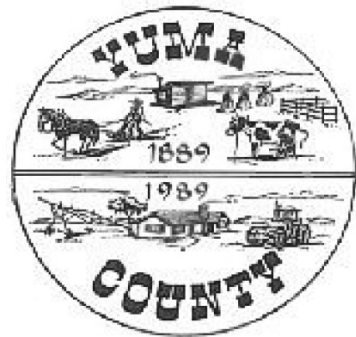


Yuma County, Colorado

Financial Report

December 31, 2019



**Yuma County, Colorado
Financial Report
December 31, 2019**

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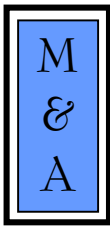
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MCMAHAN AND ASSOCIATES, L.L.C.

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INDEPENDENT AUDITOR'S REPORT

**To the Board of County Commissioners
Yuma County, Colorado**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado, (the "County"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Member: American Institute of Certified Public Accountants

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Yuma County, Colorado, as of December 31, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis in Section B be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements taken as a whole. The combining fund financial statements, individual fund budgetary information, and the Local Highway Finance Report listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the County's financial statements. The combining fund financial statements, the individual fund budgetary information, and the Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**To the Board of County Commissioners
Yuma County, Colorado**

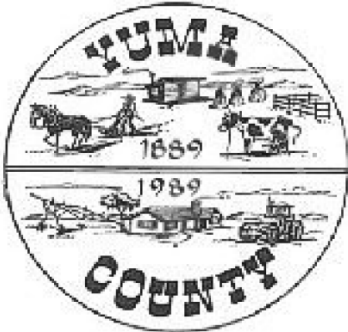
Additionally, the Schedule of Expenditures of Federal Awards included in the Single Audit section are presented for the purpose of additional analysis, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), and are not a required part of the County's financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **September 28, 2020**, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

McMahan and Associates, L.L.C.
McMahan and Associates, L.L.C.
September 28, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS



Yuma County, Colorado

Management's Discussion and Analysis

December 31, 2019

As management of Yuma County, Colorado (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2019.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$44,728,461 (net position). Of this amount, \$18,351,337 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$2,596,236 from 2018. A large portion of this is due to an increase in grants and contributions, property taxes, highway users' taxes, charges for services, and interest and other revenue while expenses decreased.
- As of the close of the current fiscal year, the County governmental funds reported combined ending fund balances of \$22,508,471, an increase of \$789,449.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also provides other supplementary information in addition to the financial statements themselves.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements include not only the County itself (known as the primary government), but also two legally separate districts for which the County is financially accountable. The Yuma County Water Authority Public Improvement District is reported as a blended component unit of the County (as a special revenue fund) and the Yuma County Water Authority is reported as a discretely presented component unit. Financial information for the Yuma County Water Authority is reported separately from the financial information presented for the County.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, health and human services, community auxiliary services, culture and recreation, public works (roads and bridges), and landfill.

The government-wide fund financial statements can be found on pages C1 and C2 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: 1) governmental funds; and 2) fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's major governmental funds include the General Fund, Road and Bridge Fund, Human Services Fund, Grant Fund, and the Water Authority Public Improvement District, a blended component unit. The County also reports a number of non-major governmental funds. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

General Fund: Administration of general County operations is accomplished through various departments within the General Fund. At the beginning of 2019, the fund balance was \$9,655,290; at the end of 2019, the fund balance was \$10,009,594. The following is a listing of the General Fund departments listed by function.

Administrative Operations:

- The Commissioners' Office coordinates County operations, financial reporting and accounting, budget preparation and GIS mapping.
- The Commissioners' Attorney works under direction of the Commissioners.
- The Planning and Zoning Office monitors the change of land use within the County.
- The Assessor's Office appraises and assesses taxes for all property within the County.
- The Treasurer's Office collects taxes, fees and handles all County banking needs.
- The Clerk & Recorder's Office operates motor vehicle, recordings, runs all elections, and operates the driver's license department.
- The custodial staff under direction of the County Administrator oversees maintenance of the Courthouse and of the Health and Human Services building.

Judicial:

- The District Attorney's Office provides judicial services jointly with other counties within the district.

Public Safety:

- The Sheriff's Department, County Jail, Coroner's Office, Emergency Communication Center, and the Emergency Preparedness provide public safety.

Health

Health service agencies are:

- Wray, Yuma, Idalia, and South Y-W are the four ambulance services within the county licensed by the Board of County Commissioners. The Yuma and Wray Ambulance Agencies are operating on their own revenue. When needed the County assists with purchases and maintains the ambulances for two agencies: Idalia and South Y-W. The agencies provide personnel, supplies and general operating costs for their ambulance agency.
- NE Colorado Health Department (NCHD) provides health care in Yuma County and five other regional counties.

Community Auxiliary Services:

- Yuma County Fair is held during the month of August each year, under direction of the County Commissioners through the Yuma County Fair Board.
- The County is providing financial assistance to the Irrigation Research Foundation to support agriculture research.
- Economic Development provides assistance to retain current businesses and assists in attracting new business into the County.
- The Veterans' Office assists veterans living in the County.
- The Yuma County Water Authority Public Improvement District, which is reported as a blended component unit of the County, was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado's compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin.

Intergovernmental Co-Operations:

- The County, in partnership with other counties of the region, supports the Extension Service, NE Colorado Association of Local Governments, NE Colorado Bookmobile, and NE Colorado Transportation Authority.
- The W-Y Communications Center dispatches E911 calls from Yuma and Washington Counties. Its operational revenues come from Washington County, Yuma County, and the Authority Board, which handles the telephone surcharge.

The County supports the Landfill along with the City of Yuma, City of Wray, and the Town of Eckley.

Governmental Funds - Special Revenue Funds: The County's special revenue funds account for specific revenues that are legally restricted to expenditures for particular purposes. The County's special revenue funds include the Road and Bridge Fund, Landfill Fund, Landfill Closure Fund, Human Services Fund, Recreation Fund, Conservation Trust Fund, Self-Insurance Fund, Capital Acquisition Fund, Useful Public Service Fund, Sheriff's Victim Assistance and Grant Fund, Water Authority Public Improvement District Fund, and Separation of Employment Fund.

Fiduciary Funds - Agency Funds: The County has assets held as an agent for other governments and/or other funds. The County Treasurer holds agency funds on behalf of other governments. The Employees' Section 125 Plan, Sheriff's, Public Trustee, Payroll Clearing, Golden Plains Extension Service, Greg Wise Scholarship and High Plains Highway also had funds at year end. Sheriff's funds consist of the Sheriff's Inmate and Commissary account. The Fair funds include proceeds for disbursement from the Junior Livestock Sale and gate funds from the County Fair. Information regarding the agency funds is available on page C7.

Notes and Schedules to the Financial Statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found in Section D of this report.

Schedules:

- The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining individual fund statements and schedules can be found in Section F.
- The Annual *Schedule of Revenues and Expenditures for Roads, Bridges and Streets* is part of the Local Highway Finance Report sent to the State of Colorado (the "State").

The County uses fund accounting to ensure compliance with finance-related legal requirements. The County adopts annual appropriated budgets for all its funds in accordance with the requirements of the State of Colorado Budget Law. Budgetary comparison schedules have been provided to demonstrate compliance and can be found in sections E and F of this report.

Government-wide Financial Analysis:

As previously mentioned, the government-wide financial statements are designed to provide readers with a broad overview and long-term analysis of the County's finances, in a manner similar to a private-sector business. The following graph shows the County's net position for 2019 and 2018:

Yuma County's Net Position:

	Governmental Activities	
	2019	2018
Assets:		
Current and other assets	\$ 30,159,290	\$ 28,709,117
Capital assets, net	32,676,369	32,017,308
Total Assets	62,835,659	60,726,425
Deferred Outflows of Resources:		
Deferred charges	145,379	181,724
Total Deferred Outflows of Resources	145,379	181,724
Liabilities:		
Other liabilities	3,281,307	2,995,555
Long-term liabilities	8,279,222	9,206,137
Total Liabilities	11,560,529	12,201,692
Deferred Inflows of Resources:		
Unavailable revenue	6,692,048	6,574,232
Total Deferred Inflows of Resources	6,692,048	6,574,232
Net Position:		
Net investment in capital assets	25,298,964	23,616,288
Restricted	1,078,160	968,401
Unrestricted	18,351,337	17,547,536
Total Net Position	\$ 44,728,461	\$ 42,132,225

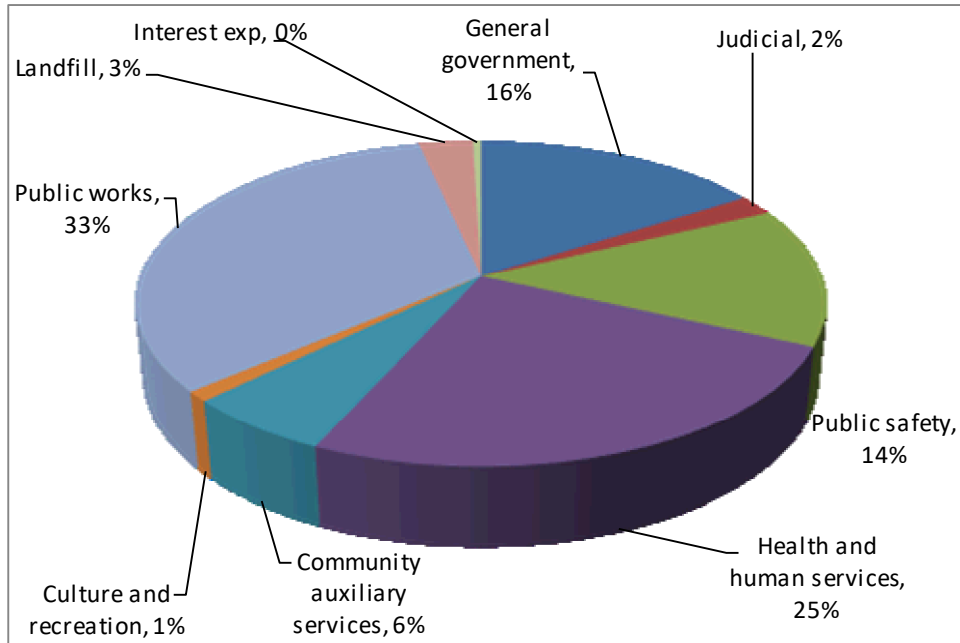
Traditionally, the largest portion of any county investments is in its capital assets: land, water rights, buildings and improvements, equipment, machinery, and specialized tools necessary to deliver and/or provide services to the residents. Capital assets of the County account for 52% of its total assets; these assets are not an available source of payment of future spending.

The County's net position increased \$2,596,236 during the current fiscal year. A large portion of this is due to an increase in grants and contributions, property taxes, highway users' taxes, charges for services, and interest and other revenue while expenses decreased.

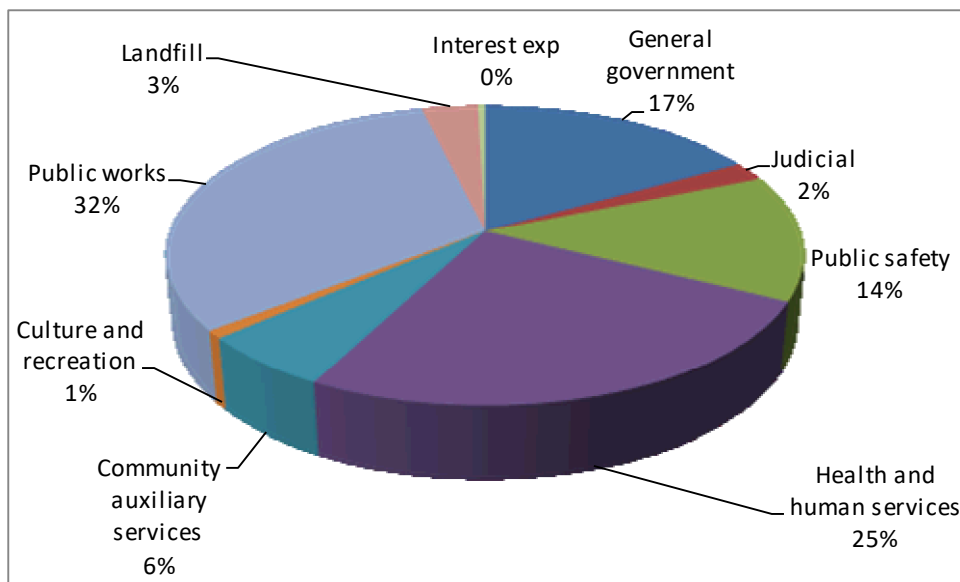
Yuma County's Governmental Activities

	Governmental Activities	
	2019	2018
Revenues:		
Program revenues:		
Charges for services	\$ 1,730,589	\$ 1,598,948
Grants and contributions	3,946,814	3,430,629
General revenues:		
Property taxes	6,583,742	6,461,820
Specific ownership taxes	688,271	644,294
Highway users tax	3,794,745	3,555,075
Interest & other revenue	1,025,452	500,535
Total Revenues	<u>17,769,613</u>	<u>16,191,301</u>
Expenses:		
General government	2,545,473	2,538,780
Judicial	307,345	303,846
Public safety	2,066,919	2,125,221
Health and human services	3,833,861	3,876,030
Community auxiliary services	899,936	879,076
Culture and recreation	125,704	97,690
Public works	4,820,443	5,135,658
Landfill	507,949	451,167
Interest expense	65,747	86,008
Total Expenses	<u>15,173,377</u>	<u>15,493,476</u>
Change in Net Position	2,596,236	697,825
Net Position - Beginning of Year	42,132,225	41,434,400
Net Position - End of Year	<u>\$ 44,728,461</u>	<u>\$ 42,132,225</u>

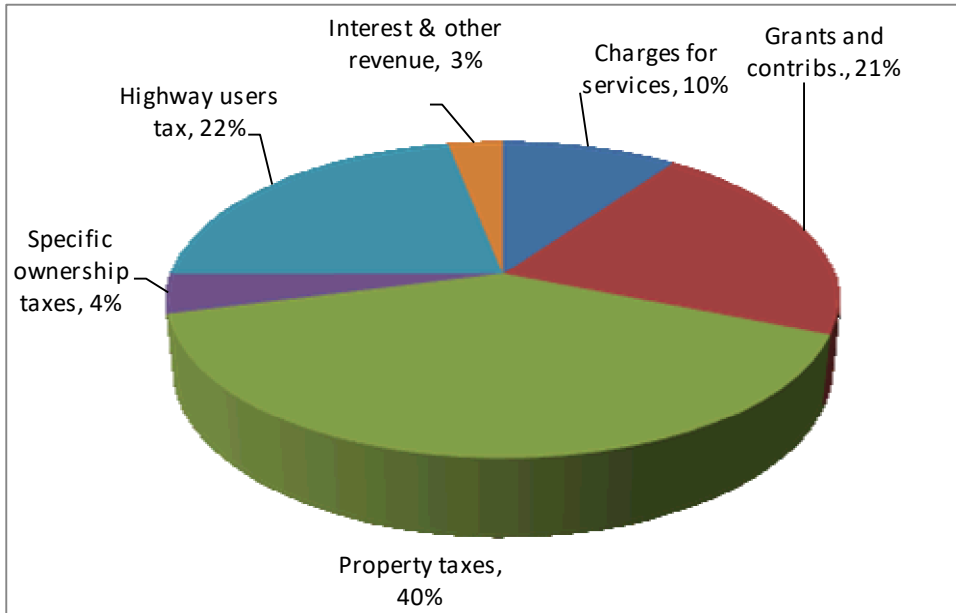
The following graph depicts the County's 2018 expenses:



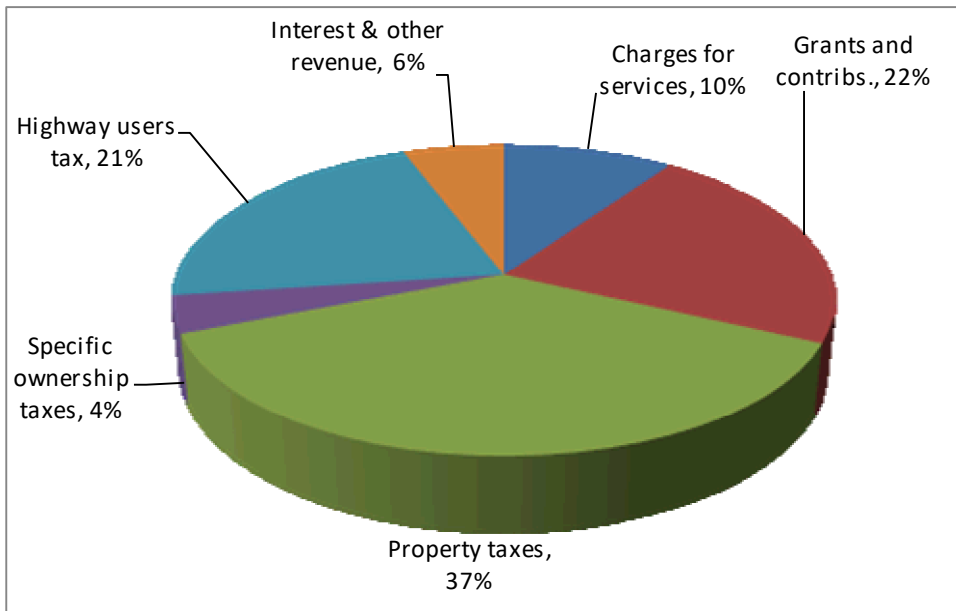
The following graph depicts the County's 2019 expenses:



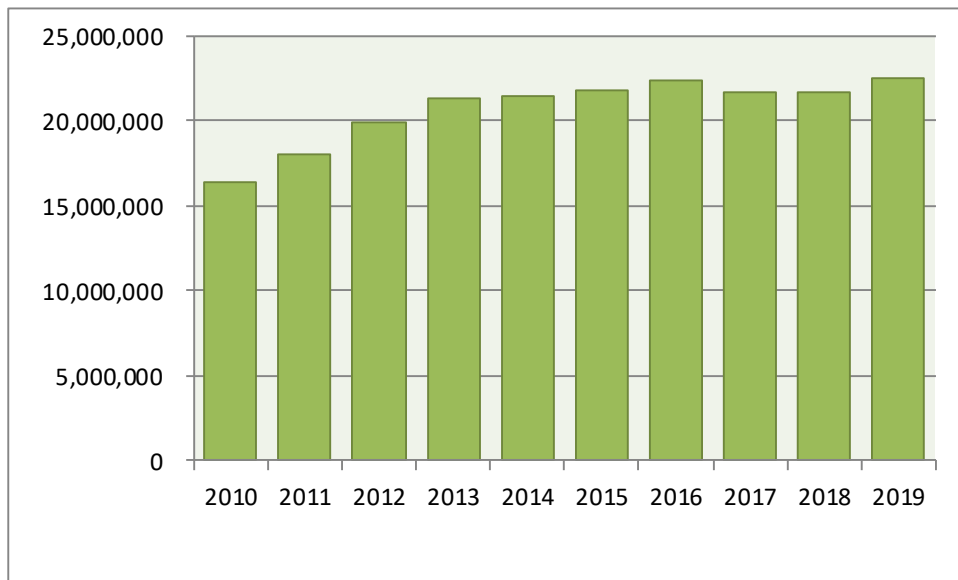
The following graph shows the County's 2018 revenue sources:



The following graph shows the County's 2019 revenue sources:



The graph below shows the County's total actual combined fund balances for fiscal years 2010 through 2019.



Next Year's Budget and Rates:

The County's General Fund balance at the end of fiscal year 2019 was \$10,009,594. A reserve is necessary to start the year and provide basic services to the residents and visitors of the County. A minimum reserve at the year-end on which to operate a minimum of three months or 25% is considered necessary, for the majority of the property tax revenue is received in April of each year. The County had a General Fund balance of 163% of 2019 expenditures of \$6,146,402.

Budget Variances:

The County was not required to amend the budgets of any funds for the current fiscal year.

The details of the individual departments of the General Fund and other fund budgets can be found in Sections E and F of this report.

Capital Assets and Debt Administration:

During the current fiscal year, the County purchased heavy equipment, made improvements to various buildings and County infrastructure. A detailed description of this and other capital assets additions, capital asset disposals, and depreciation expense is included in the Notes to the Financial Statements. During 2019, net capital assets of the County increased by a net of \$659,061.

As of the end of the current fiscal year, the County's total long-term liabilities decreased by \$926,915; this decrease was mainly the result of principal payments on General Obligation debt and a note payable offset by an increase to the landfill post closure liability. A detailed description of the County's long-term liabilities is included in the Notes to the Financial Statements.

Next Year's Budget:

During the current fiscal year, fund balance in the General Fund increased to \$10,009,594 and the special revenue funds increased to \$10,648,511. In 2020, the County anticipates the following funds use of beginning fund balance:

- General \$790,693,
- Road and Bridge \$1,366,873,
- Self-Insurance \$84,147
- Recreation \$144,103
- Conservation Trust \$64,800
- Useful Public Service \$2,478
- Water Authority \$10,755
- Landfill \$94,162
- Capital Acquisition \$669,000
- Landfill Post-closure \$100,000
- Separation of Employment \$100,000

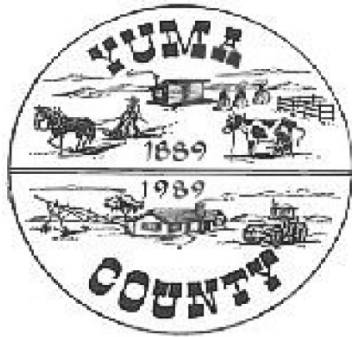
The County anticipates no change in 2020 fund balances for the remaining funds.

In 2020, the spread of COVID-19 may have operational, economic and financial impacts on the County. The significance and duration of the potential impacts cannot be reasonably estimated at this time.

Request for Information:

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Yuma County Administrative Office, 310 Ash Street, Suite A, Wray, Colorado 80758.

GOVERNMENT-WIDE FINANCIAL STATEMENTS



Yuma County, Colorado
Statement of Net Position
December 31, 2019

	Primary Government	Component Unit
	Governmental Activities	Yuma County Water Authority
Assets:		
Cash and investments	22,680,078	372,967
Receivables, net:		
Taxes	6,692,048	-
Accounts	91,632	-
Due from other governments	418,661	-
Inventory	276,871	-
Capital assets not being depreciated:		
Land	563,654	-
Construction in progress	215,193	739,564
Water rights	20,139,000	-
Depreciable capital assets	38,337,126	-
Accumulated depreciation	(26,578,604)	-
Total Assets	62,835,659	1,112,531
Deferred Outflows of Resources:		
Deferred charge on refunding	145,379	-
Total Deferred Outflows of Resources	145,379	-
Liabilities:		
Accounts payable	147,806	3,202
Accrued compensation	454,558	-
Accrued interest payable	72,536	-
Advanced Water Lease Revenue	2,250,000	-
Unavailable revenue - other	356,407	-
Compensated absences:		
Due in more than one year	403,012	-
Notes payable:		
Due within one year	488,625	-
Due in more than one year	4,773,199	-
Bonds payable:		
Due within one year	540,000	-
Due in more than one year	1,575,581	-
Landfill post closure liability	498,805	-
Total Liabilities	11,560,529	3,202
Deferred Inflows of Resources:		
Unavailable revenue - property taxes	6,692,048	-
Total Deferred Inflow of Resources	6,692,048	-
Net Position:		
Net investment in capital assets	25,298,964	739,564
Restricted for:		
Emergencies	493,000	4,000
Other purposes	585,160	-
Unrestricted	18,351,337	365,765
Total Net Position	44,728,461	1,109,329

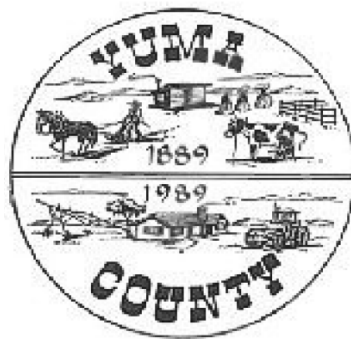
The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Statement of Activities
For the Year Ended December 31, 2019

	Primary Government				Net (Expense) Revenue and Changes in Net Position	Component Units	
	Program Revenues					Governmental Activities	Yuma County Water Authority
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions			
Functions/Programs:							
Governmental activities:							
General government	2,545,473	920,789	58,597	121,044	(1,445,043)		
Judicial	307,345	-	113,870	-	(193,475)		
Public safety	2,066,919	56,313	478,583	100,781	(1,431,242)		
Health and human services	3,833,861	-	2,869,164	-	(964,697)		
Community auxiliary services	899,936	372,538	14,700	-	(512,698)		
Culture and recreation	125,704	-	44,850	-	(80,854)		
Public works	4,820,443	36,223	33,601	111,624	(4,638,995)		
Landfill	507,949	344,726	-	-	(163,223)		
Interest expense	65,747	-	-	-	(65,747)		
Total Primary Government	15,173,377	1,730,589	3,613,365	333,449	(9,495,974)		
Component Units:							
Yuma County Water Authority	62,550	29,413	82,318	-		49,181	
Total Component Units	62,550	29,413	82,318	-		49,181	
General Revenues:							
Taxes:							
Property tax, levied for general purposes					5,454,212	-	
Property tax, levied for debt service					1,129,530	-	
Specific ownership tax					688,271	-	
Highway user tax					3,794,745	-	
Other taxes					203,973	-	
Investment earnings					710,964	-	
Gain on sale of assets					14,699	-	
Grants and contributions not restricted by programs					95,816	-	
Total General Revenues					12,092,210	-	
Change in Net Position					2,596,236	49,181	
Net Position - Beginning of Year					42,132,225	1,060,148	
Net Position - End of Year					44,728,461	1,109,329	

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS



**Yuma County, Colorado
Balance Sheets
Governmental Funds
December 31, 2019**

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Grant</u>	<u>Water Authority Public Imp. District</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:							
Cash and investments	10,232,024	7,312,536	690,195	58,729	642,340	3,744,254	22,680,078
Taxes receivable	4,260,177	645,420	255,207	-	1,148,433	382,811	6,692,048
Accounts receivable	91,101	-	-	-	-	531	91,632
Due from other governments	-	276,842	72,718	40,307	12,389	16,405	418,661
Inventory	-	276,871	-	-	-	-	276,871
Total Assets	<u>14,583,302</u>	<u>8,511,669</u>	<u>1,018,120</u>	<u>99,036</u>	<u>1,803,162</u>	<u>4,144,001</u>	<u>30,159,290</u>
Liabilities:							
Accounts payable	77,744	2,875	100	1,532	-	13,057	95,308
Accrued compensation	235,787	196,903	52,498	-	-	21,868	507,056
Unavailable revenue - other	-	-	177,631	70,794	-	107,982	356,407
Total Liabilities	<u>313,531</u>	<u>199,778</u>	<u>230,229</u>	<u>72,326</u>	<u>-</u>	<u>142,907</u>	<u>958,771</u>
Deferred Inflows of Resources:							
Unavailable revenue - property taxes	4,260,177	645,420	255,207	-	1,148,433	382,811	6,692,048
Total Deferred Inflow of Resources	<u>4,260,177</u>	<u>645,420</u>	<u>255,207</u>	<u>-</u>	<u>1,148,433</u>	<u>382,811</u>	<u>6,692,048</u>
Fund Balances:							
Nonspendable	-	276,871	-	-	-	-	276,871
Restricted	493,000	180,211	-	26,710	-	378,239	1,078,160
Committed	2,738,117	7,209,389	532,684	-	654,729	3,240,044	14,374,963
Assigned	6,778,477	-	-	-	-	-	6,778,477
Total Fund Balances	<u>10,009,594</u>	<u>7,666,471</u>	<u>532,684</u>	<u>26,710</u>	<u>654,729</u>	<u>3,618,283</u>	<u>22,508,471</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>14,583,302</u>	<u>8,511,669</u>	<u>1,018,120</u>	<u>99,036</u>	<u>1,803,162</u>	<u>4,144,001</u>	<u>30,159,290</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Reconciliation of Fund Balance to Statement of Net Position
Governmental Funds
December 31, 2019

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total Fund Balance on Governmental Funds		22,508,471
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. This represents the County's capital assets at cost.		59,254,973
Accumulated depreciation on capital assets are recorded on the government wide financial statements to charge the cost of the asset over its estimated useful life.		(26,578,604)
Deferred outflows of resources are not available for current period expenditures and therefore, are not reported in the funds. This represents the County's deferred charges on refunding.		145,379
Rent revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, rent revenue is recognized over the term of the lease. This represents the amount of advanced water lease revenue.		(2,250,000)
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the funds. This represents the County's compensated absences at year end.		
Compensated absences	(403,012)	
Accrued interest	(72,536)	
Notes payable	(5,261,824)	
Bonds payable	(2,115,581)	
Landfill closure and post-closure	(498,805)	
	(8,351,758)	(8,351,758)
Net Position of Governmental Activities		44,728,461

Yuma County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
December 31, 2019

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Non-major Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	4,192,515	1,322,644	251,062	-	1,263,654	376,262	7,406,137
Intergovernmental revenue	186,564	3,895,418	2,869,164	541,138	-	99,933	7,592,217
Charges for services	1,005,066	36,223	-	-	-	359,486	1,400,775
Permits and licenses	6,560	-	-	-	-	-	6,560
Investment income	705,385	-	-	-	-	5,579	710,964
Miscellaneous	100,671	40,241	-	11,252	1,003	24,139	177,306
Total Revenues	6,196,761	5,294,526	3,120,226	552,390	1,264,657	865,399	17,293,959
Expenditures:							
General government	2,063,016	-	-	59,812	-	732,303	2,855,131
Judicial	217,345	-	-	113,870	-	-	331,215
Public safety	2,299,193	-	-	378,708	-	254,514	2,932,415
Culture and recreation	-	-	-	-	-	125,704	125,704
Public works	-	4,832,899	-	-	-	-	4,832,899
Health and human services	177,343	-	3,118,565	-	-	-	3,295,908
Community auxiliary services	683,891	-	-	-	34,490	-	718,381
Landfill	-	-	-	-	-	381,080	381,080
Debt service:							
Principal	-	-	-	-	1,007,873	-	1,007,873
Interest	-	-	-	-	181,443	-	181,443
Total Expenditures	5,440,788	4,832,899	3,118,565	552,390	1,223,806	1,493,601	16,662,049
Excess (Deficiency) of Revenues Over Expenditures	755,973	461,627	1,661	-	40,851	(628,202)	631,910
Other Financing Sources (Uses):							
Transfers in	300,000	-	-	300,000	-	496,614	1,096,614
Transfers (out)	(705,614)	-	-	(300,000)	-	(91,000)	(1,096,614)
Insurance recoveries	-	-	-	-	-	142,840	142,840
Sale of assets	3,945	8,254	-	-	-	2,500	14,699
Total Other Financing Sources (Uses)	(401,669)	8,254	-	-	-	550,954	157,539
Net Change in Fund Balance	354,304	469,881	1,661	-	40,851	(77,248)	789,449
Fund Balances - Beginning of Year	9,655,290	7,196,590	531,023	26,710	613,878	3,695,531	21,719,022
Fund Balances - End of Year	10,009,594	7,666,471	532,684	26,710	654,729	3,618,283	22,508,471

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
December 31, 2019

Amounts reported for governmental activities in the Statement of Activities are different because:

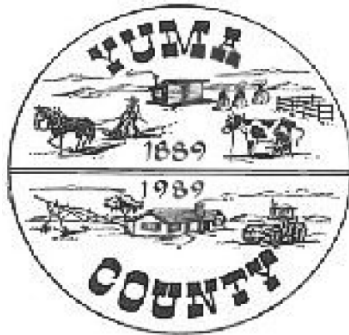
Net Change in Fund Balances of Governmental Funds		789,449
<p>Governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The following amounts represent the net effect of these differences in the treatment of long-term debt and related items:</p>		
Premium on bonds issued		15,742
<p>Rent revenue for governmental funds is recognized when measurable and available. However, in the Statement of Activities, rent revenue is recognized over the term of the lease. This represents the net effect of the difference in the treatment of this lease revenue.</p>		
		250,000
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>		
Donated assets	86,624	
Capital outlay	2,562,076	
Depreciation expense	(1,925,435)	
Loss on disposal of capital assets	<u>(64,204)</u>	659,061
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.</p>		
Change in landfill closure and post closure liability	(90,743)	
Change in accrued interest payable	7,156	
Amortization	(36,345)	
Change in unaccreted interest	-	
Change in accrued compensated absences	<u>(5,957)</u>	(125,889)
<p>Repayment of debt obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount of repayments.</p>		
		<u>1,007,873</u>
Change in Net Position of Governmental Activities		<u><u>2,596,236</u></u>

Yuma County, Colorado
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019

	<u>County Treasurer</u>	<u>Public Trustee</u>	<u>Employees' Section 125 Plan</u>	<u>Sheriff's Commissary and Trust</u>	<u>Payroll Clearing</u>	<u>Fair</u>	<u>Golden Plains Extension Service</u>	<u>Greg Wise Scholarship</u>	<u>High Plains Highway</u>	<u>Total</u>
Assets:										
Cash and investments	1,440,341	4,075	10,109	25,994	50,196	7,521	50,644	5,235	11,200	1,605,315
Accounts receivable	-	-	-	-	38,092	-	-	-	-	38,092
Total Assets	<u>1,440,341</u>	<u>4,075</u>	<u>10,109</u>	<u>25,994</u>	<u>88,288</u>	<u>7,521</u>	<u>50,644</u>	<u>5,235</u>	<u>11,200</u>	<u>1,643,407</u>
Liabilities:										
Due to other governments	1,082,212	-	-	-	-	-	-	-	-	1,082,212
Due to inmates	-	-	-	25,994	-	-	-	-	-	25,994
Due to fiduciary funds	358,129	-	-	-	-	-	-	-	-	358,129
Due to others	-	4,075	10,109	-	88,288	7,521	50,644	5,235	11,200	177,072
Total Liabilities	<u>1,440,341</u>	<u>4,075</u>	<u>10,109</u>	<u>25,994</u>	<u>88,288</u>	<u>7,521</u>	<u>50,644</u>	<u>5,235</u>	<u>11,200</u>	<u>1,643,407</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS



Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019

I. Summary of Significant Accounting Policies

Yuma County (the “County”) was formed in 1889 and is a statutory county located in eastern Colorado. An elected Board of Commissioners is responsible for setting policy, appointing administrative personnel and adopting an annual budget in accordance with state statutes. The County’s major operations include administration, health and human services, police protection, road maintenance, and landfill operations.

The County’s financial statements are prepared in accordance with generally accepted accounting principles (“GAAP”). The Governmental Accounting Standards Board (“GASB”) is responsible for establishing GAPP for state and local governments through its pronouncements (Statements and Interpretations).

A. Reporting Entity

The reporting entity consists of (a) the primary government, i.e., the County, and (b) organizations for which the County is financially accountable. The County is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization's governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. Consideration is also given to other organizations which are fiscally dependent, i.e., unable to adopt a budget, levy taxes, or issue debt without approval by the County. Organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete are also included in the reporting entity.

The Yuma County Water Authority Public Improvement District (the “Water Authority Public Improvement District”) serves all of the citizens of the County and is governed by a board comprised of the County Commissioners. The Water Authority Public Improvement District was created to address an imminent threat to the economic viability of a significant area within Yuma County and to assist in the State of Colorado’s compliance with its obligations under a compact by purchasing surface water rights in the North Fork of the Republican River basin. The Water Authority Public Improvement District, a blended component unit, is reported as a special revenue fund.

The Yuma County Water Authority (the “Water Authority”) serves all of the citizens of the County and is governed by a board appointed by member jurisdictions, which include Yuma County, the City of Wray, the City of Yuma, and the Town of Eckley. The Water Authority was created to develop water resources, systems and facilities for the benefit of member jurisdictions. The Water Authority is reported as a discretely presented component unit.

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions—that is, as revenues and expenses. Resource flows between the primary government and blended component units are classified as interfund transactions in the financial statements.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds and aggregate non-major funds). Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the County. Both of the government-wide financial statements categorize primary activities as either governmental or business-type. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities rely to a significant extent on fees and charges for support. The County does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Property taxes, sales taxes, franchise taxes, licenses, other government revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The *Road and Bridge Fund* accounts for the County's share of state revenues that are legally restricted for the maintenance of highways and roads within the County's boundaries and to account for property taxes and other revenues restricted for highway and road purposes.

The *Human Services Fund* administers the County's state and federal revenues that are restricted for the provision of health and human services to the residents of the County.

The *Grant Fund* is used to account for major grants received from state and federal sources.

The *Water Authority Public Improvement District Fund* accounts for the activities of this district, a blended component unit.

The County Reports the following additional fund type:

Fiduciary funds account for monies held on behalf of other governments in the Treasurer's and Clerk's offices; the Employee's Section 125 Plan Fund is held for County employees' health and welfare reimbursements; the Sheriff's Funds are held for inmates; the Public Trustee is a state statutorily mandated position whose financial transactions are independent of the County; and Payroll Clearing funds are held for other entities for which the County provides payroll services. The Fair is held for the Fair Board for transaction related to the annual Yuma County Fair. The Golden Plains Extension Service is held for the Colorado State University Extension. High Plains Highway funds are for use by a coalition of communities to advocate for positive economic impacts for their communities. These agency funds are combined on the fiduciary fund financial statement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts

1. Cash, Cash Equivalents, and Investments

The County Treasurer is responsible for central cash management for all funds, as well as other entities falling under its jurisdiction. Except for departmental petty cash, cash held for third parties (i.e., DHS Child Welfare), and cash held by separate legal entities which are included in the reporting entity, all cash is deposited with the Treasurer. The Treasurer invests this cash to achieve the best possible return on the investments. Interest revenue is allocated to funds as designated by the Board of County Commissioners.

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within 3 months of the date acquired by the County.

Investments are stated at fair value, net asset value or amortized cost. The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The County's investment policy permits investments in the following type of obligations which corresponds with state statutes:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- U.S. Agencies (maximum maturity of 60 months)
- Money Market Accounts
- Certificates of Deposit (maximum maturity of 60 months)
- Local Government Investment Pools

2. Receivables

Receivables are reported net of an allowance for uncollectible accounts.

3. Property Taxes

Property taxes are assessed in one year as a lien on the property, but not collected by the governmental unit until the subsequent year. In accordance with GAAP, the assessed but uncollected property taxes have been recorded as a receivable and as deferred inflow of resources.

4. Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

5. Capital Assets

Capital assets, which include land, water rights, buildings, building improvements, equipment, vehicles, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the County as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized when the asset has an initial cost of \$10,000 or more. Such assets are recorded at cost where historical records are available and at estimated historical costs where no historical records exist. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Capital outlay for projects is capitalized as projects are constructed. Interest incurred during the construction phase is capitalized as part of the value of the assets.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	15
Buildings, improvements & infrastructure	10-40
Machinery, equipment and software	3-10
Vehicles	5-7

6. Deferred Revenue

For governmental funds, deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period.

7. Interfund Receivables and Payables

Balances at year-end between funds are reported as “due to/from other funds” in the fund financial statements. Residual balances are eliminated in the government-wide financial statements.

8. Compensated Absences

Vested or accumulated leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated personal leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. In accordance with provisions of GASB No. 16 *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

9. Long-term Debt

In the government-wide financial statements long-term debt is reported as a liability. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as debt issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures in fund financial statements.

10. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County's deferred charge on refunding is reported in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of items that qualify for reporting in this category. Accordingly, the item, unavailable property tax revenue is deferred and recognized as inflows of resources in the period that the amounts become available.

11. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as expenditures or expenses in the reimbursing fund as a reduction of expenditures or expenses in the fund that is reimbursed. All other interfund transactions, except for quasi-external transactions and reimbursements, are reported as transfers.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Financial Statement Accounts (continued)

12. Categories and Classification of Fund Balance

Governmental accounting standards establish fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned, and Unassigned. These classifications reflect not only the nature of funds, but also provide clarity to the level of restriction placed upon fund balance. Fund Balance can have different levels of restraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned is limited to negative residual fund balance. For further details of the various fund balance classifications refer to Note III.G.

E. Significant Accounting Policies

1. Restricted and Unrestricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

2. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the County's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reported period. Actual results could differ from those estimates.

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles, and Colorado statutes which require that all funds of the County be budgeted. Annual appropriations are adopted for all funds. Expenditures may not legally exceed appropriations at the fund level. All appropriations lapse at year-end.

As required by Colorado Statutes, the County followed the required timetable noted below in preparing, approving, and enacting its budget for 2019.

1. For the 2019 budget year, prior to August 25, 2018, the County Assessor was to have sent to the County a certified assessed valuation of all taxable property within the County's boundaries. The County Assessor may change the assessed valuation on or before December 10, 2018 only once by a single notification.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

II. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

2. On or before October 15, 2018, the County Administrator submitted to the County Commissioners a recommended budget which detailed the necessary property taxes needed along with other available revenues to meet the County's operating requirements.
3. Prior to December 15, 2018, the County computed and certified to the County Commissioners a rate of levy that derived the necessary property taxes as computed in the proposed budget.
4. After a required publication of "Notice of Proposed Budget" and a public hearing, the County adopted the proposed budget and an appropriating resolution, which legally appropriated expenditures for the upcoming year.
5. After adoption of the budget resolution, the County may make the following changes: a) it may transfer appropriated money between funds; b) it may approve supplemental appropriations to the extent of revenues in excess of estimated revenues in the budget; c) it may approve emergency appropriations; and d) it may reduce appropriations for which originally estimated revenues are insufficient.

Taxes levied in one year are collected in the succeeding year. Thus, taxes certified in 2018 were collected in 2019 and taxes certified in 2019 will be collected in 2020. Taxes are due on January 1st in the year of collection; however, they may be paid in either one installment (no later than April 30th) or two equal installments (not later than February 28th and June 15th) without interest or penalty. Taxes that are not paid within the prescribed time bear interest at the rate of one percent (1%) per month until paid. Unpaid amounts and the accrued interest thereon become delinquent on June 16th.

B. TABOR Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

II. Stewardship, Compliance, and Accountability (continued)

B. TABOR Amendment (continued)

TABOR also requires local governments to establish an emergency reserve to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% or more of fiscal year spending for fiscal years ending after December 31, 1995. Fiscal year spending excludes bonded debt service. The County has reserved a portion of the December 31, 2019 year-end fund balance in the General Fund for this purpose, in the amount \$493,000, which is the approximate required reserve. The Water Authority has restricted \$4,000 for this purpose at December 31, 2019.

On November 2, 2004, The County's electorate approved the following ballot question:

“Shall Yuma County be authorized to collect, retain, and spend all revenues and other funds collected from any sources, effective for taxes that are due January 1, 2005 and continuing thereafter, provided that Yuma County's property tax mill levy rate shall not be increased without voter approval; and shall the revenues be spent for County purposes as a voter approved revenue change and exception to the limits which would otherwise apply in Article X, Section 20 and including the limitations of C.R.S. 29-1-301.”

The County's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

III. Detailed Notes on All Funds

A. Deposits and Investments

The County's deposits are entirely covered by federal depository insurance (“FDIC”) or by collateral held under Colorado's Public Deposit Protection Act (“PDPA”). The FDIC insures the first \$250,000 of the County's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA. The carrying amount of the County's demand deposits was \$5,099,757 at year end.

Fair Value of Investments

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets.
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At December 31, 2019 the County had the following recurring fair value measurements:

<u>Investments Measured at Fair Value</u>	<u>Fair Value Measurements Using</u>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US agencies	\$ 8,618,141	\$ 8,618,141	\$ -
Negotiable certificates of deposit	4,364,773	4,364,773	-
<u>Investments Measured at Amortized Cost</u>			
C-Safe	\$ 639,942		
<u>Investments Measured at Net Asset Value</u>			
Colotrust	\$ 5,685,747		

Debt and equity securities and negotiable certificates of deposit are classified in Level 1 are valued using prices quoted in active markets for those securities.

The Investment Pool represents investments in COLOTRUST and C-SAFE. The fair value of the pool is determined by the pool's share price. The County has no regulatory oversight for the pool. At December 31, 2019, the County's investments in COLOTRUST and C-SAFE were 26% of the County's investment portfolio.

Interest Rate Risk. As a means of limiting its exposure to interest rate risk, the County diversifies its investments by security type and institution, and limits holdings in any one type of investment with any one issuer. The County coordinates its investment maturities to closely match cash flow needs and restricts the maximum investment term to less than five years from the purchase date. As a result of the limited length of maturities the County has limited its interest rate risk.

Credit Risk. State law and County policy limit investments to those authorized by State statutes including U.S. agencies and 2a7-like pools. The County's general investment policy is to apply the prudent-person rule: Investments are made as prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments

Concentration of Credit Risk. The County diversifies its investments by security type and institution. Investments may only be made in those financial institutions which are insured or issued by the Federal Deposit Insurance Corporations, the Federal Home Mortgage Association, the Federal Savings and Loan Insurance Corporation, and Congressional authorized mortgage lenders and investments that are federally guaranteed. Financial institutions holding County funds must provide the County a copy of the certificate from the Banking Authority that states that the institution is an eligible public depository. At December 31, 2019, the County's investments in Fannie Mae, Federal Home Loan Bank, and Federal Farm Credit Bank, 17%, 6%, and 22% of the County's investment portfolio, respectively.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At December 31, 2019, unrealized gains or (losses) were (\$10,787) which reflects changes in the fair market value of investments. The County had the following cash and investments with the following maturities:

	Standard & Poors Rating	Carrying Amounts	Less than one year	Less than five years
<i>Deposits:</i>				
Cash on hand	<i>Not Rated</i>	\$ 5,625	\$ 5,625	\$ -
Checking	<i>Not Rated</i>	2,506,021	2,506,021	-
Savings	<i>Not Rated</i>	2,588,111	2,588,111	-
Certificates of deposit*	<i>Not Rated</i>	250,000	-	250,000
<i>Investments:</i>				
Pools	<i>AAAm</i>	6,325,689	6,325,689	-
Agencies	<i>AA+</i>	8,618,141	4,014,626	4,603,515
Certificates of deposit**	<i>Not Rated</i>	4,364,773	345,472	4,019,301
Total		<u>\$ 24,658,360</u>	<u>\$ 15,785,544</u>	<u>\$ 8,872,816</u>

*Non-negotiable

**Negotiable

Financial statement captions:

Cash and investments:

Governmental funds	\$ 22,680,078
Fiduciary funds	1,605,315
Yuma County Water Authority	372,967
Total	<u>\$ 24,658,360</u>

B. Receivables

Receivables as of year-end for the County's funds are as follows. The County considers all receivables collectible and therefore, has not provided a reserve for uncollectible accounts receivable.

	General	Road and Bridge	Human Services	Grant	Water Authority Public Imp. District	Non-Major Funds	Grand Total
Receivables:							
Taxes	\$ 4,260,177	\$ 645,420	\$ 255,207	\$ -	\$ 1,148,433	\$ 382,811	\$ 6,692,048
Accounts	91,101	-	-	-	-	531	91,632
Intergovernmental	-	276,842	72,718	40,307	12,389	16,405	418,661
Net receivables	<u>\$ 4,351,278</u>	<u>\$ 922,262</u>	<u>\$ 327,925</u>	<u>\$ 40,307</u>	<u>\$ 1,160,822</u>	<u>\$ 399,747</u>	<u>\$ 7,202,341</u>

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

C. Capital Assets

Capital asset activity for the year ended December 31, 2019 was as follows for the County:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 563,654	\$ -	\$ -	\$ -	\$ 563,654
Construction in progress	-	215,193	-	-	215,193
Water rights	20,139,000	-	-	-	20,139,000
Total capital assets, not being depreciated	<u>20,702,654</u>	<u>215,193</u>	<u>-</u>	<u>-</u>	<u>20,917,847</u>
Capital assets, being depreciated:					
Buildings and other improvements	7,901,129	412,348	-	-	8,313,477
Equipment	11,686,553	1,376,474	(782,663)	-	12,280,364
Infrastructure - Roads and bridges	17,098,600	644,685	-	-	17,743,285
Total capital assets being depreciated	<u>36,686,282</u>	<u>2,433,507</u>	<u>(782,663)</u>	<u>-</u>	<u>38,337,126</u>
Less accumulated depreciation for:					
Buildings and other improvements	(3,724,912)	(282,762)	-	-	(4,007,674)
Equipment	(8,661,797)	(904,131)	718,459	-	(8,847,469)
Infrastructure - Roads and bridges	(12,984,919)	(738,542)	-	-	(13,723,461)
Total accumulated depreciation	<u>(25,371,628)</u>	<u>(1,925,435)</u>	<u>718,459</u>	<u>-</u>	<u>(26,578,604)</u>
Total capital assets being depreciated, net	<u>11,314,654</u>	<u>508,072</u>	<u>(64,204)</u>	<u>-</u>	<u>11,758,522</u>
Governmental activities capital assets, net	<u>\$ 32,017,308</u>	<u>\$ 723,265</u>	<u>\$ (64,204)</u>	<u>\$ -</u>	<u>\$ 32,676,369</u>

Capital asset activity for the past year was as follows for the Water Authority:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities - Component unit:				
Capital assets, not being depreciated:				
Water rights	\$ 739,564	\$ -	\$ -	\$ 739,564
Total capital assets, not being depreciated	<u>739,564</u>	<u>-</u>	<u>-</u>	<u>739,564</u>
Governmental activities capital assets - Component unit				
	<u>\$ 739,564</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,564</u>

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

C. Capital Assets (continued)

Depreciation expense was charged to functions of the primary government as follows:

	Depreciation Expense
Governmental activities:	
General government	\$ 165,154
Public safety	146,815
Health and human services	120,900
Community auxiliary services	78,332
Public works	1,377,300
Landfill	36,934
Total depreciation expense - governmental activities	<u>\$ 1,925,435</u>

D. Interfund Receivables, Payables and Transfers

Transfers for 2019 were as follows:

<u>Transferred from</u>	<u>Transferred to</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Landfill Fund	\$ 112,475	Fund landfill operations
General Fund	Sheriff's Victim Assistance	42,511	Fund grant costs
General Fund	Capital Acquisition Fund	250,628	Fund capital outlay
General Fund	Grant Fund	300,000	Fund capital outlay
Recreation Fund	Capital Acquisition Fund	80,000	Fund capital outlay
Grant Fund	General Fund	300,000	Reimburse capital outlay
Landfill Fund	Capital Acquisition Fund	6,000	Land lease
Landfill Fund	Landfill Closure Fund	5,000	Fund closure costs
Total		<u>\$ 1,096,614</u>	

E. Operating Leases

The County is committed to leases for office equipment, computer systems and equipment and gravel. These leases are considered, for accounting purposes, to be operating leases, and therefore, the liability and the related assets have not been recorded on these financial statements

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

F. Long-term Liabilities

1. General Obligation Bonds, Series 2008

The Water Authority Public Improvement District, a blended component unit of the County, issued \$5,780,000 of general obligations bonds in 2008, the proceeds of which were used to acquire water rights. These bonds bear interest at annual rates ranging from 3.25% to 4.60%. Starting in 2010, principal payments ranging from \$100,000 to \$555,000 are due annually on December 1, through 2023. Starting in 2010, interest payments are due June 1 and December 1, through 2023.

The General Obligation Bonds, Series 2008 also bear supplemental interest for the period from the delivery of the bonds through the payment of supplemental interest registered coupons, which matured at \$225,000 on December 1, 2010.

These bonds constitute general obligations of the Water Authority Public Improvement District and were partially refunded in 2016 through the subsequent bond issue. The County paid the remaining unfunded balance of principal and interest on this obligation in 2018.

2. General Obligation Refunding Bonds, Series 2016

The Water Authority Public Improvement District, a blended component unit of the County, issued \$2,725,000 of general obligations bonds in 2016, the proceeds of which were used to partially refund the Series 2008 general obligation bonds issued to acquire water rights. These bonds bear interest at an annual rate of 2%. Starting in 2017, principal payments ranging from \$55,000 to \$560,000 are due annually on December 1, through 2023 with interest payments due June 1 and December 1, through 2023.

These bonds constitute general obligations of the Water Authority Public Improvement District and are not refundable.

3. Colorado Water Conservation Board (“CWCB”) Note Payable

The Water Authority Public Improvement District entered into a loan agreement with the CWCB in 2008 in the amount of \$9,595,000, the proceeds of which were used to acquire water rights. This note bears interest at an annual rate of 2.25%. Starting in 2010, aggregate principal and interest payments of \$607,016 are due June 1, through 2029.

The loan constitutes a general obligation of the Water Authority Public Improvement District.

4. Compensated Absences

The County has a policy for the accumulation of personal leave payouts, subject to certain maximum limits. In accordance with GAAP, the County's approximate liability for personal leave and compensation time pay earned by employees at December 31, 2019 has been reflected in the government-wide financial statements. This liability is generally liquidated by the Separation of Employment Fund.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

F. Long-term Liabilities (continued)

5. Landfill Closure Costs – Contingent Liability

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses relating to current activities of the landfill, a liability provision is being recognized based on the future closure and post closure care. Closure and post closure care costs are recognized based on the amount of the landfill used during the year.

The estimated liability for landfill closure and post closure care costs has a balance of \$498,805 at December 31, 2019, which is based upon 43% usage (estimated percentage filled) of the landfill. It is estimated that an additional \$672,623 will be recognized as closure and post closure care expenses between the date of the balance sheet and 2080; the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and post closure costs of \$1,171,428 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2019. Closure and post closure costs are estimated to be \$682,583 and \$488,845, respectively. However, the actual costs of closure and post closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to provide adequate financial resources to pay for all closure and post closure care. The remaining portion of anticipated future inflation costs and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

6. Activity and Debt Service Schedules

Long-term liability activity for the year ended December 31, 2019, was as follows:

	Balance January 1, 2019	Additions	(Reductions)	Balance December 31, 2019	Due Within One Year
G.O. Bonds:					
Series 2016	\$ 2,615,000	\$ -	\$ (530,000)	\$ 2,085,000	\$ 540,000
Premium on 2016	46,323	-	(15,742)	30,581	-
Notes payable	5,739,697	-	(477,873)	5,261,824	488,625
Accrued comp. absences	397,055	5,957	-	403,012	-
Landfill closure	408,062	90,743	-	498,805	-
Total	\$ 9,206,137	\$ 96,700	\$ (1,023,615)	\$ 8,279,222	\$ 1,028,625

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

F. Long-term Liabilities (continued)

6. Activity and Debt Service Schedules (continued)

Aggregate annual debt service requirements at December 31, 2019, are as follows:

	Principal	Interest	Total
2020	\$ 1,028,625	\$ 160,091	\$ 1,188,716
2021	1,039,619	138,297	1,177,916
2022	1,070,860	116,256	1,187,116
2023	967,355	93,561	1,060,916
2024	534,108	72,908	607,016
2024-2029	2,706,257	178,780	2,885,037
	7,346,824	\$ 759,893	\$ 8,106,717
Add: Deferred amounts			
Premium on bonds	30,581		
Total Debt	\$ 7,377,405		

7. Reporting Requirements

The County is compliant in ongoing disclosure requirements to the secondary bond market in accordance with the Securities and Exchange Commission's Rule 215c2-12.

G. Fund Balance

The County classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual requirements.

Spendable Fund Balance:

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority which is the County Commissioners. The County's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the County Commissioners' platform to review, and/or make changes to each department's budget. Before year end, a budgetary committee will meet again with each department for final review and approval of preliminary budget. The Budget is then formally presented to the County Commissioners via an advertised public process for their review, revisions and final approval by year end. All subsequent budget requests made during the year, after the County Commissioners approval, must be presented via a public process and again approval by the County Commissioners.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

III. Detailed Notes on All Funds (continued)

G. Fund Balance (continued)

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the County Commissioners or its management designee.

Unassigned - includes residual positive fund balance within a general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The County uses restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned, and lastly unassigned amounts when expenditures are made. The County does not have a formal minimum fund balance policy.

Fund balance classifications are reported in the aggregate on the face of the balance sheet. The components of each classification are as follows:

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>Grant</u>	<u>Water Authority Public Imp. District</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:							
Inventory	\$ -	\$ 276,871	\$ -	\$ -	\$ -	\$ -	\$ 276,871
Restricted:							
Constitutionally required emergency reserve	493,000	-	-	-	-	-	493,000
Road impact fees	-	180,211	-	-	-	-	180,211
Capital projects and purchases	-	-	-	26,710	-	-	26,710
Landfill closure costs	-	-	-	-	-	126,306	126,306
Culture and recreation	-	-	-	-	-	163,370	163,370
Public safety	-	-	-	-	-	80,396	80,396
Sheriff's Victim assist and grants	-	-	-	-	-	8,167	8,167
Committed:							
Accrued compensation	297,336	-	-	-	-	34,643	331,979
Water Purchases	760,000	-	-	-	654,729	-	1,414,729
Commitment for future projects	1,680,781	-	-	-	-	-	1,680,781
Maintenance and monitoring	-	7,209,389	-	-	-	-	7,209,389
Human services	-	-	532,684	-	-	-	532,684
Landfill costs	-	-	-	-	-	298,029	298,029
Culture and recreation	-	-	-	-	-	783,605	783,605
County insurance	-	-	-	-	-	928,130	928,130
Capital projects	-	-	-	-	-	1,195,637	1,195,637
Assigned:							
Budget assignments	6,778,477	-	-	-	-	-	6,778,477
Total	<u>\$ 10,009,594</u>	<u>\$ 7,666,471</u>	<u>\$ 532,684</u>	<u>\$ 26,710</u>	<u>\$ 654,729</u>	<u>\$ 3,618,283</u>	<u>\$ 22,508,471</u>

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information

A. Employee Retirement Plans

1. Defined Contribution Pension Plan (401a)

Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account plus the returns earned on investments of those contributions.

Participation is mandatory for all employees after one year of employment. Eligible employees contribute 5% of their base pay, and the County contributes 5% of their base pay. The plan has a five (5) year vesting period and is distributed upon an employee's separation from service, disability, or death. Forfeitures are used to fund employer contributions. Forfeitures for the fiscal year 2019 were \$14,714.

The contribution requirements of the retirement plan participants and the County are established, and may be amended, by the County Commissioners. During 2019, the County matched the employees' required employer contributions, which amounted to \$162,917. The County's total payroll for 2019 was \$4,493,958 and covered payroll was \$3,258,337. The plan is administered by the Colorado Retirement Association ("CRA").

As the County is not the trustee and does not administer the plan, the plan is not included in the financial statements. The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

2. Deferred Compensation Plan (Section 457)

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until separation from service or death.

The County has no liability for losses under the plan, does not administer the plan and is not the trustee of the plan; therefore, the plan is not included in the financial statements.

The plans deferral limit was \$19,000 in 2019 with a catchup provision of an additional \$6,000 for participants over 50.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information (continued)

B. Cafeteria Plan

The County offers a cafeteria plan organized under Internal Revenue Code Section 125 that includes the following benefits: accident and/or term life insurance, health insurance premiums, unreimbursed health expense, and dependent day care reimbursement. No cost to the County is recognized, as the plan is a salary reduction plan.

C. Post-Employment Health Care Benefits

All County employees covered by COBRA insurance may continue their health insurance following a reduction in work hours or termination of employment. Employees who elect continued coverage must pay for premiums from the termination date of coverage and monthly thereafter. No cost to the County is recognized as participants make payments directly to the CTSI – County Health Pool for their premium cost.

D. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

During the normal course of business, the County incurs claims and other assertions against it from various agencies and individuals. Management of the County believes that none of these claims or assertions is significant enough that they would materially affect the fairness of the presentation of the financial statements at December 31, 2019.

E. Risk Management

The County is exposed to various risks of loss related to workers' compensation; general liability; unemployment; torts; theft of, damage to, and destruction of assets; and errors and omissions. The County has acquired commercial coverage for these risks and claims, if any, are not expected to exceed the commercial insurance coverage. The County has also joined the following self-insurance pools to obtain insurance coverage. The pools are groups of other Colorado counties that have associated to obtain various types of insurance.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information (continued)

E. Risk Management (continued)

The County is a member of the Colorado Counties Casualty and Property Pool (“CAPP”) and the County Worker’s Compensation Pool (“CWCP”). CAPP and CWCP have a legal obligation for claims against its members to the extent that funds are available in their annually established loss funds; amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds are direct liabilities of the participating members. CAPP and CWCP have indicated that the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs, although they are not legally required to do so. The ultimate liability, if any, to the County resulting from claims not covered by CAPP and CWCP is not presently determinable. Management is of the opinion that the final outcome of such claims, if any, will not have a materially adverse effect on the County’s financial statements.

1. Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (“CAAP”), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year.

2. County Workers’ Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. As previously explained, the County joined together with other counties in the State of Colorado to form the CWCP, a public entity risk pool currently operating as a common risk management and insurance program for member counties.

The County pays an annual contribution to CWCP for its workers’ compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the Pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information (continued)

F. Other Employee Benefits

The County utilizes the CTSI – County Health Pool to provide health insurance benefits. The County provides basic, major medical, life, voluntary dental and vision coverage to all full-time employees and their eligible dependents. The plan is funded by the County and employee contributions, and benefits are administered through the CTSI – County Health Pool.

G. Significant Taxpayers

Twenty-five percent (25%) of all County-wide property taxes were paid by ten taxpayers. The following are the top ten taxpayers in the County:

<u>Name</u>	<u>Assessed Value</u>	<u>Tax Dollars</u>
BNSF Railway Company	\$ 11,657,800	\$ 868,096
Tri-State Generation and Transmission Assn., Inc.	9,336,300	708,462
Overland Pass Pipeline Company, L.L.C.	9,128,200	694,333
Tallgrass Pony Express Pipeline, L.L.C.	7,236,500	563,670
Cheyenne Plains Gas Pipeline, Co.	6,809,000	487,650
Y-W Electric Association, Inc.	6,587,500	486,904
Rosewood Resources, Inc.	5,797,990	422,027
Own Resources Rockies, L.L.C.	5,484,130	416,313
Yuma Ethanol, L.L.C.	4,106,400	328,864
Seaboard Farms, Inc.	4,045,620	282,738
Totals	<u>\$ 70,189,440</u>	<u>\$ 5,259,057</u>

H. Intergovernmental Agreements

1. W-Y Combined Communications Center

The W-Y Combined Communications Center (the “Center”) was formed by intergovernmental agreement to provide emergency and dispatch services to the public safety providers in the Washington and Yuma County area. During 2019, the following entities provided the financial support to the Center:

Yuma County	\$ 460,000
Washington County	230,000
Washington-Yuma Counties E911 Authority	40,000
RETAC Coordinator	103,925
Total	<u>\$ 833,925</u>

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information (continued)

H. Intergovernmental Agreements (continued)

1. W-Y Combined Communications Center (continued)

The following are the condensed, audited financial statements of the Center at December 31, 2019:

Statement of Net Position

Assets:

Current other assets	\$ 200,054
Capital assets, net	3,229
Total Assets	203,283

Deferred Outflows of Resources:

Pension and OPEB related deferred outflows	263,202
Total Deferred Outflows of Resources	263,202

Liabilities:

Other liabilities	78,038
Long-term liabilities	1,044,385
Total Liabilities	1,122,423

Deferred Inflows of Resources:

Pension and OPEB related deferred inflows	49,167
Total Deferred Inflows of Resources	49,167

Net Position:

Net investment in capital assets	3,229
Unrestricted	(708,334)
Total Net Position	\$ (705,105)

Statement of Activities:

Revenues:

Allocation governments	\$ 833,925
Other	174
Total Revenues	834,099

Expenditures:

Salaries and benefits	695,483
Other	(33,439)
Total Expenditures	662,044

Change in Net Position	172,055
Net Position - Beginning of Year	(877,160)
Net Position - End of Year	\$ (705,105)

Complete separate financial statements of the Center may be obtained from the County.

Yuma County, Colorado
Notes to the Financial Statements
December 31, 2019
(Continued)

IV. Other Information (continued)

H. Intergovernmental Agreements (continued)

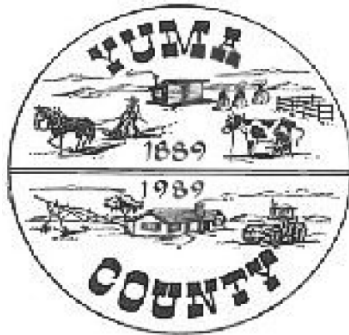
2. Republican River Water Conservation District

The Yuma County Water Authority Public Improvement District, a blended component unit of the County, entered into an agreement with the Republican River Water Conservation District (the "Conservation District") in 2008 whereby the Water Authority Public Improvement District is leasing certain water rights to the Conservation District for \$5,000,000. The lease term is for twenty years and expires December 31, 2028. The related revenue was received by the Water Authority Public Improvement District in 2008. This revenue was recognized on the fund financial statements in 2008. However, for the government-wide financial statements, the revenue is recognized evenly over the twenty-year lease term. For the year ended December 31, 2019 the government-wide financial statements include earned revenue of \$250,000 and advanced water lease revenue of \$2,250,000.

J. Subsequent Event – COVID-19

The spread of COVID-19 may have operational, economic and financial impacts on the County. The significance and duration of the potential impacts cannot be reasonably estimated at this time.

REQUIRED SUPPLEMENTARY INFORMATION



Yuma County, Colorado
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	2019			Final Budget Variance Positive (Negative)	2018
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Taxes:					
General property taxes	4,185,243	4,185,243	4,182,324	(2,919)	4,109,828
Interest and delinquent taxes	7,000	7,000	10,191	3,191	9,387
Intergovernmental revenue:					
State sources	152,160	152,160	111,072	(41,088)	105,772
Federal sources	31,700	31,700	75,492	43,792	61,963
Charges for services	887,600	887,600	1,005,066	117,466	903,693
Licenses and permits	3,950	3,950	6,560	2,610	5,480
Investment income	125,000	125,000	705,385	580,385	296,519
Miscellaneous	43,900	43,900	100,671	56,771	96,817
Total Revenues	5,436,553	5,436,553	6,196,761	760,208	5,589,459
Expenditures:					
General government:					
Administrative	-	-	130,058	(130,058)	127,931
Commissioners	580,698	580,698	567,529	13,169	529,053
Attorney	30,000	30,000	7,326	22,674	30,556
Planning and zoning	39,865	39,865	29,497	10,368	35,879
County Clerk	364,952	364,952	341,746	23,206	326,725
County Treasurer	226,437	226,437	204,251	22,186	206,741
County Assessor	380,614	380,614	341,934	38,680	340,426
GIS mapping	51,795	51,795	46,365	5,430	49,010
Elections	73,512	73,512	62,534	10,978	80,934
Building maintenance	478,647	478,647	275,030	203,617	265,571
Drivers license	44,446	44,446	48,356	(3,910)	35,303
Information Technology	6,500	6,500	4,024	2,476	3,353
CDL testing unit	-	-	150	(150)	-
Assessor maps	2,500	2,500	497	2,003	680
Telephone	4,100	4,100	3,719	381	2,758
Judicial:					
District Attorney	217,345	217,345	217,345	-	217,345
Public Safety:					
Sheriff	1,016,469	1,016,469	794,198	222,271	906,723
Jail	884,607	884,607	936,830	(52,223)	929,183
Coroner	66,476	66,476	76,079	(9,603)	53,958
E-911 communications	460,000	460,000	460,000	-	440,000
Emergency preparedness	34,627	34,627	32,086	2,541	34,613
Health and Human Services:					
Northeast Colorado Health Department	97,010	97,010	97,010	-	97,010
Emergency medical services	103,800	103,800	80,333	23,467	7,619
Community Auxiliary Services:					
W-Y Communications tower	1,000	1,000	692	308	576
Irrigation research	4,000	4,000	4,000	-	4,000
Golden Plains Extension	218,741	218,741	206,557	12,184	191,607
Northeast Colorado Bookmobile	30,800	30,800	30,800	-	30,800
Veterans' Officer	14,700	14,700	13,552	1,148	12,347
County fair	265,474	265,474	252,428	13,046	251,767
County express	47,002	47,002	40,706	6,296	24,457
County economic development	45,000	45,000	45,000	-	45,000
Northeastern Colorado Association of Local Governments	16,723	16,723	16,723	-	16,873
Eastern CO Services for Developmentally Disabled	23,218	23,218	23,218	-	24,149
Water expenditures	51,000	51,000	50,215	785	50,215
Total Expenditures	5,882,058	5,882,058	5,440,788	441,270	5,373,162
Excess (Deficiency) of Revenues Over Expenditures	(445,505)	(445,505)	755,973	1,201,478	216,297
Other Financing Sources (Uses):					
Transfers in	-	-	300,000	300,000	13,000
Transfers (out)	(943,333)	(943,333)	(705,614)	237,719	(802,947)
Sale of assets	-	-	3,945	3,945	1,700
Total Other Financing Sources (Uses)	(943,333)	(943,333)	(401,669)	541,664	(788,247)
Net Change in Fund Balance	(1,388,838)	(1,388,838)	354,304	1,743,142	(571,950)
Fund Balances - Beginning of Year			<u>9,655,290</u>		<u>10,227,240</u>
Fund Balances - End of Year			<u>10,009,594</u>		<u>9,655,290</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	2019			Final Budget Variance Positive (Negative)	2018
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Taxes:					
General property taxes	633,839	633,839	633,202	(637)	618,626
Specific ownership taxes	532,000	532,000	688,271	156,271	644,294
Interest and delinquent taxes	500	500	1,171	671	1,176
Total Local Sources	<u>1,166,339</u>	<u>1,166,339</u>	<u>1,322,644</u>	<u>156,305</u>	<u>1,264,096</u>
Intergovernmental revenues:					
Federal sources	45,050	45,050	33,704	(11,346)	34,103
State sources	3,093,554	3,093,554	3,861,714	768,160	3,718,720
Total Intergovernmental revenues	<u>3,138,604</u>	<u>3,138,604</u>	<u>3,895,418</u>	<u>756,814</u>	<u>3,752,823</u>
Charges for services	4,200	4,200	36,223	32,023	26,836
Permits and licenses	2,500	2,500	-	(2,500)	9,500
Miscellaneous	<u>31,225</u>	<u>31,225</u>	<u>40,241</u>	<u>9,016</u>	<u>33,145</u>
Total Revenues	<u>4,342,868</u>	<u>4,342,868</u>	<u>5,294,526</u>	<u>951,658</u>	<u>5,086,400</u>
Expenditures:					
Public Works:					
Maintenance of condition	128,000	128,000	65,437	62,563	103,045
Administration and general	3,057,959	3,057,959	2,643,620	414,339	2,649,920
Construction and capital outlay	2,034,000	2,034,000	1,828,002	205,998	1,348,344
Reclamation	43,500	43,500	16,105	27,395	16,238
Grants and other	<u>652,500</u>	<u>652,500</u>	<u>279,735</u>	<u>372,765</u>	<u>348,679</u>
Total Expenditures	<u>5,915,959</u>	<u>5,915,959</u>	<u>4,832,899</u>	<u>1,083,060</u>	<u>4,466,226</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,573,091)	(1,573,091)	461,627	2,034,718	620,174
Other Financing Sources (Uses):					
Sale of assets	-	-	8,254	8,254	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>8,254</u>	<u>8,254</u>	<u>-</u>
Net Change in Fund Balance	<u>(1,573,091)</u>	<u>(1,573,091)</u>	469,881	<u>2,042,972</u>	620,174
Fund Balances - Beginning of Year			<u>7,196,590</u>		<u>6,576,416</u>
Fund Balances - End of Year			<u>7,666,471</u>		<u>7,196,590</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Human Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			<u>Final</u>	<u>2018</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
				<u>Positive</u>	
				<u>(Negative)</u>	
Revenues:					
Taxes:					
General property taxes	250,692	250,692	251,062	370	246,945
Total local sources	<u>250,692</u>	<u>250,692</u>	<u>251,062</u>	<u>370</u>	<u>246,945</u>
Intergovernmental:					
Federal and State	3,131,950	3,131,950	2,869,164	(262,786)	2,896,461
Total Revenues	<u>3,382,642</u>	<u>3,382,642</u>	<u>3,120,226</u>	<u>(262,416)</u>	<u>3,143,406</u>
Expenditures:					
Health and human services:					
Colorado works	228,536	228,536	185,628	42,908	166,468
Child care	232,314	232,314	81,250	151,064	70,312
Child care grants	32,500	32,500	32,420	80	34,458
Administration & medical exams	360,419	360,419	330,402	30,017	323,662
Child welfare	779,789	779,789	875,621	(95,832)	826,986
Core services	212,404	212,404	108,283	104,121	159,505
Child support	70,955	70,955	89,628	(18,673)	72,152
Employment first	12,618	12,618	10,516	2,102	16,852
LEAP - Low Energy Assistance Program	162,481	162,481	97,645	64,836	136,572
AND - Aid for Needy Disabled	27,549	27,549	37,681	(10,132)	32,452
OAP - Old Age Pension	232,171	232,171	184,368	47,803	231,552
HCA (Home Care Allowance)	12,117	12,117	8,750	3,367	10,570
Food stamps	1,042,395	1,042,395	1,099,047	(56,652)	1,100,245
Non-Allocated Programs	1,502	1,502	3,011	(1,509)	1,485
Other programs	56,549	56,549	(16,458)	73,007	36,675
IV-E and parental fees	6,669	6,669	2,500	4,169	225
IV-D retained collections	(8,044)	(8,044)	(11,483)	3,439	(4,866)
TANF collections	(2,000)	(2,000)	(244)	(1,756)	(2,344)
Total Expenditures	<u>3,460,924</u>	<u>3,460,924</u>	<u>3,118,565</u>	<u>342,359</u>	<u>3,212,961</u>
Net Change in Fund Balance	<u>(78,282)</u>	<u>(78,282)</u>	1,661	<u>79,943</u>	(69,555)
Fund Balances - Beginning of Year			531,023		600,578
Fund Balances - End of Year			<u>532,684</u>		<u>531,023</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Intergovernmental	485,460	485,460	541,138	55,678	122,304
Miscellaneous	17,777	17,777	11,252	(6,525)	5,278
Total Revenues	<u>503,237</u>	<u>503,237</u>	<u>552,390</u>	<u>49,153</u>	<u>127,582</u>
Expenditures:					
General government	72,487	72,487	59,812	12,675	36,346
Judicial	149,660	149,660	113,870	35,790	86,501
Public safety	207,285	207,285	378,708	(171,423)	1,550
Culture and recreation	50,000	50,000	-	50,000	-
Community auxiliary services	-	-	-	-	3,185
Total Expenditures	<u>479,432</u>	<u>479,432</u>	<u>552,390</u>	<u>(72,958)</u>	<u>127,582</u>
Excess (Deficiency) of Revenues Over Expenditures	23,805	23,805	-	(23,805)	-
Other Financing Sources:					
Transfers in	26,710	26,710	300,000	273,290	-
Transfers (out)	-	-	(300,000)	(300,000)	-
Total Other Financing Sources	<u>26,710</u>	<u>26,710</u>	<u>-</u>	<u>(26,710)</u>	<u>-</u>
Net Change in Fund Balance	<u>50,515</u>	<u>50,515</u>	<u>-</u>	<u>(50,515)</u>	<u>-</u>
Fund Balances - Beginning of Year			<u>26,710</u>		<u>26,710</u>
Fund Balances - End of Year			<u>26,710</u>		<u>26,710</u>

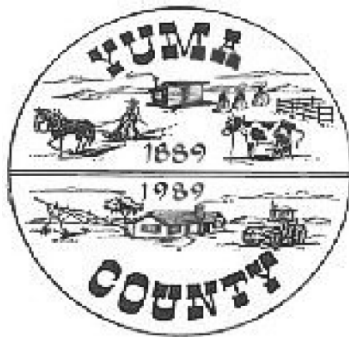
The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Water Authority Public Improvement District
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Taxes:					
General property taxes	1,128,580	1,128,580	1,127,439	(1,141)	1,106,112
Specific ownership taxes	92,500	92,500	134,124	41,624	125,121
Interest and delinquent taxes	-	-	2,091	2,091	2,127
Miscellaneous	3,836	3,836	1,003	(2,833)	1,030
Total Revenues	<u>1,224,916</u>	<u>1,224,916</u>	<u>1,264,657</u>	<u>39,741</u>	<u>1,234,390</u>
Expenditures:					
Community Auxiliary Services:					
Administration and general	35,600	35,600	34,490	1,110	33,852
Debt Service:					
Principal	1,007,873	1,007,873	1,007,873	-	972,357
Interest	181,443	181,443	181,443	-	213,309
Total Expenditures	<u>1,224,916</u>	<u>1,224,916</u>	<u>1,223,806</u>	<u>1,110</u>	<u>1,219,518</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	40,851	<u>40,851</u>	14,872
Fund Balances - Beginning of Year			<u>613,878</u>		<u>599,006</u>
Fund Balances - End of Year			<u>654,729</u>		<u>613,878</u>

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION



Yuma County, Colorado
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2019

	<u>Special Revenue</u>									
	<u>Capital Acquisitions Fund</u>	<u>Landfill Fund</u>	<u>Landfill Closure Fund</u>	<u>Recreation Fund</u>	<u>Conservation Trust Fund</u>	<u>Useful Public Service</u>	<u>Sheriff's Victim Assistance and Grant Fund</u>	<u>Separation of Employment Fund</u>	<u>Self Insurance Fund</u>	<u>Total Non-major Governmental Funds</u>
Assets:										
Cash and investments	1,304,757	323,675	126,306	783,605	163,370	8,226	71,542	34,643	928,130	3,744,254
Taxes receivable	-	-	-	255,207	-	-	-	-	127,604	382,811
Accounts receivable	-	-	-	-	-	531	-	-	-	531
Due from other governments	-	1,235	-	-	-	-	15,170	-	-	16,405
Total Assets	<u>1,304,757</u>	<u>324,910</u>	<u>126,306</u>	<u>1,038,812</u>	<u>163,370</u>	<u>8,757</u>	<u>86,712</u>	<u>34,643</u>	<u>1,055,734</u>	<u>4,144,001</u>
Liabilities:										
Accounts payable	1,138	10,322	-	-	-	-	1,597	-	-	13,057
Accrued compensation	-	16,559	-	-	-	590	4,719	-	-	21,868
Deferred revenue	107,982	-	-	-	-	-	-	-	-	107,982
Total Liabilities	<u>109,120</u>	<u>26,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>590</u>	<u>6,316</u>	<u>-</u>	<u>-</u>	<u>142,907</u>
Deferred Inflows of Resources:										
Unavailable revenue - property taxes	-	-	-	255,207	-	-	-	-	127,604	382,811
Total Deferred Inflow of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,604</u>	<u>382,811</u>
Fund Balances:										
Restricted	-	-	126,306	-	163,370	8,167	80,396	-	-	378,239
Committed	1,195,637	298,029	-	783,605	-	-	-	34,643	928,130	3,240,044
Total Fund Balances	<u>1,195,637</u>	<u>298,029</u>	<u>126,306</u>	<u>783,605</u>	<u>163,370</u>	<u>8,167</u>	<u>80,396</u>	<u>34,643</u>	<u>928,130</u>	<u>3,618,283</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>1,304,757</u>	<u>324,910</u>	<u>126,306</u>	<u>1,038,812</u>	<u>163,370</u>	<u>8,757</u>	<u>86,712</u>	<u>34,643</u>	<u>1,055,734</u>	<u>4,144,001</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Combining Statement of Revenues Expenditures and Changes in Fund Balance
Non-Major Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue									Total Non-major Governmental Funds
	Capital Acquisitions Fund	Landfill Fund	Landfill Closure Fund	Recreation Fund	Conservation Trust Fund	Useful Public Service Fund	Sheriff's Victim Assistance and Grant Fund	Separation of Employment Fund	Self Insurance Fund	
Revenues:										
Taxes	-	-	-	250,839	-	-	-	-	125,423	376,262
Intergovernmental	960	-	-	223	44,759	-	53,880	-	111	99,933
Charges for services	-	344,726	-	-	-	3,682	11,078	-	-	359,486
Investment income	-	-	2,460	-	3,119	-	-	-	-	5,579
Miscellaneous	-	-	-	-	-	-	9,000	-	15,139	24,139
Total Revenues	<u>960</u>	<u>344,726</u>	<u>2,460</u>	<u>251,062</u>	<u>47,878</u>	<u>3,682</u>	<u>73,958</u>	<u>-</u>	<u>140,673</u>	<u>865,399</u>
Expenditures:										
General government	493,382	-	-	-	-	-	-	69,435	169,486	732,303
Public safety	151,898	-	-	-	-	6,862	95,754	-	-	254,514
Culture and recreation	-	-	-	96,590	29,114	-	-	-	-	125,704
Landfill	-	381,080	-	-	-	-	-	-	-	381,080
Total Expenditures	<u>645,280</u>	<u>381,080</u>	<u>-</u>	<u>96,590</u>	<u>29,114</u>	<u>6,862</u>	<u>95,754</u>	<u>69,435</u>	<u>169,486</u>	<u>1,493,601</u>
Excess (Deficiency) of Revenues Over Expenditures	(644,320)	(36,354)	2,460	154,472	18,764	(3,180)	(21,796)	(69,435)	(28,813)	(628,202)
Other Financing Sources (Uses):										
Transfers in	336,628	112,475	5,000	-	-	-	42,511	-	-	496,614
Transfers (out)	-	(11,000)	-	(80,000)	-	-	-	-	-	(91,000)
Insurance recoveries	142,840	-	-	-	-	-	-	-	-	142,840
Sale of assets	2,500	-	-	-	-	-	-	-	-	2,500
Total Other Financing Sources (Uses)	<u>481,968</u>	<u>101,475</u>	<u>5,000</u>	<u>(80,000)</u>	<u>-</u>	<u>-</u>	<u>42,511</u>	<u>-</u>	<u>-</u>	<u>550,954</u>
Net Change in Fund Balance	(162,352)	65,121	7,460	74,472	18,764	(3,180)	20,715	(69,435)	(28,813)	(77,248)
Fund Balances - Beginning of Year	<u>1,357,989</u>	<u>232,908</u>	<u>118,846</u>	<u>709,133</u>	<u>144,606</u>	<u>11,347</u>	<u>59,681</u>	<u>104,078</u>	<u>956,943</u>	<u>3,695,531</u>
Fund Balances - End of Year	<u>1,195,637</u>	<u>298,029</u>	<u>126,306</u>	<u>783,605</u>	<u>163,370</u>	<u>8,167</u>	<u>80,396</u>	<u>34,643</u>	<u>928,130</u>	<u>3,618,283</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Capital Acquisitions Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Intergovernmental	-	-	960	960	1,466
Total Revenues	<u>-</u>	<u>-</u>	<u>960</u>	<u>960</u>	<u>1,466</u>
Expenditures:					
General government	1,050,000	1,050,000	493,382	556,618	231,924
Public safety	150,000	150,000	151,898	(1,898)	56,048
Public works	525,000	525,000	-	525,000	541,738
Total Expenditures	<u>1,725,000</u>	<u>1,725,000</u>	<u>645,280</u>	<u>1,079,720</u>	<u>829,710</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,725,000)	(1,725,000)	(644,320)	1,080,680	(828,244)
Other Financing Sources:					
Transfers in	656,628	656,628	336,628	(320,000)	1,100,697
Sale of assets	-	-	2,500	2,500	-
Insurance recoveries	-	-	142,840	142,840	23,314
Total Other Financing Sources	<u>656,628</u>	<u>656,628</u>	<u>481,968</u>	<u>(174,660)</u>	<u>1,124,011</u>
Net Change in Fund Balance	<u>(1,068,372)</u>	<u>(1,068,372)</u>	(162,352)	<u>906,020</u>	295,767
Fund Balances - Beginning of Year			<u>1,357,989</u>		<u>1,062,222</u>
Fund Balances - End of Year			<u>1,195,637</u>		<u>1,357,989</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Landfill Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	2019			2018	
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Charges for services:					
Local governmental contributions	132,802	132,802	132,802	-	120,729
Intergovernmental - State sources	-	-	-	-	-
Charges for services	128,200	128,200	211,754	83,554	192,269
Other	-	-	170	170	-
Total Revenues	261,002	261,002	344,726	83,724	312,998
Expenditures:					
Landfill:					
Operations	360,525	360,525	381,080	(20,555)	324,671
Capital outlay	40,000	40,000	-	40,000	22,265
Total Expenditures	400,525	400,525	381,080	19,445	346,936
Excess (Deficiency) of Revenues Over Expenditures	(139,523)	(139,523)	(36,354)	103,169	(33,938)
Other Financing Sources (Uses):					
Transfers in	112,475	112,475	112,475	-	102,250
Transfers (out)	(11,000)	(11,000)	(11,000)	-	(11,000)
Total Other Financing Sources	101,475	101,475	101,475	-	91,250
Net Change in Fund Balance	(38,048)	(38,048)	65,121	103,169	57,312
Fund Balances - Beginning of Year			232,908		175,596
Fund Balances - End of Year			298,029		232,908

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Landfill Closure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	2019			Final Budget Variance Positive (Negative)	2018
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Investment income	-	-	2,460	2,460	2,628
Total Revenues	-	-	2,460	2,460	2,628
Expenditures:					
Landfill:					
Closure costs	105,000	105,000	-	105,000	-
Total Expenditures	105,000	105,000	-	105,000	-
Excess (Deficiency) of Revenues Over Expenditures	(105,000)	(105,000)	2,460	107,460	2,628
Other Financing Sources:					
Transfers in	5,000	5,000	5,000	-	5,000
Total Other Financing Sources	5,000	5,000	5,000	-	5,000
Net Change in Fund Balance	<u>(100,000)</u>	<u>(100,000)</u>	7,460	<u>107,460</u>	7,628
Fund Balances - Beginning of Year			118,846		111,218
Fund Balances - End of Year			<u>126,306</u>		<u>118,846</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	Original Budget	Final Budget	Actual		Actual
Revenues:					
Taxes:					
General property taxes	250,628	250,628	250,376	(252)	244,613
Delinquent taxes and interest	600	600	463	(137)	464
Intergovernmental	90	90	223	133	227
Total Revenues	<u>251,318</u>	<u>251,318</u>	<u>251,062</u>	<u>(256)</u>	<u>245,304</u>
Expenditures:					
Culture and recreation	400,000	400,000	96,590	303,410	95,178
Total Expenditures	<u>400,000</u>	<u>400,000</u>	<u>96,590</u>	<u>303,410</u>	<u>95,178</u>
Excess (Deficiency) of Revenues Over Expenditures	(148,682)	(148,682)	154,472	303,154	150,126
Other Financing (Uses):					
Transfers (out)	(200,000)	(200,000)	(80,000)	120,000	(450,000)
Total Other Financing (Uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(80,000)</u>	<u>120,000</u>	<u>(450,000)</u>
Net Change in Fund Balance	<u>(348,682)</u>	<u>(348,682)</u>	74,472	<u>423,154</u>	(299,874)
Fund Balances - Beginning of Year			709,133		1,009,007
Fund Balances - End of Year			<u>783,605</u>		<u>709,133</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Conservation Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Intergovernmental:					
Conservation Trust lottery revenue	35,000	35,000	44,759	9,759	39,600
Interest	200	200	3,119	2,919	2,876
Total Revenues	<u>35,200</u>	<u>35,200</u>	<u>47,878</u>	<u>12,678</u>	<u>42,476</u>
Expenditures:					
Culture and recreation	<u>100,000</u>	<u>100,000</u>	<u>29,114</u>	<u>70,886</u>	<u>11,024</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>29,114</u>	<u>70,886</u>	<u>11,024</u>
Net Change in Fund Balance	<u><u>(64,800)</u></u>	<u><u>(64,800)</u></u>	18,764	<u><u>83,564</u></u>	31,452
Fund Balances - Beginning of Year			<u>144,606</u>		<u>113,154</u>
Fund Balances - End of Year			<u><u>163,370</u></u>		<u><u>144,606</u></u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Useful Public Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Charges for services	6,000	6,000	3,682	(2,318)	5,404
Miscellaneous	200	200	-	(200)	-
Total Revenues	<u>6,200</u>	<u>6,200</u>	<u>3,682</u>	<u>(2,518)</u>	<u>5,404</u>
Expenditures:					
Public Safety: Programs	<u>8,747</u>	<u>8,747</u>	<u>6,862</u>	<u>1,885</u>	<u>6,812</u>
Total Expenditures	<u>8,747</u>	<u>8,747</u>	<u>6,862</u>	<u>1,885</u>	<u>6,812</u>
Net Change in Fund Balance	<u>(2,547)</u>	<u>(2,547)</u>	(3,180)	<u>(633)</u>	(1,408)
Fund Balances - Beginning of Year			<u>11,347</u>		<u>12,755</u>
Fund Balances - End of Year			<u>8,167</u>		<u>11,347</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Sheriff's Victim Assistance and Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Intergovernmental:					
Federal grants	47,133	47,133	39,693	(7,440)	30,114
State grants	-	-	14,187	14,187	23,000
Other sources	10,933	10,933	9,000	(1,933)	9,000
Charges for services	10,400	10,400	11,078	678	17,100
Total Revenues	<u>68,466</u>	<u>68,466</u>	<u>73,958</u>	<u>5,492</u>	<u>79,214</u>
Expenditures:					
Public safety	93,066	93,066	95,754	(2,688)	96,883
Total Expenditures	<u>93,066</u>	<u>93,066</u>	<u>95,754</u>	<u>(2,688)</u>	<u>96,883</u>
Excess (Deficiency) of Revenues Over Expenditures	(24,600)	(24,600)	(21,796)	2,804	(17,669)
Other Financing Sources:					
Transfers in	19,000	19,000	42,511	23,511	13,000
Total Other Financing Sources	<u>19,000</u>	<u>19,000</u>	<u>42,511</u>	<u>23,511</u>	<u>13,000</u>
Net Change in Fund Balance	<u>(5,600)</u>	<u>(5,600)</u>	20,715	<u>26,315</u>	(4,669)
Fund Balances - Beginning of Year			59,681		64,350
Fund Balances - End of Year			<u>80,396</u>		<u>59,681</u>

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Separation of Employment Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	2019			Final Budget Variance Positive (Negative)	2018
	Original Budget	Final Budget	Actual		Actual
Expenditures:					
General government:					
Personal leave	100,000	100,000	69,435	30,565	59,369
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>69,435</u>	<u>30,565</u>	<u>59,369</u>
Excess (Deficiency) of Revenues Over Expenditures	(100,000)	(100,000)	(69,435)	30,565	(59,369)
Other Financing Sources:					
Transfers in	-	-	-	-	30,000
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Net Change in Fund Balance	<u>(100,000)</u>	<u>(100,000)</u>	(69,435)	<u>30,565</u>	(29,369)
Fund Balances - Beginning of Year			104,078		133,447
Fund Balances - End of Year			<u>34,643</u>		<u>104,078</u>

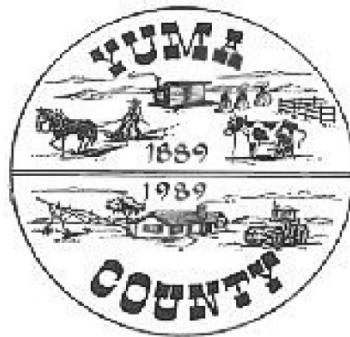
The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Special Revenue Funds
Self-Insurance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP) Basis and Actual
For the Year Ended December 31, 2019
(With Comparative Actual Amounts for 2018)

	<u>2019</u>			Final Budget Variance Positive (Negative)	<u>2018</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:					
Taxes:					
General property taxes	125,314	125,314	125,192	(122)	122,310
Delinquent taxes and interest	200	200	231	31	232
Total Taxes	<u>125,514</u>	<u>125,514</u>	<u>125,423</u>	<u>(91)</u>	<u>122,542</u>
Miscellaneous:					
Intergovernmental	50	50	111	61	114
Other	25,000	25,000	15,139	(9,861)	22,467
Total Miscellaneous	<u>25,050</u>	<u>25,050</u>	<u>15,250</u>	<u>(9,800)</u>	<u>22,581</u>
Total Revenues	<u>150,564</u>	<u>150,564</u>	<u>140,673</u>	<u>(9,891)</u>	<u>145,123</u>
Expenditures:					
General government:					
Insurance premiums and claims	237,000	237,000	169,486	67,514	157,363
Total Expenditures	<u>237,000</u>	<u>237,000</u>	<u>169,486</u>	<u>67,514</u>	<u>157,363</u>
Net Change in Fund Balance	<u>(86,436)</u>	<u>(86,436)</u>	(28,813)	<u>57,623</u>	(12,240)
Fund Balances - Beginning of Year			956,943		969,183
Fund Balances - End of Year			<u>928,130</u>		<u>956,943</u>

The accompanying notes are an integral part of these financial statements.

**ANNUAL SCHEDULE OF REVENUES AND
EXPENDITURES FOR ROADS, BRIDGES AND STREETS**



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2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

ANNUAL HIGHWAY FINANCE REPORT - CY19

Email address: administrator@co.yuma.co.us
 City/County: Yuma County

II - RECEIPTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Receipts from local sources

2. General Fund Appropriations:	\$	0.00
3. Other local imposts: <i>from A.3. Total below)</i>	\$	1,315,945.84
4. Miscellaneous local receipts: <i>from A.4. Total below)</i>	\$	84,257.33
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 1,400,203.17

B. Private Contributions \$

II - RECEIPTS FOR ROAD AND STREET PURPOSES (Detail)

Please no commas or dollar signs for the input

A.3. Other local imposts

a. Property Taxes and Assessments	\$	633,537.34
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	35,229.67
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	647,178.83
Total: (a + b) carried to 'Other local imposts' above	\$	1,315,945.84

A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

a. Interest on Investments:	\$	1,168.25
b. Traffic fines & Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	13,495.00
f. Charges for Services:	\$	28,503.72
g. Other Misc. Receipts:	\$	7,119.85
h. Other:	\$	33,970.51
Total: (a through h) carried to 'Misc local receipts' above	\$	84,257.33

C. Receipts from State Government

Please no commas or dollar signs for the input

1. Highway User Taxes:	\$	3,794,744.70
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	41,092.22
d. Other (Specify):		
Comments: Severance Tax	\$	66,739.42
e. Other (Specify):		
Comments: undefined	\$	0.00
Total: (1+3c,d,e)	\$	3,902,576.34

D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies		
a. Forest Service:	\$	0.00
b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	0.00
Total: (2a-f)	\$	0.00

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Local highway disbursements

1. Capital outlay: (from A.1.d. 'Total Capital Outlay' below)	\$	2,157,816.33
2. Maintenance:	\$	2,898,141.64
3. Road and street services		
a. Traffic control operations:	\$	0.00
b. Snow and ice removal:	\$	0.00
c. Other:	\$	0.00
4. General administration & miscellaneous		

	\$	0.00
5. Highway law enforcement and safety	\$	0.00
		Total: (A.1-5) \$ 5,055,957.97

Please no commas or dollar signs for the input

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
		SubTotal: (1+2) \$ 0.00

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C. Payments to State for Highways:	\$	0.00
D. Payments to Toll Facilities:	\$	0.00

		Total Disbursements: (A+B+C+D) \$ 5,055,957.97
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Please no commas or dollar signs for the input

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES - (Detail)

Please no commas or dollar signs for the input

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 0.00	\$ 0.00
b. Engineering Costs:	\$ 0.00	\$ 0.00	\$ 0.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 2,157,816.33	\$ 2,157,816.33
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 2,157,816.33
d. Total Capital Outlay: (Lines A.1.a. + 1.b. + 1.c.5)			\$ 2,157,816.33

IV. LOCAL HIGHWAY DEBT STATUS

Please no commas or dollar signs for the input

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

V - LOCAL ROAD AND STREET FUND BALANCE

Please no commas or dollar signs for the input

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 6,564,194.57	\$ 5,302,779.51	\$ 5,055,957.97	\$ 7,312,362.25	\$ 501,346.14

Notes & Comments:

undefined

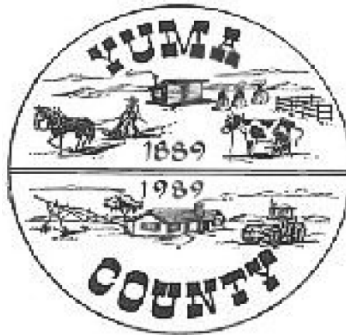
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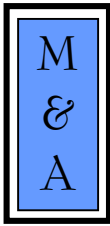
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SINGLE AUDIT





MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

Independent Auditor's Report

To the Board of County Commissioners
Yuma County, Colorado

We have audited, in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Governmental Audit Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yuma County, Colorado (the "County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 28, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Member: American Institute of Certified Public Accountants

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**To the Board of County Commissioners
Yuma County, Colorado**

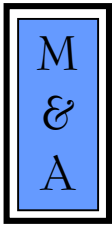
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McMahan and Associates, L.L.C.
McMahan and Associates, L.L.C.
September 28, 2020



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Independent Auditor's Report

**To the Board of County Commissioners
Yuma County, Colorado
County, Colorado**

Report on Compliance for Each Major Program

We have audited the Yuma County, Colorado's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2019. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

Member: American Institute of Certified Public Accountants

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Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the County's internal control over compliance with types of requirements that could have a direct and material effect on each major federal program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
September 28, 2020

Yuma County, Colorado, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2019

Part I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards

Internal control over major programs:

Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None noted

Major program:

TANF CO Works	CFDA #93.558
Foster Care – Title IV-E	CFDA #93.658
SNAP	CFDA #10.551
SNAP – Administration	CFDA #10.561

Dollar threshold used to identify Type A from Type B programs \$750,000

Identified as low-risk auditee No

Part II: Findings Related to Financial Statements

Findings related to financial statements as required by Government Auditing Standards	None noted
Auditor-assigned reference number	Not applicable

Part III: Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	None noted
Questioned costs	None noted
Auditor-assigned reference number	Not applicable

Yuma County, Colorado
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2019
(Continued)

Note: There were no findings for the fiscal year ended December 31, 2018.

Yuma County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass through Entity Identifying Number</u>	<u>2019 Expenditures</u>	
Passed through Colorado Department of Health and Human Services:				
Guardianship Assistance	93.090	DHS-FFA	1,768	
Promoting Safe and Stable Families	93.556	DHS-FFA	3,513	
TANF CO Works	93.558	DHS-FFA	176,472	B
Title IV-D - Admin	93.563	DHS-FFA	77,057	
Low income energy assistance program	93.568	DHS-FFA	931	
Child Care and Development Block Grant	93.575	DHS-FFA	58,473	A
Child Care Mandatory and Matching				
Funds of the Child Care and Development Fund	93.596	DHS-FFA	14,772	A
Stephanie Tubbs Jones Child Welfare Services	93.645	DHS-FFA	15,852	
Foster Care - Title IV-E	93.658	DHS-FFA	105,095	
Adoption Assistance - Title IV-E	93.659	DHS-FFA	27,206	
Social Services Block Grant	93.667	DHS-FFA	41,458	
Subtotal Colorado Department of Health and Human Services			<u>522,597</u>	
Passed through Colorado Department of Health Care Policy and Financing:				
Medical Assistance Program - Title XIX	93.778	DHS-FFA	94,773	C
Subtotal Colorado Department of Health Care Policy and Financing			<u>94,773</u>	
Total Department of Health and Human Services			<u>617,370</u>	
Department of Agriculture:				
Passed through Colorado Department of Human Services:				
Supplemental Nutrition Assistance Programs	10.551	DHS-FFA	109	D
Supplemental Nutrition Assistance Programs - administration	10.561	DHS-FFA	82,005	D
Total Department of Agriculture			<u>82,114</u>	
Department of Homeland Security:				
Emergency Management Performance Grants (EMPG)	97.042	19EM-20-59	16,000	
Total Department of Homeland Security			<u>16,000</u>	
Department of Justice:				
State Criminal Alien Assistance Program (SCAAP)	16.606	2019-AP-BX-0439 2019-AP-BX-0749	29,511	
Passed through the Colorado Division of Criminal Justice:				
Victims of Crime Act	16.575	2018-VA-19-204-13	38,222	
Bullet Proof Vest Program	16.607	15076766	1,372	
Total Department of Justice			<u>69,105</u>	
Total Expenditures			<u>784,589</u>	
Additional Information for Clusters:		Amount		
A - Child Care		73,245		
B - Temporary Assistance For Needy Families (TANF) State Programs		176,472		
C - Medicaid		94,773		
D - Supplemental Nutrition Assistance Programs (SNAP)		82,114		

The accompanying notes are an integral part of these financial statements.

Yuma County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended December 31, 2019.

Note 1. Basis of Presentation:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Yuma County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and the Audit Requirement for Federal Awards ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, or used in the preparation of the financial statements.

Note 2. Determining the Amount of Non-cash Awards Expended:

Fair market value of assistance at the time of disbursement to the recipient, or the assessed value provided by the state or federal agency.

Note 3. Pass Through Sub recipients:

The County had no sub recipients as of December 31, 2019.

Note 4. Indirect Facilities and Administration costs:

The County does not use the 10% de minimis cost rate allowed in Title 2 U.S. Code of Federal Regulations (CFR) Part 200.414, Indirect (F & A) costs. Instead, the County prepares an annual cost allocation plan to allocate indirect costs.

The accompanying notes are an integral part of these financial statements.