including U.S. agencies and 2a7-like pools. The County's general investment policy is to apply the prudent-person rule: Investments are made as prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments

*Concentration of Credit Risk.* The County diversifies its investments by security type and institution. Investments may only be made in those financial institutions which are insured or issued by the Federal Deposit Insurance Corporations, the Federal Home Mortgage Association, the Federal Savings and Loan Insurance Corporation, and Congressional authorized mortgage lenders and investments that are federally guaranteed. Financial institutions holding County funds must provide the County a copy of the certificate from the Banking Authority that states that the institution is an eligible public depository. At December 31, 2020, the County's investments in Fannie Mae, Federal Home Loan Bank, and Federal Farm Credit Bank, 17%, 6%, and 22% of the County's investment portfolio, respectively.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**A. Deposits and Investments (continued)**

At December 31, 2020, unrealized gains or (losses) were \$10,357 which reflects changes in the fair market value of investments. The County had the following cash and investments with the following maturities:

	<b>Standard &amp; Poors Rating</b>	<b>Carrying Amounts</b>	<b>Less than one year</b>	<b>Less than five years</b>
<i>Deposits:</i>				
Cash on hand	<i>Not Rated</i>	\$ 5,625	\$ 5,625	\$ -
Checking	<i>Not Rated</i>	2,866,080	2,866,080	-
Savings	<i>Not Rated</i>	999,071	999,071	-
Certificates of deposit*	<i>Not Rated</i>		-	-
<i>Investments:</i>				
Pools	<i>AAAm</i>	5,954,588	5,954,588	-
Agencies	<i>AA+</i>	15,485,403	10,881,888	4,603,515
Total		<u>\$ 25,310,767</u>	<u>\$ 20,707,252</u>	<u>\$ 4,603,515</u>

\*Non-negotiable

\*\*Negotiable

**Financial statement captions:**

Cash and investments:

Governmental funds	\$ 23,289,449
Fiduciary funds	1,619,023
Yuma County Water Authority	402,295
<b>Total</b>	<u>\$ 25,310,767</u>

**B. Receivables**

Receivables as of year-end for the County's funds are as follows. The County considers all receivables collectible and therefore, has not provided a reserve for uncollectible accounts receivable.

	<b>General</b>	<b>Road and Bridge</b>	<b>Human Services</b>	<b>Grant</b>	<b>Water Authority Public Imp. District</b>	<b>Non-Major Funds</b>	<b>Grand Total</b>
Receivables:							
Taxes	\$ 4,408,115	\$ 668,032	\$ 264,149	\$ -	\$ 1,188,670	\$ 396,223	\$ 6,925,189
Accounts	65,782	-	645	-	-	81	66,508
Intergovernmental	-	304,680	75,207	39,998	23,428	-	443,313
<b>Net receivables</b>	<u>\$ 4,473,897</u>	<u>\$ 972,712</u>	<u>\$ 340,001</u>	<u>\$ 39,998</u>	<u>\$ 1,212,098</u>	<u>\$ 396,304</u>	<u>\$ 7,435,010</u>

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2020 was as follows for the County:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 563,654	\$ -	\$ -	\$ -	\$ 563,654
Construction in progress	215,193	638,295	(832,796)	-	20,692
Water rights	20,139,000	-	-	-	20,139,000
Total capital assets, not being depreciated	<u>20,917,847</u>	<u>638,295</u>	<u>(832,796)</u>	<u>-</u>	<u>20,723,346</u>
Capital assets, being depreciated:					
Buildings and other improvements	8,313,477	841,177	-	-	9,154,654
Equipment	12,280,364	663,218	(197,521)	-	12,746,061
Infrastructure - Roads and bridges	17,743,285	-	-	-	17,743,285
Total capital assets being depreciated	<u>38,337,126</u>	<u>1,504,395</u>	<u>(197,521)</u>	<u>-</u>	<u>39,644,000</u>
Less accumulated depreciation for:					
Buildings and other improvements	(4,007,674)	(313,984)	-	-	(4,321,658)
Equipment	(8,847,469)	(958,126)	127,203	-	(9,678,392)
Infrastructure - Roads and bridges	(13,723,461)	(730,881)	-	-	(14,454,342)
Total accumulated depreciation	<u>(26,578,604)</u>	<u>(2,002,991)</u>	<u>127,203</u>	<u>-</u>	<u>(28,454,392)</u>
Total capital assets being depreciated, net	<u>11,758,522</u>	<u>(498,596)</u>	<u>(70,318)</u>	<u>-</u>	<u>11,189,608</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 32,676,369</u>	<u>\$ 139,699</u>	<u>\$ (903,114)</u>	<u>\$ -</u>	<u>\$ 31,912,954</u>

Capital asset activity for the past year was as follows for the Water Authority:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental Activities - Component unit:</b>				
Capital assets, not being depreciated:				
Water rights	\$ 739,564	\$ -	\$ -	\$ 739,564
Total capital assets, not being depreciated	<u>739,564</u>	<u>-</u>	<u>-</u>	<u>739,564</u>
<b>Governmental activities capital assets - Component unit</b>				
	<u>\$ 739,564</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,564</u>



**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**C. Capital Assets (continued)**

Depreciation expense was charged to functions of the primary government as follows:

	<b>Depreciation Expense</b>
<b>Governmental activities:</b>	
General government	\$ 169,766
Public safety	137,611
Health and human services	142,193
Community auxiliary services	75,138
Public works	1,442,468
Landfill	35,815
<b>Total depreciation expense - governmental activities</b>	<b><u><u>\$ 2,002,991</u></u></b>

**D. Interfund Receivables, Payables and Transfers**

Transfers for 2020 were as follows:

<u>Transferred from</u>	<u>Transferred to</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Landfill Fund	\$ 108,259	Fund landfill operations
General Fund	Sheriff's Victim Assistance	16,194	Fund grant costs
General Fund	Separation of employment	76,000	Fund retirement costs
General Fund	Capital Acquisition Fund	79,000	Fund capital outlay
General Fund	Grant Fund	703,191	Fund reimbursable grant costs
Grant Fund	General Fund	755,263	Reimburse grant costs
Landfill Fund	Landfill Closure Fund	5,000	Fund closure costs
General Fund	Emergency Reserve Fund	31,000	Fund emergency reserve
<b>Total</b>		<b><u><u>\$ 1,773,907</u></u></b>	

**E. Operating Leases**

The County is committed to leases for office equipment, computer systems and equipment and gravel. These leases are considered, for accounting purposes, to be operating leases, and therefore, the liability and the related assets have not been recorded on these financial statements

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**F. Long-term Liabilities**

**1. General Obligation Bonds, Series 2008**

The Water Authority Public Improvement District, a blended component unit of the County, issued \$5,780,000 of general obligations bonds in 2008, the proceeds of which were used to acquire water rights. These bonds bear interest at annual rates ranging from 3.25% to 4.60%. Starting in 2010, principal payments ranging from \$100,000 to \$555,000 are due annually on December 1, through 2023. Starting in 2010, interest payments are due June 1 and December 1, through 2023.

The General Obligation Bonds, Series 2008 also bear supplemental interest for the period from the delivery of the bonds through the payment of supplemental interest registered coupons, which matured at \$225,000 on December 1, 2010.

These bonds constitute general obligations of the Water Authority Public Improvement District and were partially refunded in 2016 through the subsequent bond issue. The County paid the remaining unfunded balance of principal and interest on this obligation in 2018.

**2. General Obligation Refunding Bonds, Series 2016**

The Water Authority Public Improvement District, a blended component unit of the County, issued \$2,725,000 of general obligations bonds in 2016, the proceeds of which were used to partially refund the Series 2008 general obligation bonds issued to acquire water rights. These bonds bear interest at an annual rate of 2%. Starting in 2017, principal payments ranging from \$55,000 to \$560,000 are due annually on December 1, through 2023 with interest payments due June 1 and December 1, through 2023.

These bonds constitute general obligations of the Water Authority Public Improvement District and are not refundable.

**3. Colorado Water Conservation Board (“CWCB”) Note Payable**

The Water Authority Public Improvement District entered into a loan agreement with the CWCB in 2008 in the amount of \$9,595,000, the proceeds of which were used to acquire water rights. This note bears interest at an annual rate of 2.25%. Starting in 2010, aggregate principal and interest payments of \$607,016 are due June 1, through 2029.

The loan constitutes a general obligation of the Water Authority Public Improvement District.

**4. Compensated Absences**

The County has a policy for the accumulation of personal leave payouts, subject to certain maximum limits. In accordance with GAAP, the County's approximate liability for personal leave and compensation time pay earned by employees at December 31, 2020 has been reflected in the government-wide financial statements. This liability is generally liquidated by the Separation of Employment Fund.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**F. Long-term Liabilities (continued)**

**5. Landfill Closure Costs – Contingent Liability**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses relating to current activities of the landfill, a liability provision is being recognized based on the future closure and post closure care. Closure and post closure care costs are recognized based on the amount of the landfill used during the year.

The estimated liability for landfill closure and post closure care costs has a balance of \$520,750 at December 31, 2020, which is based upon 44% usage (estimated percentage filled) of the landfill. It is estimated that an additional \$664,218 will be recognized as closure and post closure care expenses between the date of the balance sheet and 2080; the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and post closure costs of \$1,203,873 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2020. Closure and post closure costs are estimated to be \$682,583 and \$502,385, respectively. However, the actual costs of closure and post closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide adequate financial resources to pay for all closure and post closure care. The remaining portion of anticipated future inflation costs and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

**6. Activity and Debt Service Schedules**

Long-term liability activity for the year ended December 31, 2020, was as follows:

	<b>Balance January 1, 2020</b>	<b>Additions</b>	<b>(Reductions)</b>	<b>Balance December 31, 2020</b>	<b>Due Within One Year</b>
G.O. Bonds:					
Series 2016	\$ 2,085,000	\$ -	\$ (540,000)	\$ 1,545,000	\$ 540,000
Premium on 2016	30,581	-	(12,551)	18,030	-
Notes payable	5,261,824	-	(488,625)	4,773,199	499,619
Accrued comp. absences	403,013	76,487	-	479,500	-
Landfill closure	498,805	21,945	-	520,750	-
<b>Total</b>	<b>\$ 8,279,223</b>	<b>\$ 98,432</b>	<b>\$ (1,041,176)</b>	<b>\$ 7,336,479</b>	<b>\$ 1,039,619</b>

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**F. Long-term Liabilities (continued)**

**6. Activity and Debt Service Schedules (continued)**

Aggregate annual debt service requirements at December 31, 2020, are as follows:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	1,039,619	138,297	1,177,916
2022	1,070,860	116,256	1,187,116
2023	967,355	93,561	1,060,916
2024	534,108	72,908	607,016
2025	546,125	60,891	607,016
2024-2029	2,160,132	117,889	2,278,021
	6,318,199	<u>\$ 599,802</u>	<u>\$ 6,918,001</u>
Add: Deferred amounts			
Premium on bonds	18,030		
Total Debt	<u>\$ 6,336,229</u>		

**7. Reporting Requirements**

The County is compliant in ongoing disclosure requirements to the secondary bond market in accordance with the Securities and Exchange Commission's Rule 215c2-12.

**G. Fund Balance**

The County classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

Spendable Fund Balance:

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority which is the County Commissioners. The County's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the County Commissioners' platform to review, and/or make changes to each department's budget. Before year end, a budgetary committee will meet again with each department for final review and approval of preliminary budget. The Budget is then formally presented to the County Commissioners via an advertised public process for their review, revisions, and final approval by year end. All subsequent budget requests made during the year, after the County Commissioners approval, must be presented via a public process and again approval by the County Commissioners.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**G. Fund Balance (continued)**

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the County Commissioners or its management designee.

Unassigned - includes residual positive fund balance within a general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The County uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned, and lastly unassigned amounts when expenditures are made. The County does not have a formal minimum fund balance policy.

Fund balance classifications are reported in the aggregate on the face of the balance sheet. The components of each classification are as follows:

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Grant</u>	<u>Water Authority Public Imp. District</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Nonspendable:</b>							
Inventory	\$ -	\$ 324,225	\$ -	\$ -	\$ -	\$ -	\$ 324,225
<b>Restricted:</b>							
Constitutionally required emergency reserve	501,000	-	-	-	-	-	501,000
Road impact fees	-	211,436	-	-	-	-	211,436
Capital projects and purchases	-	-	-	12,669	-	-	12,669
Landfill closure costs	-	-	-	-	-	131,535	131,535
Culture and recreation	-	-	-	-	-	193,855	193,855
Public safety	-	-	-	-	-	95,310	95,310
Sheriff's Victim assist and grants	-	-	-	-	-	3,450	3,450
<b>Committed:</b>							
Accrued compensation	319,641	-	-	-	-	88,796	408,437
Water Purchases	760,000	-	-	-	698,002	-	1,458,002
Commitment for future projects	2,129,197	-	-	-	-	-	2,129,197
Maintenance and monitoring	-	7,098,264	-	-	-	-	7,098,264
Human services	-	-	473,096	-	-	-	473,096
Landfill costs	-	-	-	-	-	327,630	327,630
Culture and recreation	-	-	-	-	-	944,289	944,289
County insurance	-	-	-	-	-	883,541	883,541
Capital projects	-	-	-	-	-	1,208,565	1,208,565
<b>Assigned:</b>							
Budget assignments	6,711,366	-	-	-	-	-	6,711,366
<b>Total</b>	<u>\$ 10,421,204</u>	<u>\$ 7,633,925</u>	<u>\$ 473,096</u>	<u>\$ 12,669</u>	<u>\$ 698,002</u>	<u>\$ 3,876,971</u>	<u>\$ 23,115,867</u>

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**III. Detailed Notes on All Funds (continued)**

**H. Comparative Information**

Certain amounts in the prior period presented have been reclassified to conform to the current period financial statement presentation. These reclassifications have no effect on the previously reported fund balance.

**IV. Other Information**

**A. Employee Retirement Plans**

**1. Defined Contribution Pension Plan (401a)**

Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account plus the returns earned on investments of those contributions.

Participation is mandatory for all employees after one year of employment. Eligible employees contribute 5% of their base pay, and the County contributes 5% of their base pay. The plan has a five (5) year vesting period and is distributed upon an employee's separation from service, disability, or death. Forfeitures are used to fund employer contributions. Forfeitures for the fiscal year 2020 were \$10,049.

The contribution requirements of the retirement plan participants and the County are established, and may be amended, by the County Commissioners. During 2020, the County matched the employees' required employer contributions, which amounted to \$191,185. The County's total payroll for 2020 was \$4,695,095 and covered payroll was \$3,823,700. The plan is administered by the Colorado Retirement Association ("CRA").

As the County is not the trustee and does not administer the plan, the plan is not included in the financial statements. The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

**2. Deferred Compensation Plan (Section 457)**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until separation from service or death.

The County has no liability for losses under the plan, does not administer the plan and is not the trustee of the plan; therefore, the plan is not included in the financial statements.

The plans deferral limit was \$19,500 in 2020 with a catchup provision of an additional \$6,500 for participants over 50.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**IV. Other Information (continued)**

**B. Cafeteria Plan**

The County offers a cafeteria plan organized under Internal Revenue Code Section 125 that includes the following benefits: accident and/or term life insurance, health insurance premiums, unreimbursed health expense, and dependent day care reimbursement. No cost to the County is recognized, as the plan is a salary reduction plan.

**C. Post-Employment Health Care Benefits**

All County employees covered by COBRA insurance may continue their health insurance following a reduction in work hours or termination of employment. Employees who elect continued coverage must pay for premiums from the termination date of coverage and monthly thereafter. No cost to the County is recognized as participants make payments directly to the CTSI – County Health Pool for their premium cost.

**D. Commitments and Contingencies**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

During the normal course of business, the County incurs claims and other assertions against it from various agencies and individuals. Management of the County believes that none of these claims or assertions is significant enough that they would materially affect the fairness of the presentation of the financial statements at December 31, 2020.

**E. Risk Management**

The County is exposed to various risks of loss related to workers' compensation; general liability; unemployment; torts; theft of, damage to, and destruction of assets; and errors and omissions. The County has acquired commercial coverage for these risks and claims, if any, are not expected to exceed the commercial insurance coverage. The County has also joined the following self-insurance pools to obtain insurance coverage. The pools are groups of other Colorado counties that have associated to obtain various types of insurance.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**IV. Other Information (continued)**

**E. Risk Management (continued)**

The County is a member of the Colorado Counties Casualty and Property Pool (“CAPP”) and the County Worker’s Compensation Pool (“CWCP”). CAPP and CWCP have a legal obligation for claims against its members to the extent that funds are available in their annually established loss funds; amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds are direct liabilities of the participating members. CAPP and CWCP have indicated that the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs, although they are not legally required to do so. The ultimate liability, if any, to the County resulting from claims not covered by CAPP and CWCP is not presently determinable. Management is of the opinion that the final outcome of such claims, if any, will not have a materially adverse effect on the County’s financial statements.

**1. Colorado Counties Casualty and Property Pool**

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (“CAAP”), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year.

**2. County Workers’ Compensation Pool**

The County is exposed to various risks of loss related to injuries of employees while on the job. As previously explained, the County joined together with other counties in the State of Colorado to form the CWCP, a public entity risk pool currently operating as a common risk management and insurance program for member counties.

The County pays an annual contribution to CWCP for its workers’ compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year.



**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**IV. Other Information (continued)**

**F. Other Employee Benefits**

The County utilizes the CTSI – County Health Pool to provide health insurance benefits. The County provides basic, major medical, life, voluntary dental and vision coverage to all full-time employees and their eligible dependents. The plan is funded by the County and employee contributions, and benefits are administered through the CTSI – County Health Pool.

**G. Significant Taxpayers**

Twenty-eight percent (28%) of all County-wide property taxes were paid by ten taxpayers. The following are the top ten taxpayers in the County:

<u>Name</u>	<u>Assessed Value</u>	<u>Tax Dollars</u>
BNSF Railway Company	\$ 14,491,400	\$ 1,101,118
Tri-State Generation and Transmission Assn., Inc.	11,292,600	857,608
Overland Pass Pipeline Company, L.L.C.	10,767,800	821,818
Tallgrass Pony Express Pipeline, L.L.C.	9,960,600	755,105
Y-W Electric Association, Inc.	6,809,000	522,296
Cheyenne Plains Gas Pipeline, Co.	6,428,400	482,414
Oneok Elk Creek Pipeline	6,177,900	470,089
Own Resources Rockies, L.L.C.	4,888,370	378,522
Seaboard Farms, Inc.	4,657,910	336,262
Own Resources Rockies, L.L.C.	4,366,140	365,199
<b>Totals</b>	<u>\$ 79,840,120</u>	<u>\$ 6,090,431</u>

**H. Intergovernmental Agreements**

**1. W-Y Combined Communications Center**

The W-Y Combined Communications Center (the “Center”) was formed by intergovernmental agreement to provide emergency and dispatch services to the public safety providers in the Washington and Yuma County area. During 2020, the following entities provided the financial support to the Center:

Yuma County	\$ 460,000
Washington County	225,000
Washington-Yuma Counties E911 Authority	40,000
RETAC Coordinator	105,735
<b>Total</b>	<u>\$ 830,735</u>

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**IV. Other Information (continued)**

**H. Intergovernmental Agreements (continued)**

**1. W-Y Combined Communications Center (continued)**

The following are the condensed, audited financial statements of the Center at December 31, 2020:

**Statement of Net Position**

**Assets:**

Current other assets	\$ 118,213
Capital assets, net	1,920
<b>Total Assets</b>	<b>120,133</b>

**Liabilities:**

Other liabilities	71,359
Long-term liabilities	656,470
<b>Total Liabilities</b>	<b>727,829</b>

**Deferred Inflows of Resources:**

Pension and OPEB related deferred inflows	126,494
<b>Total Deferred Inflows of Resources</b>	<b>126,494</b>

**Net Position:**

Net investment in capital assets	1,920
Unrestricted	(736,110)
<b>Total Net Position</b>	<b>\$ (734,190)</b>

**Statement of Activities:**

**Revenues:**

Allocation governments	\$ 830,735
Other	1,547
<b>Total Revenues</b>	<b>832,282</b>

**Expenditures:**

Salaries and benefits	728,451
Other	132,916
<b>Total Expenditures</b>	<b>861,367</b>

<b>Change in Net Position</b>	(29,085)
<b>Net Position - Beginning of Year</b>	(705,105)
<b>Net Position - End of Year</b>	<b>\$ (734,190)</b>

Complete separate financial statements of the Center may be obtained from the County.

**Yuma County, Colorado**  
**Notes to the Financial Statements**  
**December 31, 2020**  
**(Continued)**

**IV. Other Information (continued)**

**H. Intergovernmental Agreements (continued)**

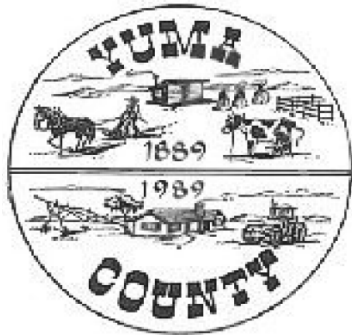
**2. Republican River Water Conservation District**

The Yuma County Water Authority Public Improvement District, a blended component unit of the County, entered into an agreement with the Republican River Water Conservation District (the "Conservation District") in 2008 whereby the Water Authority Public Improvement District is leasing certain water rights to the Conservation District for \$5,000,000. The lease term is for twenty years and expires December 31, 2028. The related revenue was received by the Water Authority Public Improvement District in 2008. This revenue was recognized on the fund financial statements in 2008. However, for the government-wide financial statements, the revenue is recognized evenly over the twenty-year lease term. For the year ended December 31, 2020 the government-wide financial statements include earned revenue of \$250,000 and advanced water lease revenue of \$2,000,000.

**J. Restatement of Fiduciary Net Position**

The County implemented Government Accounting Standards Board Statement No. 84, *Fiduciary Activity* during 2020. The statement defines types of Fiduciary Funds and replaces Agency Funds with Custodial Funds. The statement also requires all Fiduciary Funds to report a Statement of Net Position and Statement of Changes in Net Position. This statement was implemented retroactively, resulting in a prior period restatement of Fiduciary Net Position of \$541,183.

**REQUIRED SUPPLEMENTARY INFORMATION**



**Yuma County, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	2020			Final Budget Variance Positive (Negative)	2019
	Original Budget	Final Budget	Actual		Actual
<b>Revenues:</b>					
<b>Taxes:</b>					
General property taxes	4,260,177	4,260,177	4,261,450	1,273	4,182,324
Interest and delinquent taxes	7,000	7,000	14,775	7,775	10,191
<b>Intergovernmental revenue:</b>					
State sources	140,600	140,600	140,682	82	127,072
Federal sources	21,250	21,250	48,080	26,830	50,371
<b>Charges for services</b>	<b>847,100</b>	<b>597,100</b>	<b>1,055,443</b>	<b>458,343</b>	<b>1,005,066</b>
<b>Licenses and permits</b>	<b>3,250</b>	<b>3,250</b>	<b>5,680</b>	<b>2,430</b>	<b>6,560</b>
<b>Investment income</b>	<b>125,000</b>	<b>125,000</b>	<b>507,376</b>	<b>382,376</b>	<b>705,385</b>
<b>Miscellaneous</b>	<b>45,400</b>	<b>45,400</b>	<b>77,202</b>	<b>31,802</b>	<b>110,537</b>
<b>Total Revenues</b>	<b>5,449,777</b>	<b>5,199,777</b>	<b>6,110,688</b>	<b>910,911</b>	<b>6,197,506</b>
<b>Expenditures:</b>					
<b>General government:</b>					
Administrative	150,000	150,000	133,229	16,771	130,058
Commissioners	614,814	614,814	577,630	37,184	567,529
Attorney	30,000	30,000	16,020	13,980	7,326
Planning and zoning	40,693	40,693	31,050	9,643	29,497
County Clerk	381,203	381,203	352,238	28,965	341,746
County Treasurer	237,099	237,099	205,769	31,330	204,251
County Assessor	374,860	374,860	363,950	10,910	341,934
GIS mapping	48,113	48,113	42,871	5,242	46,365
Elections	102,331	102,331	103,625	(1,294)	62,534
Building maintenance	416,740	416,740	272,393	144,347	275,030
Drivers license	58,018	58,018	48,372	9,646	48,356
Information Technology	5,500	5,500	4,570	930	4,024
CDL testing unit	5,589	5,589	15,553	(9,964)	150
Assessor maps	2,500	2,500	687	1,813	497
Telephone	4,100	4,100	4,289	(189)	3,719
<b>Judicial:</b>					
District Attorney	221,693	221,693	221,693	-	217,345
<b>Public Safety:</b>					
Sheriff	932,805	932,805	862,939	69,866	794,943
Jail	1,054,934	1,054,934	917,423	137,511	936,830
Coroner	66,646	66,646	63,952	2,694	76,079
E-911 communications	460,000	460,000	460,000	-	460,000
Emergency preparedness	39,103	39,103	54,411	(15,308)	32,086
<b>Health and Human Services:</b>					
Northeast Colorado Health Department	97,010	97,010	97,010	-	97,010
Emergency medical services	46,500	46,500	5,982	40,518	80,333
<b>Community Auxiliary Services:</b>					
W-Y Communications tower	1,000	1,000	709	291	692
Irrigation research	4,000	4,000	4,000	-	4,000
Golden Plains Extension	227,136	227,136	201,085	26,051	206,557
Northeast Colorado Bookmobile	33,880	33,880	33,880	-	30,800
Veterans' Officer	14,698	14,698	13,421	1,277	13,552
County fair	271,848	271,848	169,046	102,802	252,428
County express	40,000	40,000	31,556	8,444	40,706
County economic development	45,000	45,000	45,000	-	45,000
Northeastern Colorado Association of Local Governments	16,545	16,545	16,545	-	16,723
Eastern CO Services for Developmentally Disabled	20,422	20,422	20,422	-	23,218
Water expenditures	50,215	50,215	50,215	-	50,215
<b>Total Expenditures</b>	<b>6,114,995</b>	<b>6,114,995</b>	<b>5,441,535</b>	<b>673,460</b>	<b>5,441,533</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(665,218)</b>	<b>(915,218)</b>	<b>669,153</b>	<b>1,584,371</b>	<b>755,973</b>
<b>Other Financing Sources (Uses):</b>					
Transfers in	-	-	786,264	786,264	300,000
Transfers (out)	(587,475)	(587,475)	(1,045,418)	(457,943)	(705,614)
Sale of assets	-	-	1,611	1,611	3,945
<b>Total Other Financing Sources (Uses)</b>	<b>(587,475)</b>	<b>(587,475)</b>	<b>(257,543)</b>	<b>329,932</b>	<b>(401,669)</b>
<b>Net Change in Fund Balance</b>	<b>(1,252,693)</b>	<b>(1,502,693)</b>	<b>411,610</b>	<b>1,914,303</b>	<b>354,304</b>
<b>Fund Balances - Beginning of Year</b>			<u>10,009,594</u>		<u>9,655,290</u>
<b>Fund Balances - End of Year</b>			<u>10,421,204</u>		<u>10,009,594</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Road and Bridge Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	2020			Final Budget Variance Positive (Negative)	2019
	Original Budget	Final Budget	Actual		Actual
<b>Revenues:</b>					
<b>Taxes:</b>					
General property taxes	645,149	645,149	645,176	27	633,202
Specific ownership taxes	595,000	595,000	636,778	41,778	688,271
Interest and delinquent taxes	-	-	1,876	1,876	1,171
<b>Total Local Sources</b>	<u>1,240,149</u>	<u>1,240,149</u>	<u>1,283,830</u>	<u>43,681</u>	<u>1,322,644</u>
<b>Intergovernmental revenues:</b>					
Federal sources	35,050	35,050	17,484	(17,566)	33,704
State sources	4,006,062	4,006,062	2,891,403	(1,114,659)	3,861,714
<b>Total Intergovernmental revenues</b>	<u>4,041,112</u>	<u>4,041,112</u>	<u>2,908,887</u>	<u>(1,132,225)</u>	<u>3,895,418</u>
<b>Charges for services</b>	5,200	5,200	13,592	8,392	36,223
<b>Permits and licenses</b>	-	-	500	500	-
<b>Miscellaneous</b>	31,225	31,225	40,589	9,364	40,241
<b>Total Revenues</b>	<u>5,317,686</u>	<u>5,317,686</u>	<u>4,247,398</u>	<u>(1,070,288)</u>	<u>5,294,526</u>
<b>Expenditures:</b>					
<b>Public Works:</b>					
Maintenance of condition	128,000	128,000	94,693	33,307	65,437
Administration and general	3,070,822	3,070,822	2,556,468	514,354	2,643,620
Construction and capital outlay	3,141,237	3,141,237	1,660,894	1,480,343	1,828,002
Reclamation	43,500	43,500	20,499	23,001	16,105
Grants and other	300,000	300,000	-	300,000	279,735
<b>Total Expenditures</b>	<u>6,683,559</u>	<u>6,683,559</u>	<u>4,332,554</u>	<u>2,351,005</u>	<u>4,832,899</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(1,365,873)	(1,365,873)	(85,156)	1,280,717	461,627
<b>Other Financing Sources (Uses):</b>					
Sale of assets	-	-	41,785	41,785	8,254
Insurance recoveries	-	-	10,825	10,825	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>52,610</u>	<u>52,610</u>	<u>8,254</u>
<b>Net Change in Fund Balance</b>	<u>(1,365,873)</u>	<u>(1,365,873)</u>	(32,546)	<u>1,333,327</u>	469,881
<b>Fund Balances - Beginning of Year</b>			7,666,471		7,196,590
<b>Fund Balances - End of Year</b>			<u>7,633,925</u>		<u>7,666,471</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Human Services Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<u>Final</u>	<u>2019</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>		<u>Variance</u>	
				<u>Positive</u>	
				<u>(Negative)</u>	
<b>Revenues:</b>					
<b>Taxes:</b>					
General property taxes	255,207	255,207	257,354	2,147	251,062
<b>Total local sources</b>	<u>255,207</u>	<u>255,207</u>	<u>257,354</u>	<u>2,147</u>	<u>251,062</u>
<b>Intergovernmental:</b>					
Federal and State	3,267,531	4,267,531	4,041,226	(226,305)	2,869,164
<b>Total Revenues</b>	<u>3,522,738</u>	<u>4,522,738</u>	<u>4,298,580</u>	<u>(224,158)</u>	<u>3,120,226</u>
<b>Expenditures:</b>					
Health and human services:					
Colorado works	221,014	221,014	149,377	71,637	185,628
Child care	250,000	250,000	101,530	148,470	81,250
Child care grants	31,500	31,500	50,044	(18,544)	32,420
Administration & medical exams	362,882	362,882	286,008	76,874	330,402
Child welfare	812,894	812,894	813,565	(671)	875,621
Core services	214,600	214,600	86,542	128,058	108,283
Child support	85,500	85,500	94,923	(9,423)	89,628
Employment first	11,592	11,592	4,443	7,149	10,516
LEAP - Low Energy Assistance Program	188,000	188,000	162,808	25,192	97,645
AND - Aid for Needy Disabled	37,000	37,000	41,338	(4,338)	37,681
OAP - Old Age Pension	232,000	232,000	184,024	47,976	184,368
HCA (Home Care Allowance)	9,400	9,400	2,420	6,980	8,750
Food stamps	1,078,000	2,078,000	2,207,920	(129,920)	1,099,047
Non-Allocated Programs	2,500	2,500	20,786	(18,286)	3,011
Other programs	73,100	73,100	152,785	(79,685)	(16,458)
IV-E and parental fees	250	250	3,604	(3,354)	2,500
IV-D retained collections	(11,000)	(11,000)	(6,190)	(4,810)	(11,483)
TANF collections	(2,000)	(2,000)	2,241	(4,241)	(244)
<b>Total Expenditures</b>	<u>3,597,232</u>	<u>4,597,232</u>	<u>4,358,168</u>	<u>239,064</u>	<u>3,118,565</u>
<b>Net Change in Fund Balance</b>	<u>(74,494)</u>	<u>(74,494)</u>	(59,588)	<u>14,906</u>	1,661
<b>Fund Balances - Beginning of Year</b>			<u>532,684</u>		<u>531,023</u>
<b>Fund Balances - End of Year</b>			<u>473,096</u>		<u>532,684</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Grant Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>		<b>Actual</b>
<b>Revenues:</b>					
Intergovernmental	760,400	760,400	874,151	113,751	541,138
Miscellaneous	17,777	17,777	7,217	(10,560)	11,252
<b>Total Revenues</b>	<u>778,177</u>	<u>778,177</u>	<u>881,368</u>	<u>103,191</u>	<u>552,390</u>
<b>Expenditures:</b>					
General government	270,777	270,777	23,881	246,896	59,812
Judicial	107,400	107,400	90,000	17,400	113,870
Public safety	-	-	-	-	378,708
Culture and recreation	400,000	400,000	-	400,000	-
Public works	-	-	16,366	(16,366)	-
Health and human services	-	-	750,864	(750,864)	-
<b>Total Expenditures</b>	<u>778,177</u>	<u>778,177</u>	<u>881,111</u>	<u>(102,934)</u>	<u>552,390</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	257	257	-
<b>Other Financing Sources:</b>					
Transfers in	-	-	703,191	703,191	300,000
Transfers (out)	-	-	(717,489)	(717,489)	(300,000)
<b>Total Other Financing Sources</b>	-	-	<u>(14,298)</u>	<u>(14,298)</u>	-
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>(14,041)</u>	<u>(14,041)</u>	-
<b>Fund Balances - Beginning of Year</b>			<u>26,710</u>		<u>26,710</u>
<b>Fund Balances - End of Year</b>			<u>12,669</u>		<u>26,710</u>

The accompanying notes are an integral part of these financial statements.

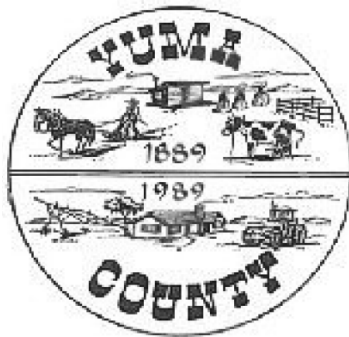


**Yuma County, Colorado**  
**Special Revenue Funds**  
**Water Authority Public Improvement District**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>		<b>Actual</b>
<b>Revenues:</b>					
Taxes:					
General property taxes	1,148,433	1,148,433	1,151,548	3,115	1,127,439
Specific ownership taxes	92,500	92,500	111,285	18,785	134,124
Interest and delinquent taxes	-	-	795	795	2,091
Miscellaneous	800	800	-	(800)	1,003
<b>Total Revenues</b>	<u>1,241,733</u>	<u>1,241,733</u>	<u>1,263,628</u>	<u>21,895</u>	<u>1,264,657</u>
<b>Expenditures:</b>					
Community Auxiliary Services:					
Administration and general	35,600	35,600	31,639	3,961	34,490
Debt Service:					
Principal	1,028,625	1,028,625	1,028,625	-	1,007,873
Interest	160,091	160,091	160,091	-	181,443
<b>Total Expenditures</b>	<u>1,224,316</u>	<u>1,224,316</u>	<u>1,220,355</u>	<u>3,961</u>	<u>1,223,806</u>
<b>Net Change in Fund Balance</b>	<u>17,417</u>	<u>17,417</u>	43,273	<u>25,856</u>	40,851
<b>Fund Balances - Beginning of Year</b>			<u>654,729</u>		<u>613,878</u>
<b>Fund Balances - End of Year</b>			<u>698,002</u>		<u>654,729</u>

The accompanying notes are an integral part of these financial statements.

**SUPPLEMENTARY INFORMATION**



**Yuma County, Colorado**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**December 31, 2020**

	<u>Special Revenue</u>									
	<u>Capital Acquisitions Fund</u>	<u>Landfill Fund</u>	<u>Landfill Closure Fund</u>	<u>Recreation Fund</u>	<u>Conservation Trust Fund</u>	<u>Useful Public Service</u>	<u>Sheriff's Victim Assistance and Grant Fund</u>	<u>Separation of Employment Fund</u>	<u>Self Insurance Fund</u>	<u>Total Non-major Governmental Funds</u>
<b>Assets:</b>										
Cash and investments	1,263,442	351,924	131,535	944,359	193,855	3,932	96,537	88,796	883,541	3,957,921
Taxes receivable	-	-	-	264,149	-	-	-	-	132,074	396,223
Accounts receivable	-	-	-	-	-	81	-	-	-	81
Due from other funds	-	-	-	-	-	65	4,944	-	-	5,009
<b>Total Assets</b>	<u>1,263,442</u>	<u>351,924</u>	<u>131,535</u>	<u>1,208,508</u>	<u>193,855</u>	<u>4,078</u>	<u>101,481</u>	<u>88,796</u>	<u>1,015,615</u>	<u>4,359,234</u>
<b>Liabilities:</b>										
Accounts payable	4,877	6,960	-	70	-	-	1,410	-	-	13,317
Accrued compensation	-	18,584	-	-	-	628	4,761	-	-	23,973
Due to other funds	50,000	(1,250)	-	-	-	-	-	-	-	48,750
<b>Total Liabilities</b>	<u>54,877</u>	<u>24,294</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>628</u>	<u>6,171</u>	<u>-</u>	<u>-</u>	<u>86,040</u>
<b>Deferred Inflows of Resources:</b>										
Unavailable revenue - property taxes	-	-	-	264,149	-	-	-	-	132,074	396,223
<b>Total Deferred Inflow of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>264,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,074</u>	<u>396,223</u>
<b>Fund Balances:</b>										
Restricted	-	-	131,535	-	193,855	3,450	95,310	-	-	424,150
Committed	1,208,565	327,630	-	944,289	-	-	-	88,796	883,541	3,452,821
<b>Total Fund Balances</b>	<u>1,208,565</u>	<u>327,630</u>	<u>131,535</u>	<u>944,289</u>	<u>193,855</u>	<u>3,450</u>	<u>95,310</u>	<u>88,796</u>	<u>883,541</u>	<u>3,876,971</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>1,263,442</u>	<u>351,924</u>	<u>131,535</u>	<u>1,208,508</u>	<u>193,855</u>	<u>4,078</u>	<u>101,481</u>	<u>88,796</u>	<u>1,015,615</u>	<u>4,359,234</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Combining Statement of Revenues Expenditures and Changes in Fund Balance**  
**Non-Major Governmental Funds**  
**For the Year Ended December 31, 2020**

	Special Revenue									
	Capital Acquisitions Fund	Landfill Fund	Landfill Closure Fund	Recreation Fund	Conservation Trust Fund	Useful Public Service Fund	Sheriff's Victim Assistance and Grant Fund	Separation of Employment Fund	Self Insurance Fund	Total Non-major Governmental Funds
<b>Revenues:</b>										
Taxes	-	-	-	255,852	-	-	-	-	127,930	383,782
Intergovernmental	577,259	-	-	223	40,503	-	63,723	-	111	681,819
Charges for services	-	405,149	-	-	-	3,732	16,882	-	-	425,763
Investment income	-	-	229	-	303	-	-	-	-	532
Miscellaneous	-	-	-	-	-	81	908	-	26,246	27,235
<b>Total Revenues</b>	<u>577,259</u>	<u>405,149</u>	<u>229</u>	<u>256,075</u>	<u>40,806</u>	<u>3,813</u>	<u>81,513</u>	<u>-</u>	<u>154,287</u>	<u>1,519,131</u>
<b>Expenditures:</b>										
General government	86,620	-	-	-	-	-	-	21,847	198,876	307,343
Public safety	16,946	-	-	-	-	8,530	82,793	-	-	108,269
Culture and recreation	-	-	-	95,391	10,321	-	-	-	-	105,712
Community auxiliary services	624,291	-	-	-	-	-	-	-	-	624,291
Landfill	-	475,810	-	-	-	-	-	-	-	475,810
<b>Total Expenditures</b>	<u>727,857</u>	<u>475,810</u>	<u>-</u>	<u>95,391</u>	<u>10,321</u>	<u>8,530</u>	<u>82,793</u>	<u>21,847</u>	<u>198,876</u>	<u>1,621,425</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(150,598)	(70,661)	229	160,684	30,485	(4,717)	(1,280)	(21,847)	(44,589)	(102,294)
<b>Other Financing Sources (Uses):</b>										
Transfers in	79,000	108,258	5,000	-	-	-	16,194	76,000	-	284,452
Transfers (out)	-	(11,000)	-	-	-	-	-	-	-	(11,000)
Sale of assets	84,526	3,004	-	-	-	-	-	-	-	87,530
<b>Total Other Financing Sources (Uses)</b>	<u>163,526</u>	<u>100,262</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,194</u>	<u>76,000</u>	<u>-</u>	<u>360,982</u>
<b>Net Change in Fund Balance</b>	12,928	29,601	5,229	160,684	30,485	(4,717)	14,914	54,153	(44,589)	258,688
<b>Fund Balances - Beginning of Year</b>	<u>1,195,637</u>	<u>298,029</u>	<u>126,306</u>	<u>783,605</u>	<u>163,370</u>	<u>8,167</u>	<u>80,396</u>	<u>34,643</u>	<u>928,130</u>	<u>3,618,283</u>
<b>Fund Balances - End of Year</b>	<u>1,208,565</u>	<u>327,630</u>	<u>131,535</u>	<u>944,289</u>	<u>193,855</u>	<u>3,450</u>	<u>95,310</u>	<u>88,796</u>	<u>883,541</u>	<u>3,876,971</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Capital Acquisitions Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
Intergovernmental	-	-	577,259	577,259	960
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>577,259</u>	<u>577,259</u>	<u>960</u>
<b>Expenditures:</b>					
General government	225,000	225,000	86,620	138,380	268,062
Public safety	85,000	85,000	16,946	68,054	151,898
Community auxiliary Services	600,000	600,000	624,291	(24,291)	225,320
Public works	520,000	520,000	-	520,000	-
<b>Total Expenditures</b>	<u>1,430,000</u>	<u>1,430,000</u>	<u>727,857</u>	<u>702,143</u>	<u>645,280</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(1,430,000)	(1,430,000)	(150,598)	1,279,402	(644,320)
<b>Other Financing Sources:</b>					
Transfers in	161,000	161,000	79,000	(82,000)	336,628
Sale of assets	600,000	600,000	84,526	(515,474)	2,500
Insurance recoveries	-	-	-	-	142,840
<b>Total Other Financing Sources</b>	<u>761,000</u>	<u>761,000</u>	<u>163,526</u>	<u>(597,474)</u>	<u>481,968</u>
<b>Net Change in Fund Balance</b>	<u>(669,000)</u>	<u>(669,000)</u>	12,928	<u>681,928</u>	(162,352)
<b>Fund Balances - Beginning of Year</b>			<u>1,195,637</u>		<u>1,357,989</u>
<b>Fund Balances - End of Year</b>			<u>1,208,565</u>		<u>1,195,637</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Landfill Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<u>2019</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Variance Positive (Negative)</u>	<u>Actual</u>
<b>Revenues:</b>					
Charges for services:					
Local governmental contributions	139,444	139,444	139,444	-	132,802
Charges for services	154,775	154,775	265,286	110,511	211,754
Other	-	-	419	419	170
<b>Total Revenues</b>	<u>294,219</u>	<u>294,219</u>	<u>405,149</u>	<u>110,930</u>	<u>344,726</u>
<b>Expenditures:</b>					
Landfill:					
Operations	442,981	442,981	427,707	15,274	381,080
Capital outlay	52,500	52,500	48,103	4,397	-
<b>Total Expenditures</b>	<u>495,481</u>	<u>495,481</u>	<u>475,810</u>	<u>19,671</u>	<u>381,080</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(201,262)	(201,262)	(70,661)	130,601	(36,354)
<b>Other Financing Sources (Uses):</b>					
Transfers in	118,100	118,100	108,258	(9,842)	112,475
Transfers (out)	(11,000)	(11,000)	(11,000)	-	(11,000)
Sale of assets	-	-	3,004	3,004	-
<b>Total Other Financing Sources</b>	<u>107,100</u>	<u>107,100</u>	<u>100,262</u>	<u>(6,838)</u>	<u>101,475</u>
<b>Net Change in Fund Balance</b>	<u>(94,162)</u>	<u>(94,162)</u>	29,601	<u>123,763</u>	65,121
<b>Fund Balances - Beginning of Year</b>			<u>298,029</u>		<u>232,908</u>
<b>Fund Balances - End of Year</b>			<u>327,630</u>		<u>298,029</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Landfill Closure Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
Investment income	-	-	229	229	2,460
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>229</u>	<u>229</u>	<u>2,460</u>
<b>Expenditures:</b>					
Landfill:					
Closure costs	105,000	105,000	-	105,000	-
<b>Total Expenditures</b>	<u>105,000</u>	<u>105,000</u>	<u>-</u>	<u>105,000</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(105,000)	(105,000)	229	105,229	2,460
<b>Other Financing Sources:</b>					
Transfers in	5,000	5,000	5,000	-	5,000
<b>Total Other Financing Sources</b>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<b>Net Change in Fund Balance</b>	<u>(100,000)</u>	<u>(100,000)</u>	5,229	<u>105,229</u>	7,460
<b>Fund Balances - Beginning of Year</b>			126,306		118,846
<b>Fund Balances - End of Year</b>			<u>131,535</u>		<u>126,306</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Recreation Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
Taxes:					
General property taxes	255,207	255,207	255,111	(96)	250,376
Delinquent taxes and interest	600	600	742	142	463
Intergovernmental	90	90	223	133	223
<b>Total Revenues</b>	<u>255,897</u>	<u>255,897</u>	<u>256,076</u>	<u>179</u>	<u>251,062</u>
<b>Expenditures:</b>					
Culture and recreation	400,000	400,000	95,392	304,608	96,590
<b>Total Expenditures</b>	<u>400,000</u>	<u>400,000</u>	<u>95,392</u>	<u>304,608</u>	<u>96,590</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(144,103)	(144,103)	160,684	304,787	154,472
<b>Other Financing (Uses):</b>					
Transfers (out)	-	-	-	-	(80,000)
<b>Total Other Financing (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,000)</u>
<b>Net Change in Fund Balance</b>	<u>(144,103)</u>	<u>(144,103)</u>	160,684	<u>304,787</u>	74,472
<b>Fund Balances - Beginning of Year</b>			783,605		709,133
<b>Fund Balances - End of Year</b>			<u>944,289</u>		<u>783,605</u>

The accompanying notes are an integral part of these financial statements.



**Yuma County, Colorado**  
**Special Revenue Funds**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
Intergovernmental:					
Conservation Trust lottery revenue	35,000	35,000	40,503	5,503	44,759
Interest	200	200	303	103	3,119
<b>Total Revenues</b>	<u>35,200</u>	<u>35,200</u>	<u>40,806</u>	<u>5,606</u>	<u>47,878</u>
<b>Expenditures:</b>					
Culture and recreation	<u>100,000</u>	<u>100,000</u>	<u>10,321</u>	<u>89,679</u>	<u>29,114</u>
<b>Total Expenditures</b>	<u>100,000</u>	<u>100,000</u>	<u>10,321</u>	<u>89,679</u>	<u>29,114</u>
<b>Net Change in Fund Balance</b>	<u>(64,800)</u>	<u>(64,800)</u>	30,485	<u>95,285</u>	18,764
<b>Fund Balances - Beginning of Year</b>			<u>163,370</u>		<u>144,606</u>
<b>Fund Balances - End of Year</b>			<u>193,855</u>		<u>163,370</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Useful Public Service Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			<b>Final Budget Variance Positive (Negative)</b>	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
Charges for services	6,000	6,000	3,730	(2,270)	3,682
Miscellaneous	200	200	81	(119)	-
<b>Total Revenues</b>	<u>6,200</u>	<u>6,200</u>	<u>3,811</u>	<u>(2,389)</u>	<u>3,682</u>
<b>Expenditures:</b>					
Public Safety: Programs	<u>8,678</u>	<u>8,678</u>	<u>8,528</u>	<u>150</u>	<u>6,862</u>
<b>Total Expenditures</b>	<u>8,678</u>	<u>8,678</u>	<u>8,528</u>	<u>150</u>	<u>6,862</u>
<b>Net Change in Fund Balance</b>	<u>(2,478)</u>	<u>(2,478)</u>	(4,717)	<u>(2,239)</u>	(3,180)
<b>Fund Balances - Beginning of Year</b>			<u>8,167</u>		<u>11,347</u>
<b>Fund Balances - End of Year</b>			<u>3,450</u>		<u>8,167</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Sheriff's Victim Assistance and Grant Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	2020			Final Budget Variance Positive (Negative)	2019
	Original Budget	Final Budget	Actual		Actual
<b>Revenues:</b>					
Intergovernmental:					
Federal grants	47,133	47,133	39,982	(7,151)	39,693
State grants	71,000	71,000	23,741	(47,259)	14,187
Other sources	10,933	10,933	908	(10,025)	9,000
Charges for services	10,400	10,400	16,882	6,482	11,078
<b>Total Revenues</b>	<u>139,466</u>	<u>139,466</u>	<u>81,513</u>	<u>(57,953)</u>	<u>73,958</u>
<b>Expenditures:</b>					
Public safety	143,562	143,562	82,793	60,769	95,754
<b>Total Expenditures</b>	<u>143,562</u>	<u>143,562</u>	<u>82,793</u>	<u>60,769</u>	<u>95,754</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(4,096)	(4,096)	(1,280)	2,816	(21,796)
<b>Other Financing Sources:</b>					
Transfers in	19,000	19,000	16,194	(2,806)	42,511
<b>Total Other Financing Sources</b>	<u>19,000</u>	<u>19,000</u>	<u>16,194</u>	<u>(2,806)</u>	<u>42,511</u>
<b>Net Change in Fund Balance</b>	<u>14,904</u>	<u>14,904</u>	14,914	<u>10</u>	20,715
<b>Fund Balances - Beginning of Year</b>			<u>80,396</u>		<u>59,681</u>
<b>Fund Balances - End of Year</b>			<u>95,310</u>		<u>80,396</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Separation of Employment Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			Final Budget Variance Positive (Negative)	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Expenditures:</b>					
General government:					
Personal leave	100,000	100,000	21,847	78,153	69,435
<b>Total Expenditures</b>	<u>100,000</u>	<u>100,000</u>	<u>21,847</u>	<u>78,153</u>	<u>69,435</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(100,000)	(100,000)	(21,847)	78,153	(69,435)
<b>Other Financing Sources:</b>					
Transfers in	-	-	76,000	76,000	-
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>76,000</u>	<u>76,000</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>(100,000)</u>	<u>(100,000)</u>	54,153	<u>154,153</u>	(69,435)
<b>Fund Balances - Beginning of Year</b>			34,643		104,078
<b>Fund Balances - End of Year</b>			<u>88,796</u>		<u>34,643</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Special Revenue Funds**  
**Self-Insurance Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget (GAAP) Basis and Actual**  
**For the Year Ended December 31, 2020**  
**(With Comparative Actual Amounts for 2019)**

	<u>2020</u>			Final Budget Variance Positive (Negative)	<u>2019</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
<b>Revenues:</b>					
<b>Taxes:</b>					
General property taxes	127,603	127,603	127,559	(44)	125,192
Delinquent taxes and interest	200	200	371	171	231
<b>Total Taxes</b>	<u>127,803</u>	<u>127,803</u>	<u>127,930</u>	<u>127</u>	<u>125,423</u>
<b>Miscellaneous:</b>					
Intergovernmental	50	50	111	61	111
Other	25,000	25,000	26,246	1,246	15,139
<b>Total Miscellaneous</b>	<u>25,050</u>	<u>25,050</u>	<u>26,357</u>	<u>1,307</u>	<u>15,250</u>
<b>Total Revenues</b>	<u>152,853</u>	<u>152,853</u>	<u>154,287</u>	<u>1,434</u>	<u>140,673</u>
<b>Expenditures:</b>					
General government:					
Insurance premiums and claims	237,000	237,000	198,876	38,124	169,486
<b>Total Expenditures</b>	<u>237,000</u>	<u>237,000</u>	<u>198,876</u>	<u>38,124</u>	<u>169,486</u>
<b>Net Change in Fund Balance</b>	<u>(84,147)</u>	<u>(84,147)</u>	(44,589)	<u>39,558</u>	(28,813)
<b>Fund Balances - Beginning of Year</b>			928,130		956,943
<b>Fund Balances - End of Year</b>			<u>883,541</u>		<u>928,130</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2020**

	County Treasurer	Public Trustee	Employees' Section 125 Plan	Sheriff's Commissary and Trust	Payroll Clearing	Fair	Golden Plains Extension Service	Greg Wise Scholarship	High Plains Highway	Total
<b>Assets:</b>										
Cash and investments	1,459,775	4,109	-	34,535	46,470	1,824	52,726	8,394	11,190	1,619,023
Accounts receivable	-	-	-	-	44,213	-	-	-	-	44,213
Taxes receivable for other governments	15,655,182	-	-	-	-	-	-	-	-	15,655,182
<b>Total Assets</b>	<u>17,114,957</u>	<u>4,109</u>	<u>-</u>	<u>34,535</u>	<u>90,683</u>	<u>1,824</u>	<u>52,726</u>	<u>8,394</u>	<u>11,190</u>	<u>17,318,418</u>
<b>Liabilities:</b>										
Due to other governments	1,081,567	-	-	-	-	-	-	-	-	1,081,567
Due to others	-	-	-	-	40,486	-	-	-	-	40,486
<b>Total Liabilities</b>	<u>1,081,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,122,053</u>
<b>Deferred Inflow of Resources:</b>										
Property tax revenue	15,655,182	-	-	-	-	-	-	-	-	15,655,182
<b>Total Deferred Inflow of Resources</b>	<u>15,655,182</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,655,182</u>
<b>Net Position:</b>										
Restricted for:										
Individuals, organizations and other governments	378,208	4,109	-	34,535	50,197	1,824	52,726	8,394	11,190	541,183
<b>Total Net Position</b>	<u>378,208</u>	<u>4,109</u>	<u>-</u>	<u>34,535</u>	<u>50,197</u>	<u>1,824</u>	<u>52,726</u>	<u>8,394</u>	<u>11,190</u>	<u>541,183</u>

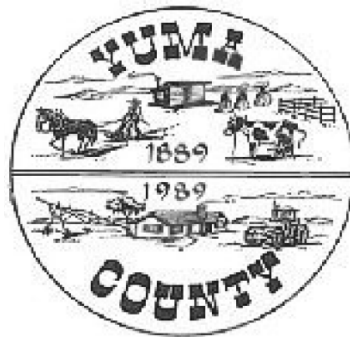
The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado  
 Combining Statement of Changes in Fiduciary Net Position  
 Custodial Funds  
 December 31, 2020

	County Treasurer	Public Trustee	Employees' Section 125 Plan	Sheriff's Commissary and Trust	Payroll Clearing	Fair	Golden Plains Extension Service	Greg Wise Scholarship	High Plains Highway	Total
<b>Additions:</b>										
Taxes collected for other governments	43,932,162	-	-	-	-	-	-	-	-	43,932,162
Funds held for others	-	34	-	8,541	467,539	-	2,082	3,159	-	481,355
<b>Total Additions</b>	43,932,162	34	-	8,541	467,539	-	2,082	3,159	-	44,413,517
<b>Deductions:</b>										
Taxes disbursed to other governments	43,932,805	-	-	-	-	-	-	-	-	43,932,805
Funds held for others	-	-	10,109	-	467,539	5,697	-	-	10	483,355
<b>Total Deductions</b>	43,932,805	-	10,109	-	467,539	5,697	-	-	10	44,416,160
<b>Net Increase (Decrease) in Fiduciary Net Position</b>	(643)	34	(10,109)	8,541	-	(5,697)	2,082	3,159	(10)	(2,643)
<b>Net Position - Beginning of the Year (restated)</b>	378,851	4,075	10,109	25,994	50,197	7,521	50,644	5,235	11,200	543,826
<b>Net Position - End of the Year</b>	378,208	4,109	-	34,535	50,197	1,824	52,726	8,394	11,190	541,183

The accompanying notes are an integral part of these financial statements.

**ANNUAL SCHEDULE OF REVENUES AND  
EXPENDITURES FOR ROADS, BRIDGES AND STREETS**







**COLORADO**  
Department of Transportation

### Steps for printing your content and returning to 'Edit Mode

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

## Annual Highway Finance Report - CY20

Email address: administrator@co.yuma.co.us

City/County: Yuma County

### Receipts, Disbursements & Costs

#### II - Receipts for Road & Street Purposes

##### A. Receipts from local sources

2. General Fund Appropriations:	\$	0.00
3. Other local imposts: <i>from A.3. 'Total' below</i>	\$	1,260,020.50
4. Miscellaneous local receipts: <i>from A.4. 'Total' below</i>	\$	34,946.67
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 1,294,967.17

**B. Private Contributions** \$ 0.00

# Receipts, Disbursements & Costs

## II - Receipts for Road & Street Purposes (Detail)

### A.3. Other local imposts

a. Property Taxes & Assessments	\$	646,041.07
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	31,225.00
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	582,754.43
Total: (a + b) carried to 'Other local imposts' above)		\$ 1,260,020.50

### A.4. Miscellaneous local receipts

a. Interest on Investments:	\$	1,341.22
b. Traffic fines and Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	9,364.42
f. Charges for Services:	\$	13,416.53
g. Other Misc. Receipts:	\$	0.00
h. Other:	\$	10,824.50
Total: (a through h) carried to 'Misc local receipts' above)		\$ 34,946.67

### C. Receipts from State Government

1. Highway User Taxes:	\$	2,633,756.00
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	38,390.23
d. Other (Specify): Comments: Mineral Leasing Act	\$	17,153.57
e. Other (Specify): Comments: undefined	\$	0.00
Total: (1+3c,d,e)		\$ 2,689,299.80

### D. Receipts from Federal Government

2. Other Federal Agencies		
a. Forest Service:	\$	0.00

F15

b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	0.00
Total: (2a-f)		\$ 0.00

## Receipts, Disbursements & Costs

### III - Disbursements for Road & Street Purposes

#### A. Local highway disbursements

1. Capital outlay: (from A.1.d. 'Total Capital Outlay' below)	\$	1,989,516.02
2. Maintenance:	\$	2,500,015.99
3. Road and street services		
a. Traffic control operations:	\$	0.00
b. Snow and ice removal:	\$	0.00
c. Other:	\$	0.00
4. General administration and miscellaneous	\$	0.00
5. Highway law enforcement and safety	\$	0.00
Total: (A.1-5)		\$ 4,489,532.01

#### B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
SubTotal: (1+2)		\$ 0.00

C. Payments to State for Highways: \$ 0.00

D. Payments to Toll Facilities: \$ 0.00

Total Disbursements: (A+B+C+D) \$ 4,489,532.01

## Receipts, Disbursements & Costs

### III - Disbursements for Road & Street Purposes - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
<b>A.1. Capital Outlay</b>			
a. Right-Of-Way Costs:	\$ 0.00	\$ 0.00	\$ 0.00
b. Engineering Costs:	\$ 0.00	\$ 0.00	\$ 0.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 1,989,516.02	\$ 1,989,516.02
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 1,989,516.02
d. Total Capital Outlay: (Lines A.1.a. + 1.b. + 1.c.5)			\$ 1,989,516.02

## Receipts, Disbursements & Costs

### IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
<b>A. Bonds (Total)</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
<b>B. Notes (Total):</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

## Receipts, Disbursements & Costs

### V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 7,312,362.25	\$ 3,984,266.97	\$ 4,489,532.01	\$ 6,807,097.21	\$ 0.00

Notes and Comments:  
undefined

Please enter your name: Andrea Calhoon

Please provide a telephone number where you may be reached: 970-332-5796

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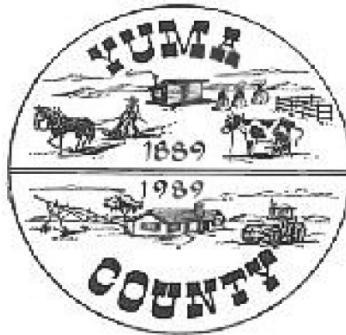
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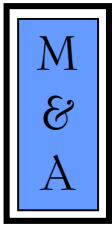


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FORM FHWA-536e (Version 7.26) - CY20

**SINGLE AUDIT**





# MCMAHAN AND ASSOCIATES, L.L.C.

*Certified Public Accountants and Consultants*

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

### Independent Auditor's Report

To the Board of County Commissioners  
Yuma County, Colorado

We have audited, in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Governmental Audit Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yuma County, Colorado (the "County") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 29, 2021.

#### *Internal Control Over Financial Reporting*

In planning and performing our audit on the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

*Member: American Institute of Certified Public Accountants*

PAUL J. BACKES, CPA, CGMA  
MICHAEL N. JENKINS, CA, CPA, CGMA  
DANIEL R. CUDAHY, CPA, CGMA

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FRISCO: (970) 668-3481



**To the Board of County Commissioners  
Yuma County, Colorado**

***Compliance and Other Matters***

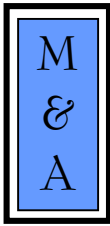
As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*McMahan and Associates, L.L.C.*

**McMahan and Associates, L.L.C.  
September 29, 2021**



# MCMAHAN AND ASSOCIATES, L.L.C.

*Certified Public Accountants and Consultants*

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## REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

### Independent Auditor's Report

To the Board of County Commissioners  
Yuma County, Colorado  
County, Colorado

#### ***Report on Compliance for Each Major Program***

We have audited the Yuma County, Colorado's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance with those requirements.

#### ***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

*Member: American Institute of Certified Public Accountants*

PAUL J. BACKES, CPA, CGMA  
MICHAEL N. JENKINS, CA, CPA, CGMA  
DANIEL R. CUDAHY, CPA, CGMA

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ASPEN: (970) 544-3996  
FRISCO: (970) 668-3481

***Report on Internal Control Over Compliance***

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the County's internal control over compliance with types of requirements that could have a direct and material effect on each major federal program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*McMahan and Associates, L.L.C.*

**McMahan and Associates, L.L.C.**  
**September 29, 2021**

**Yuma County, Colorado, Colorado**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended December 31, 2020**

**Part I: Summary of Auditor's Results**

*Financial Statements*

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

*Federal Awards*

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None noted
Major program: Coronavirus Relief	CFDA #21.019
Dollar threshold used to identify Type A from Type B programs	\$750,000
Identified as low-risk auditee	No

**Part II: Findings Related to Financial Statements**

Findings related to financial statements as required by Government Auditing Standards	None noted
Auditor-assigned reference number	Not applicable

**Part III: Findings Related to Federal Awards**

Internal control findings	None noted
Compliance findings	None noted
Questioned costs	None noted
Auditor-assigned reference number	Not applicable

**Yuma County, Colorado**  
**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended December 31, 2020**  
**(Continued)**

**Note:** There were no findings for the fiscal year ended December 31, 2019.

**Yuma County, Colorado**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2020**

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass through Entity Identifying Number</b>	<b>2020 Expenditures</b>
<b>Department of Health and Human Services:</b>			
<b>Passed through Colorado Department of Health and Human Services:</b>			
Guardianship Assistance	93.090	DHS-FFA	5,470
Promoting Safe and Stable Families	93.556	DHS-FFA	230
TANF CO Works	93.558	DHS-FFA	146,619
Title IV-D - Admin	93.563	DHS-FFA	83,056
Low income energy assistance program	93.568	DHS-FFA	1,140
Child Care and Development Block Grant	93.575	DHS-FFA	86,754 <b>A</b>
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	DHS-FFA	16,956 <b>A</b>
Stephanie Tubbs Jones Child Welfare Services	93.645	DHS-FFA	14,246
Foster Care - Title IV-E	93.658	DHS-FFA	93,573
Adoption Assistance - Title IV-E	93.659	DHS-FFA	31,884
Social Services Block Grant	93.667	DHS-FFA	36,463
Subtotal Colorado Department of Health and Human Services			<u>516,391</u>
<b>Passed through Colorado Department of Health Care Policy and Financing:</b>			
Medical Assistance Program - Title XIX	93.778	DHS-FFA	103,323 <b>B</b>
Subtotal Colorado Department of Health Care Policy and Financing			<u>103,323</u>
<b>Total Department of Health and Human Services</b>			<u>619,714</u>
<b>Department of Agriculture:</b>			
<b>Passed through Colorado Department of Human Services:</b>			
Supplemental Nutrition Assistance Programs	10.551	DHS-FFA	57 <b>C</b>
Supplemental Nutrition Assistance Programs - administration	10.561	DHS-FFA	74,856 <b>C</b>
<b>Total Department of Agriculture</b>			<u>74,913</u>
<b>Department of Transportation:</b>			
<b>Passed through Colorado Department of Transportation:</b>			
National Priority Safety Program	20.616		1,500
<b>Total Department of Transportation</b>			<u>1,500</u>
<b>Department of Justice:</b>			
State Criminal Alien Assistance Program (SCAAP)	16.606	2019-AP-BX-0439 2019-AP-BX-0749	3,194
<b>Passed through the Colorado Division of Criminal Justice:</b>			
Victims of Crime Act	16.575	2018-VA-19-204-13	37,732
Bullet Proof Vest Program	16.607	15076766	2,250
<b>Total Department of Justice</b>			<u>43,176</u>
<b>Department of the Treasury:</b>			
<b>Passed through Colorado Department of Labor:</b>			
Coronavirus Relief Fund	21.019		732,428
<b>Passed through Colorado Department of Human Services:</b>			
Coronavirus Relief Fund	21.019		13,344
Total - Coronavirus Relief Fund			<u>745,772</u>
<b>U.S. Elections Commission:</b>			
<b>Passed through Colorado Department of State:</b>			
Help America Vote Act - COVID-19	90.404		10,854
<b>Total Expenditures</b>			<u>1,495,929</u>

The accompanying notes are an integral part of these financial statements.

**Yuma County, Colorado**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2020**

<u>Additional Information for Clusters:</u>	<u>Amount</u>
<b>A</b> - Child Care Cluster	103,710
<b>B</b> - Medicaid Cluster	103,323
<b>C</b> - Supplemental Nutrition Assistance Programs (SNAP) Cluster	74,913

**Notes to the Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2020.**

**Note 1. Basis of Presentation:**

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Yuma County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and the Audit Requirement for Federal Awards ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, or used in the preparation of the financial statements.

**Note 2. Determining the Amount of Non-cash Awards Expended:**

Fair market value of assistance at the time of disbursement to the recipient, or the assessed value provided by the state or federal agency.

**Note 3. Indirect Facilities and Administration costs:**

The County does not use the 10% de minimis cost rate allowed in §200.414, Indirect (F&A) Costs, of the Uniform Guidance. Instead, the County prepares an annual cost allocation plan to allocate indirect costs.

The accompanying notes are an integral part of these financial statements.